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AUSTRALIAN ECONOMIC INDICATORS

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For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070 or Ms Jo Jackson on Canberra (02) 6252 6114.

NOTES

FORTHCOMING ISSUES

<i>ISSUE</i>	<i>RELEASE DATE</i>
April 2007	30 March 2007
May 2007	30 April 2007
June 2007	31 May 2007
July 2007	29 June 2007
August 2007	31 July 2007
September 2007	1 August 2007



IN THIS ISSUE

Where available, the statistics in this issue are presented as time series for the last three years of annual data, the last nine quarters or 15 months of data. To assist analysis most tables include percentage movements, as well as levels, of series.

Quarterly and monthly data for most series, and annual data for a limited number of series, are available from the Australian Bureau of Statistics for earlier periods than that shown in this publication. Many series can be obtained on electronic media. Inquiries should be directed to the National Information Service on 1300 135 070.

EXTENDED TIME SERIES

Long time series datacubes for this publication are now provided on the ABS website. Currently several chapters are provided, however extended time series datacubes will be provided for all chapters over the coming issues.

SYMBOLS AND OTHER USAGES

See the Abbreviations sections following the Explanatory Notes.

Barbara Dunlop
Acting Australian Statistician



CHAPTER **1** **NATIONAL ACCOUNTS**

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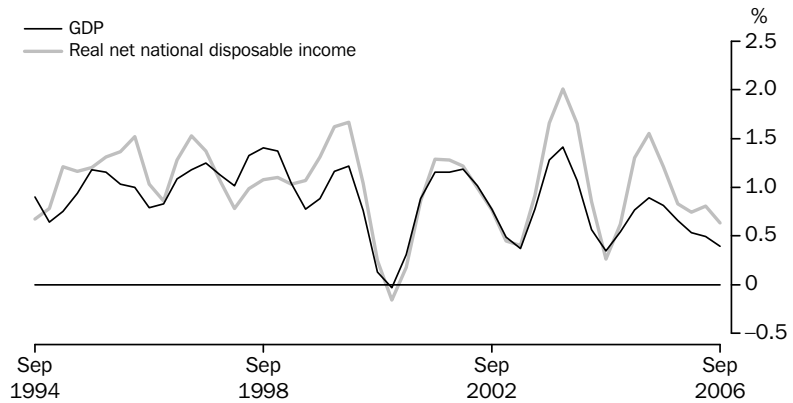
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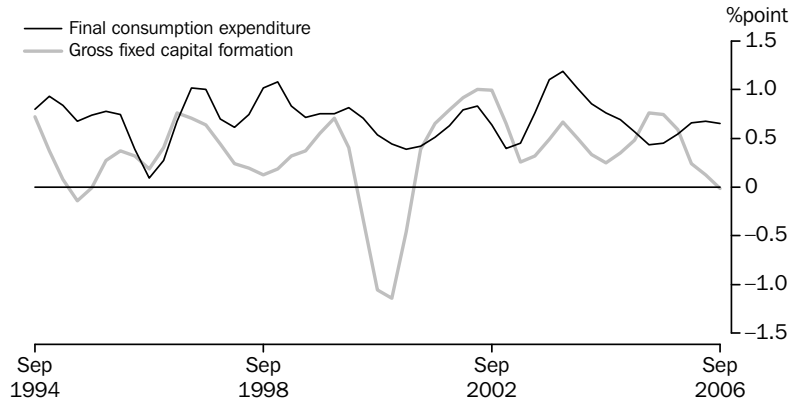
GRAPHS

GDP AND REAL NET NATIONAL DISPOSABLE INCOME, (from Table 1.1) Chain volume measure, Trend — Quarterly % change



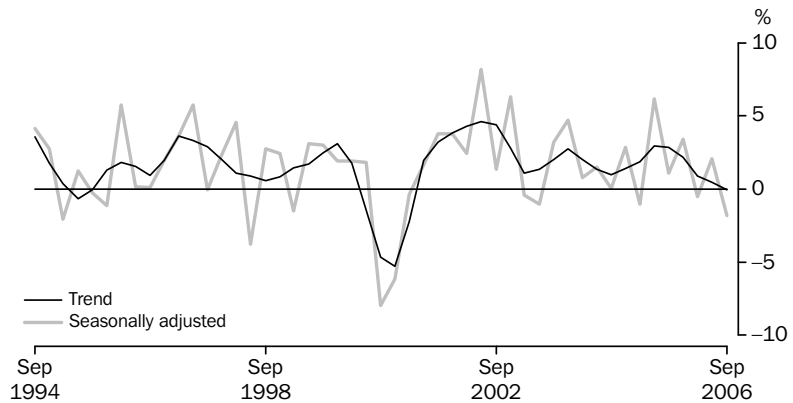
Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

CONTRIBUTIONS TO GROWTH IN GDP, (from Table 1.2) Chain volume measure, Trend



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

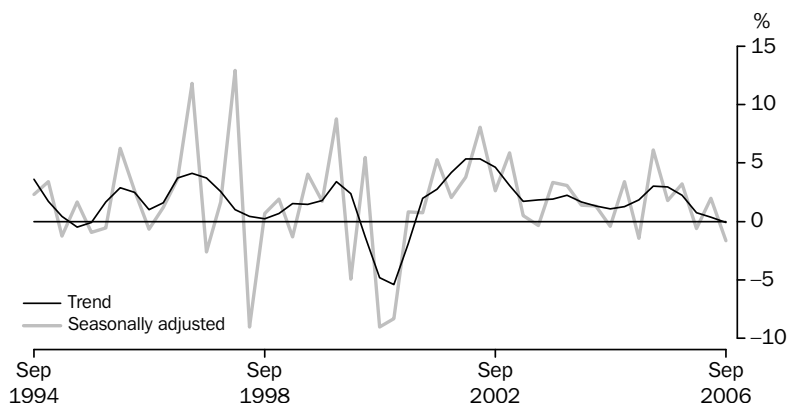
TOTAL GROSS FIXED CAPITAL FORMATION, (from Table 1.2) Chain volume measure—Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

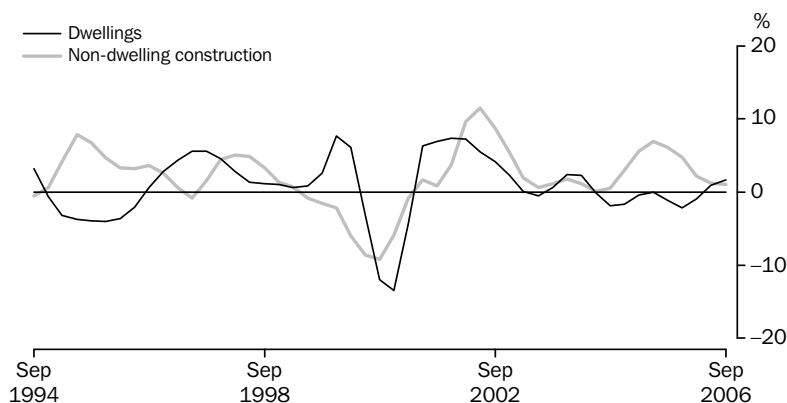
GRAPHS *continued*

PRIVATE GROSS FIXED CAPITAL FORMATION (PGFCF), (from Table 1.2) Chain volume measure, Trend — Quarterly % change



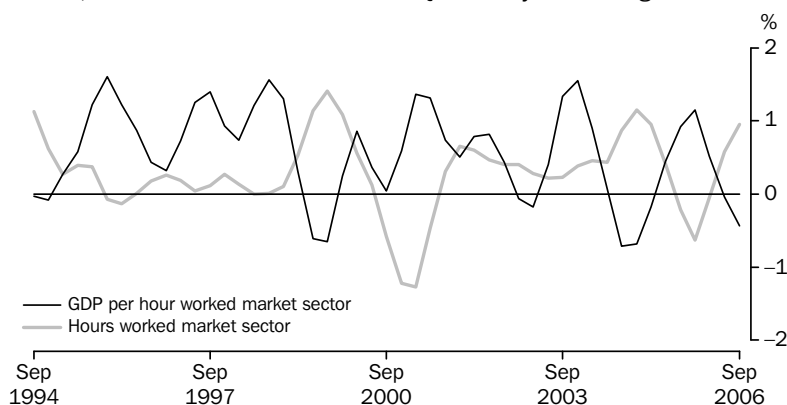
Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

PRIVATE GFCF: SELECTED COMPONENTS, (from Table 1.2) Chain volume measure, Trend—Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product cat. no. 5206.0.

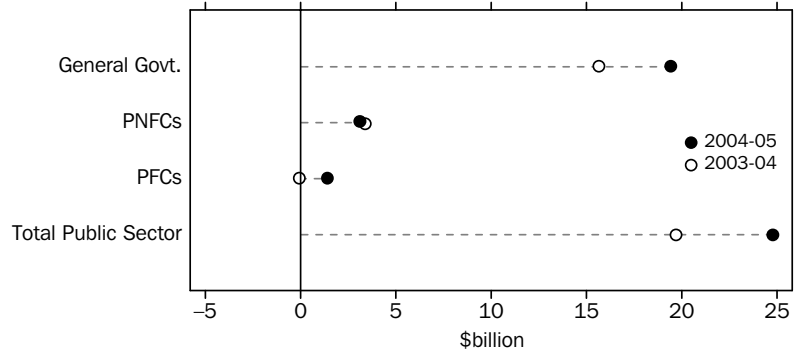
LABOUR PRODUCTIVITY (PROXY) TREND, (from Table 1.6) GDP Market sector, Chain volume measure—Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

GRAPHS *continued*

GFS NET OPERATING BALANCE, (from Table 1.7) Total public sector—2003-04 and 2004-05



Notes: PNFC = Public Non-Financial Corporations.
PFC = Public Financial Corporations.

Source: *Government Finance Statistics, Australia, cat. no. 5512.0.*

TOTAL PUBLIC SECTOR, (from Table 1.8) Net lending/borrowing as a percentage of GDP



Notes: A negative percentage of GDP represents a net borrowing position.
A positive percentage of GDP represents a net lending position.

Source: *Government Finance Statistics, cat. no. 5512.0.*

Accruals-based Government Finance Statistics, (GFS) are presented in the form of Operating Statements, Cash Flow Statements, Balance Sheets and Statements of Stocks and Flows and the main analytical measures are described in the AEI Glossary.

1.1**GDP AND OTHER SELECTED AGGREGATES, Chain volume measures(a)**

<i>Period</i>	GDP	<i>Real gross domestic income</i>	<i>Real net national disposable income</i>	<i>Domestic final demand</i>	<i>Non-farm GDP</i>	<i>Gross national expenditure</i>
ANNUAL (\$ MILLION)						
2003–04	873 197	858 288	702 941	874 200	847 941	879 907
2004–05	896 568	896 568	729 359	914 689	871 411	919 190
2005–06	922 385	941 002	760 782	954 316	896 106	956 207
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
2003–04	4.1	5.4	5.5	5.8	3.2	6.3
2004–05	2.7	4.5	3.8	4.6	2.8	4.5
2005–06	2.9	5.0	4.3	4.3	2.8	4.0
SEASONALLY ADJUSTED (\$ MILLION)						
2004–2005						
September	221 963	220 435	179 764	224 923	215 752	225 989
December	222 918	221 801	180 063	227 957	216 435	228 363
March	224 209	224 225	181 823	228 642	218 069	230 410
June	227 478	230 107	187 708	233 167	221 155	234 428
2005–2006						
September	228 329	231 720	187 469	234 637	221 852	235 268
December	230 057	234 594	189 145	238 124	223 410	239 229
March	231 410	236 265	191 328	239 287	224 684	240 110
June	232 590	238 381	192 839	242 268	226 209	241 368
2006–2007						
September	233 280	240 109	193 379	242 508	227 540	241 316
TREND — PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2004–2005						
June	0.9	1.6	1.5	1.2	0.9	1.2
2005–2006						
September	0.8	1.4	1.2	1.2	0.8	1.1
December	0.7	1.0	0.8	1.1	0.6	1.0
March	0.5	0.8	0.7	0.9	0.6	0.7
June	0.5	0.8	0.8	0.8	0.6	0.4
2006–2007						
September	0.4	0.8	0.6	0.6	0.6	0.2

(a) Reference year for chain volume measures is 2004–05.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

1.2 EXPENDITURE ON GROSS DOMESTIC PRODUCT, Chain volume measures(a)

Period	FINAL CONSUMPTION EXPENDITURE		GROSS FIXED CAPITAL FORMATION			Change in inventories	Exports of goods and services	Imports of goods and services	Statistical discrepancy	GDP
	Households	Government	Private	Public corporations	General government					
ANNUAL (\$ MILLION)										
2003-04	499 526	156 783	186 422	12 416	19 050	5 768	162 583	169 591	0	873 197
2004-05	520 982	162 837	196 638	14 013	20 220	4 501	167 562	190 188	0	896 568
2005-06	534 574	168 295	214 687	16 621	20 139	1 891	171 298	204 019	-1 101	922 385
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
2003-04	5.3	3.9	8.4	11.5	5.3	na	2.1	13.0	na	4.1
2004-05	4.3	3.9	5.5	12.9	6.1	na	3.1	12.1	na	2.7
2005-06	2.6	3.4	9.2	18.6	-0.4	na	2.2	7.3	na	2.9
CONTRIBUTION TO ANNUAL GROWTH										
2003-04	3.0	0.7	1.7	0.2	0.1	0.6	0.4	2.3	0.0	4.1
2004-05	2.5	0.7	1.2	0.2	0.1	-0.1	0.6	2.4	0.0	2.7
2005-06	1.5	0.6	2.0	0.3	0.0	-0.3	0.4	1.5	-0.1	2.9
SEASONALLY ADJUSTED (\$ MILLION)										
2004-2005										
September	128 845	40 140	47 576	3 323	5 038	989	40 962	45 306	319	221 963
December	129 787	40 623	49 185	3 462	4 890	457	41 652	47 282	201	222 918
March	130 698	41 021	48 461	3 412	5 074	1 794	42 108	48 553	259	224 209
June	131 652	41 054	51 416	3 816	5 218	1 261	42 841	49 047	-779	227 478
2005-2006										
September	132 264	41 254	52 319	3 777	5 023	631	41 751	48 747	56	228 329
December	132 870	42 030	53 983	4 137	5 104	1 105	42 663	50 977	-859	230 057
March	134 316	42 076	53 656	4 339	4 901	823	42 933	51 421	-212	231 410
June	135 125	42 936	54 729	4 367	5 111	-899	43 953	52 879	147	232 590
2006-2007										
September	136 021	43 444	53 836	4 251	4 956	-1 192	44 258	52 301	7	233 280
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2004-2005										
June	0.7	0.1	6.1	11.8	2.8	na	1.7	1.0	na	1.5
2005-2006										
September	0.5	0.5	1.8	-1.0	-3.7	na	-2.5	-0.6	na	0.4
December	0.5	1.9	3.2	9.5	1.6	na	2.2	4.6	na	0.8
March	1.1	0.1	-0.6	4.9	-4.0	na	0.6	0.9	na	0.6
June	0.6	2.0	2.0	0.6	4.3	na	2.4	2.8	na	0.5
2006-2007										
September	0.7	1.2	-1.6	-2.7	-3.0	na	0.7	-1.1	na	0.3

na not available

(a) Reference year for chain volume measures is 2004-05.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

1.2 EXPENDITURE ON GROSS DOMESTIC PRODUCT, Chain volume measures(a)

continued

Period	FINAL CONSUMPTION EXPENDITURE		GROSS FIXED CAPITAL FORMATION			Change in inventories	Exports of goods and services	Imports of goods and services	Statistical discrepancy	GDP
	Households	Government	Private	Public corporations	General government					
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
2004–2005										
June	3.4	3.8	7.6	9.8	11.8	na	2.2	9.4	na	3.0
2005–2006										
September	2.7	2.8	10.0	13.6	-0.3	na	1.9	7.6	na	2.9
December	2.4	3.5	9.8	19.5	4.4	na	2.4	7.8	na	3.2
March	2.8	2.6	10.7	27.2	-3.4	na	2.0	5.9	na	3.2
June	2.6	4.6	6.4	14.5	-2.1	na	2.6	7.8	na	2.2
2006–2007										
September	2.8	5.3	2.9	12.5	-1.3	na	6.0	7.3	na	2.2
CONTRIBUTION TO QUARTERLY GROWTH										
2004–2005										
June	0.4	0.0	1.3	0.2	0.1	-0.2	0.3	-0.2	-0.5	1.5
2005–2006										
September	0.3	0.1	0.4	0.0	-0.1	-0.3	-0.5	0.1	0.4	0.4
December	0.3	0.3	0.7	0.2	0.0	0.2	0.4	-1.0	-0.4	0.8
March	0.6	0.0	-0.1	0.1	-0.1	-0.1	0.1	-0.2	0.3	0.6
June	0.4	0.4	0.5	0.0	0.1	-0.7	0.4	-0.6	0.2	0.5
2006–2007										
September	0.4	0.2	-0.4	-0.1	-0.1	-0.1	0.1	0.2	-0.1	0.3

na not available

(a) Reference year for chain volume measures is 2004–05.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

1.3 GROSS VALUE ADDED, By industry at basic prices(a)—Chain volume measures(b)

Period	Agriculture, forestry and fishing	Mining	Manufacturing	Electricity, gas and water supply	Construction	Wholesale trade	Retail trade	Accommodation, cafes and restaurants	Transport and storage	Communication services	Finance and insurance
ANNUAL (\$ MILLION)											
2003–04	27 340	43 948	97 422	20 000	54 353	42 174	50 525	18 732	39 028	23 022	61 101
2004–05	27 153	46 152	96 366	20 147	56 940	43 625	52 720	19 608	40 966	23 588	62 299
2005–06	28 142	45 038	95 988	20 471	62 276	45 048	53 243	20 204	41 896	25 422	65 313
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2003–04	31.4	-3.6	0.9	0.7	6.6	4.8	5.2	5.6	4.4	5.1	4.7
2004–05	-0.7	5.0	-1.1	0.7	4.8	3.4	4.3	4.7	5.0	2.5	2.0
2005–06	3.6	-2.4	-0.4	1.6	9.4	3.3	1.0	3.0	2.3	7.8	4.8
SEASONALLY ADJUSTED (\$ MILLION)											
2004–2005											
September	6 723	11 240	23 911	5 045	13 963	10 664	13 124	4 947	10 087	5 792	15 476
December	6 986	11 364	23 970	4 998	13 926	10 953	13 149	4 826	10 218	5 877	15 504
March	6 639	11 547	24 080	5 060	14 286	10 833	13 274	4 893	10 339	5 887	15 570
June	6 805	12 002	24 405	5 045	14 765	11 174	13 173	4 942	10 322	6 032	15 748
2005–2006											
September	6 958	11 368	24 384	4 980	15 172	11 136	13 186	4 987	10 369	6 100	15 904
December	7 108	11 696	24 106	5 052	15 450	11 276	13 174	5 049	10 350	6 338	16 131
March	7 197	10 886	23 705	5 134	15 506	11 300	13 422	5 087	10 522	6 483	16 518
June	6 879	11 089	23 793	5 305	16 148	11 336	13 461	5 081	10 655	6 501	16 760
2006–2007											
September	6 250	11 888	24 009	5 197	16 068	11 226	13 543	5 073	10 713	6 511	17 119
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
2004–2005											
June	2.5	3.9	1.4	-0.3	3.4	3.1	-0.8	1.0	-0.2	2.5	1.1
2005–2006											
September	2.2	-5.3	-0.1	-1.3	2.8	-0.3	0.1	0.9	0.5	1.1	1.0
December	2.2	2.9	-1.1	1.4	1.8	1.3	-0.1	1.2	-0.2	3.9	1.4
March	1.2	-6.9	-1.7	1.6	0.4	0.2	1.9	0.8	1.7	2.3	2.4
June	-4.4	1.9	0.4	3.3	4.1	0.3	0.3	-0.1	1.3	0.3	1.5
2006–2007											
September	-9.1	7.2	0.9	-2.0	-0.5	-1.0	0.6	-0.2	0.5	0.2	2.1

(a) Basic prices are the amounts received by producers, including the value of any subsidies or products, but before any taxes on products.

(b) Reference year for chain volume measures is 2004–05.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

1.3 GROSS VALUE ADDED, By industry at basic prices(a)—Chain volume measures(b)

continued

Period	Property and business services	Government administration and defence	Education	Health and community services	Cultural and recreation services	Personal and other services	Ownership of dwellings	Gross value added at basic prices	Taxes less subsidies on products	Statistical discrepancy	GDP(c)
ANNUAL (\$ MILLION)											
2003–04	103 409	33 217	37 382	50 745	12 409	16 525	68 002	799 510	73 705	0	873 197
2004–05	104 773	34 394	37 891	53 197	13 132	16 743	70 927	820 621	75 947	0	896 568
2005–06	108 434	35 236	38 556	55 455	13 617	17 655	73 666	845 661	77 042	-317	922 385
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2003–04	3.6	1.6	1.3	3.5	5.8	1.3	3.9	4.1	3.4	na	4.1
2004–05	1.3	3.5	1.4	4.8	5.8	1.3	4.3	2.6	3.0	na	2.7
2005–06	3.5	2.4	1.8	4.2	3.7	5.4	3.9	3.1	1.4	na	2.9
SEASONALLY ADJUSTED (\$ MILLION)											
2004–2005											
September	26 404	8 498	9 420	13 012	3 277	4 107	17 457	203 170	18 856	-108	221 963
December	25 859	8 597	9 452	13 240	3 265	4 173	17 644	204 034	18 983	-137	222 918
March	26 041	8 617	9 489	13 403	3 264	4 222	17 825	205 267	18 973	-24	224 209
June	26 469	8 682	9 530	13 542	3 326	4 241	18 000	208 150	19 135	268	227 478
2005–2006											
September	26 438	8 738	9 579	13 690	3 432	4 377	18 164	208 961	19 156	212	228 329
December	27 168	8 763	9 621	13 841	3 437	4 381	18 329	211 268	19 132	-343	230 057
March	27 235	8 827	9 660	13 938	3 349	4 397	18 499	211 663	19 366	380	231 410
June	27 593	8 908	9 697	13 986	3 400	4 501	18 675	213 768	19 388	-566	232 590
2006–2007											
September	27 643	9 077	9 732	14 002	3 405	4 480	18 861	214 797	19 341	-858	233 280
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
2004–2005											
June	1.6	0.8	0.4	1.0	1.9	0.5	1.0	1.4	0.9	na	1.5
2005–2006											
September	-0.1	0.6	0.5	1.1	3.2	3.2	0.9	0.4	0.1	na	0.4
December	2.8	0.3	0.4	1.1	0.1	0.1	0.9	1.1	-0.1	na	0.8
March	0.2	0.7	0.4	0.7	-2.6	0.4	0.9	0.2	1.2	na	0.6
June	1.3	0.9	0.4	0.3	1.5	2.4	0.9	1.0	0.1	na	0.5
2006–2007											
September	0.2	1.9	0.4	0.1	0.1	-0.5	1.0	0.5	-0.2	na	0.3

na not available

(a) Basic prices are the amounts received by producers, including the value of any subsidies or products, but before any taxes on products.

(b) Reference year for chain volume measures is 2004–05.

(c) GDP at purchaser's prices.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

1.4 INCOME COMPONENT OF GROSS DOMESTIC PRODUCT

Period	GROSS OPERATING SURPLUS AND MIXED INCOME						Total factor income	Taxes less subsidies on production and imports	Statistical discrepancy	GDP
	Compensation of employees	Private non-financial corporations	Public non-financial corporations	General government	Financial corporations					
ANNUAL (\$ MILLION)										
2003-04	399 332	140 921	20 853	14 614	26 682	740 978	99 305	0	840 285	
2004-05	428 551	155 793	21 002	15 547	28 977	794 592	101 978	0	896 568	
2005-06	460 339	177 144	20 976	16 591	32 521	858 559	106 035	1 442	966 036	
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
2003-04	6.3	8.7	9.3	3.6	15.2	7.6	7.1	na	7.5	
2004-05	7.3	10.6	0.7	6.4	8.6	7.2	2.7	na	6.7	
2005-06	7.4	13.7	-0.1	6.7	12.2	8.1	4.0	na	7.7	
SEASONALLY ADJUSTED (\$ MILLION)										
2004-2005										
September	104 212	36 530	5 244	3 796	6 990	192 508	25 755	-163	218 100	
December	106 117	37 986	5 286	3 854	7 134	196 462	25 285	-147	221 600	
March	108 105	39 260	5 328	3 916	7 316	200 132	25 379	-370	225 142	
June	110 180	42 147	5 142	3 981	7 537	205 640	25 668	420	231 727	
2005-2006										
September	112 278	42 971	5 007	4 048	7 799	209 144	26 112	-253	235 003	
December	114 293	44 248	4 953	4 113	8 021	213 417	26 128	1 377	240 921	
March	115 795	44 555	5 568	4 180	8 241	216 349	26 716	7	243 072	
June	118 015	45 480	5 466	4 249	8 460	219 944	27 140	666	247 750	
2006-2007										
September	120 136	47 113	5 614	4 316	8 666	223 507	27 514	1 143	252 163	
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2004-2005										
June	1.9	7.4	-3.5	1.7	3.0	2.8	1.1	na	2.9	
2005-2006										
September	1.9	2.0	-2.6	1.7	3.5	1.7	1.7	na	1.4	
December	1.8	3.0	-1.1	1.6	2.8	2.0	0.1	na	2.5	
March	1.3	0.7	12.4	1.6	2.7	1.4	2.3	na	0.9	
June	1.9	2.1	-1.8	1.6	2.7	1.7	1.6	na	1.9	
2006-2007										
September	1.8	3.6	2.7	1.6	2.4	1.6	1.4	na	1.8	

na not available

Source: Australian National Accounts: National Incomes, Expenditure and Product, cat. no. 5206.0.

1.5 NATIONAL INCOME ACCOUNT

Period	Compensation of employees	Gross operating surplus and mixed income	Taxes less subsidies on production and imports	Net primary income receivable from non-residents	Net secondary income receivable from non-residents	Gross disposable income	Final consumption expenditure	Consumption of fixed capital	Net saving(a)
ANNUAL (\$ MILLION)									
2003-04	399 332	341 646	99 305	-23 990	-269	816 024	642 542	127 754	45 727
2004-05	428 551	366 041	101 978	-32 266	-420	863 884	683 819	134 523	45 542
2005-06	460 339	398 220	106 035	-38 527	-435	925 632	723 669	145 476	56 488
SEASONALLY ADJUSTED (\$ MILLION)									
2004-2005									
September	104 212	88 296	25 755	-7 344	-102	210 817	167 542	32 865	10 409
December	106 117	90 345	25 285	-8 227	-91	213 429	170 315	33 289	9 825
March	108 105	92 027	25 379	-8 517	-143	216 851	172 250	33 842	10 759
June	110 180	95 460	25 668	-8 160	-89	223 059	173 937	34 527	14 595
2005-2006									
September	112 278	96 866	26 112	-9 243	-125	225 888	176 371	35 365	14 152
December	114 293	99 124	26 128	-10 302	-117	229 126	179 631	36 050	13 445
March	115 795	100 554	26 716	-9 374	-93	233 598	181 841	36 711	15 045
June	118 015	101 929	27 140	-9 815	-103	237 166	185 958	37 350	13 859
2006-2007									
September	120 136	103 371	27 514	-10 629	-139	240 253	188 669	37 942	13 642

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Incomes, Expenditure and Product, cat. no. 5206.0.

1.6 NATIONAL ACCOUNTS RATIOS AND INDEXES

Period	RATIOS (PER CENT)						INDEXES OF GROSS PRODUCT PER HOUR WORKED AND GDP DATA PER CAPITA (2004–05=100.0)		
	Private final demand to total domestic demand	Private non-farm inventories to sales (a)	Household saving ratio	Corporate gross operating surplus to TFI (b)	Compensation of employees to TFI (b)	Interest payable to household disposable income (c)	GDP per hour worked	Market sector gross product per hour worked (d)	GDP per capita
ANNUAL									
2003–04	78.9	0.734	-2.8	25.4	53.9	8.8	99.7	100.5	98.5
2004–05	78.5	0.731	-1.9	25.9	53.9	9.7	100.0	100.0	100.0
2005–06	78.2	0.706	-0.8	26.9	53.6	10.6	101.0	102.3	101.5
SEASONALLY ADJUSTED (UNLESS FOOTNOTED)									
2004–2005									
September	78.6	0.751	-2.1	25.3	54.1	9.3	100.1	100.2	98.5
December	78.6	0.742	-2.5	25.7	54.0	9.5	100.0	100.2	98.6
March	78.3	0.755	-1.1	25.9	54.0	9.7	99.4	98.9	98.8
June	78.4	0.729	-1.6	26.7	53.6	10.3	100.5	100.6	100.0
2005–2006									
September	78.5	0.730	-0.6	26.7	53.7	10.3	99.8	100.8	100.1
December	78.1	0.720	-0.4	26.8	53.6	10.4	101.1	102.0	100.5
March	78.2	0.724	-1.0	27.0	53.5	10.6	101.8	103.2	100.7
June	77.9	0.707	-1.2	27.0	53.7	10.9	101.1	103.1	100.8
2006–2007									
September	77.7	0.697	-0.9	27.5	53.8	11.4	100.1	101.5	100.7

(a) Sales is defined as gross non-farm product plus imports of goods and services less changes in private non-farm inventories.

(b) Corporate gross operating surplus include private corporate trading enterprises plus financial enterprises less imputed bank service charge. TFI = Total factor income.

(c) Interest paid component contains original data.

(d) By convention, zero productivity growth is assumed for industries in the non-market sector, mainly government and some service industries. Therefore, a better indicator of productivity change is provided by the series showing market sector constant price gross product per hour worked.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

1.7 ALL AUSTRALIAN GOVERNMENTS, Government finance statistics

Period	GFS NET OPERATING BALANCE				GFS NET LENDING(+)/BORROWING(-)			
	General Government	Public non-financial corporations	Public financial corporations	Total public sector	General Government	Public non-financial corporations	Public financial corporations	Total public sector
ANNUAL (\$ MILLION)								
2002-03	11 538	2 079	-696	13 657	8 185	-554	-757	7 621
2003-04	15 660	3 417	-66	19 705	10 190	-375	-68	10 439
2004-05	19 419	3 142	1 403	24 776	13 666	-2 481	1 412	13 431

Source: Government Finance Statistics, Australia, cat. no. 5512.0 and Public Finance Section.

1.8 ALL AUSTRALIAN GOVERNMENTS, Government finance statistics balance sheet—as at 30 June 2005

	GENERAL GOVERNMENT		PUBLIC NON-FINANCIAL CORPORATIONS		PUBLIC FINANCIAL CORPORATIONS		TOTAL PUBLIC SECTOR	
	2003-04	2004-05	2003-04	2004-05	2003-04	2004-05	2003-04	2004-05
	(\$ MILLION)							
Total assets	831 549	909 641	253 388	268 220	203 581	227 614	971 134	1 075 049
Total liabilities	321 951	337 293	80 955	87 922	187 886	210 457	478 616	520 333
Shares and other contributed capital	0	0	221 507	229 102	15 693	17 156	31 994	31 166
GFS Net worth	509 598	572 347	-49 074	-48 804	1	1	460 525	523 549
Net debt	-2 972	-21 647	43 877	46 983	-32 493	-34 976	8 412	-9 640

Source: Government Finance Statistics, Australia, cat. no. 5512.0 and Public Finance Section.

CHAPTER 2

INTERNATIONAL ACCOUNTS

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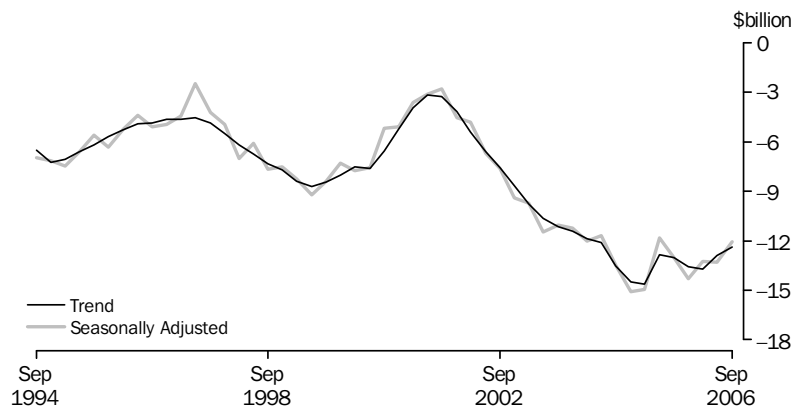
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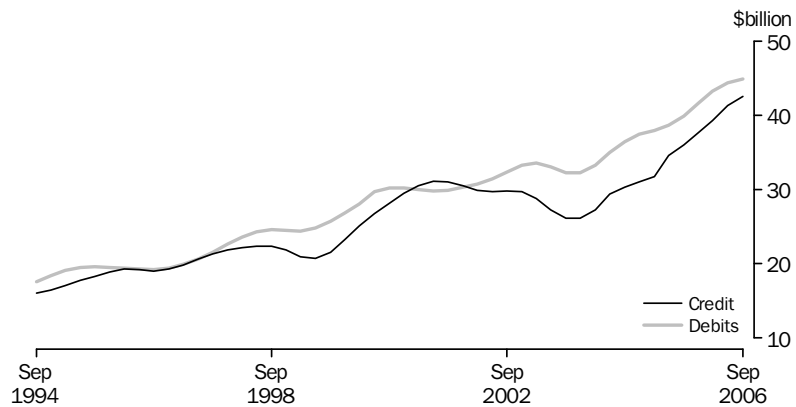
GRAPHS

BALANCE OF CURRENT ACCOUNT, (from Table 2.1)



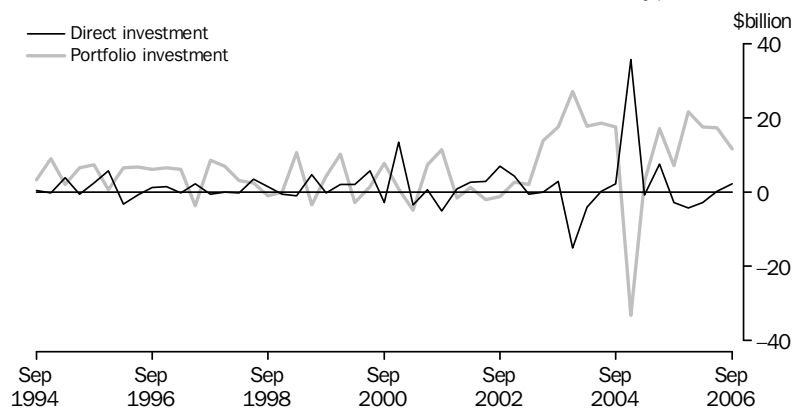
Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

GOODS, (from Table 2.1) Trend



Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

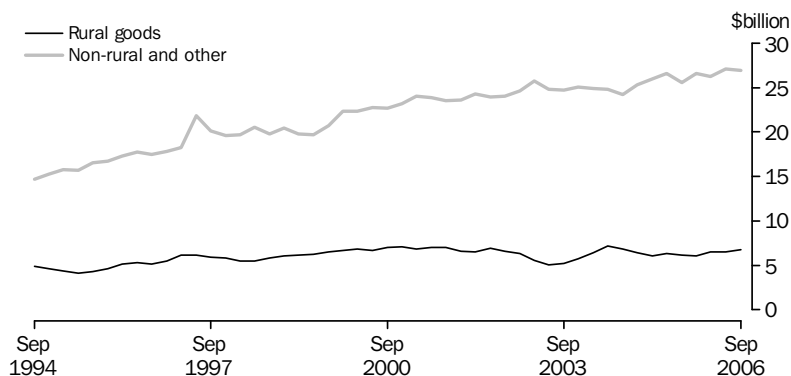
FINANCIAL ACCOUNT, (from Table 2.2) Selected types of investment



Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

GRAPHS *continued*

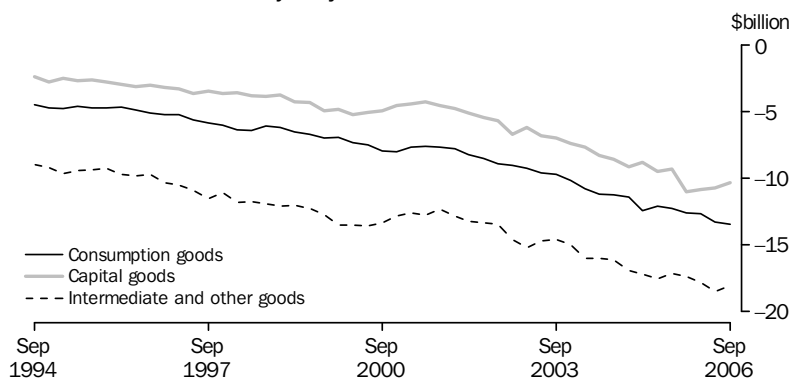
COMPONENTS OF GOODS CREDITS, (from Table 2.3) Chain volume measure—Seasonally Adjusted



(a) Reference year 2004–05

Source: *Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.*

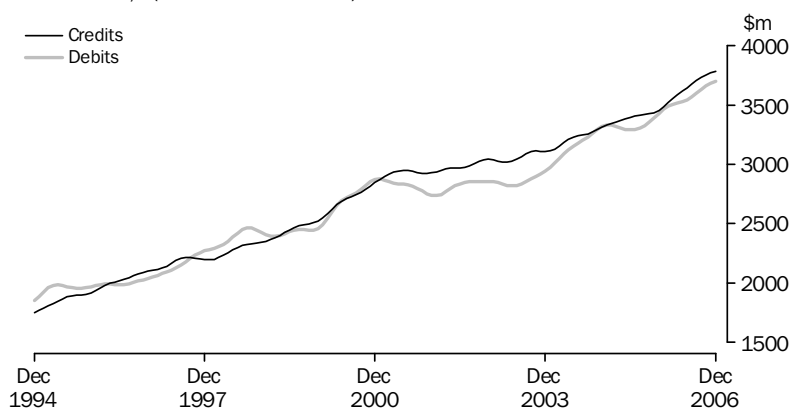
COMPONENTS OF GOODS DEBITS, (from Table 2.3) Chain volume measures—Seasonally adjusted



(a) Reference year 2004–05

Source: *Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.*

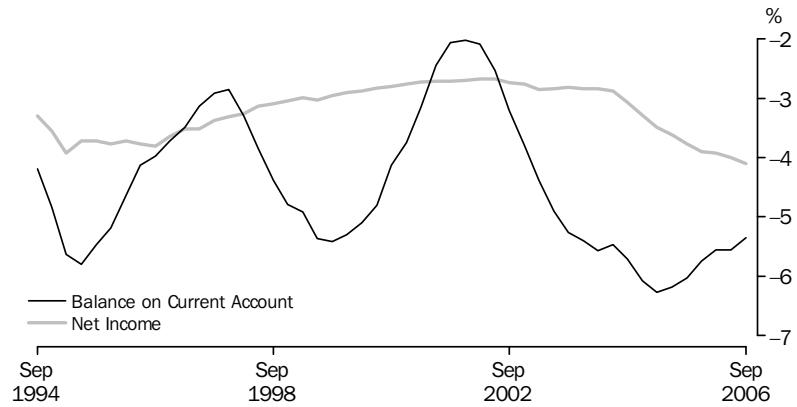
SERVICES, (from Table 2.7) Trend



Source: *International Trade in Goods and Services, Australia, cat. no. 5368.0.*

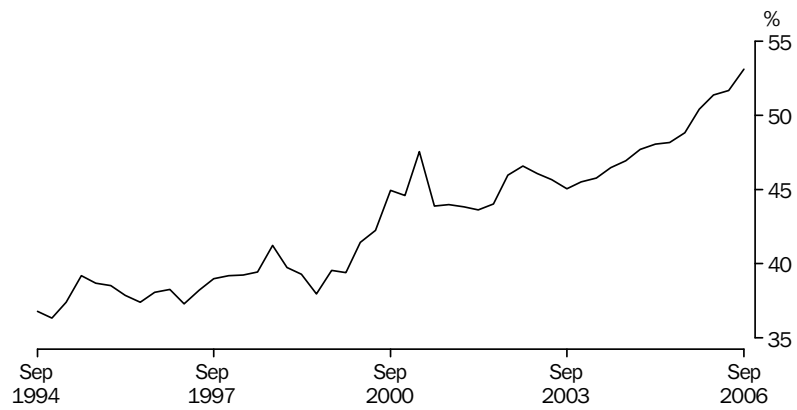
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CURRENT ACCOUNT TO GDP, (from Table 2.11)



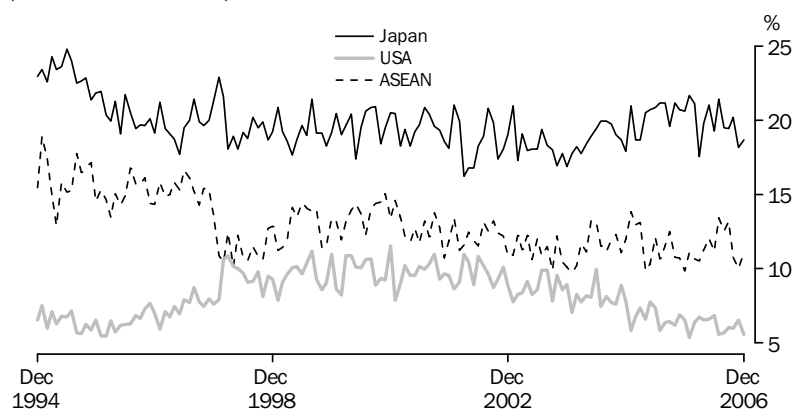
Source: *Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.*

NET FOREIGN DEBT TO GDP, (from Table 2.11)



Source: *Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.*

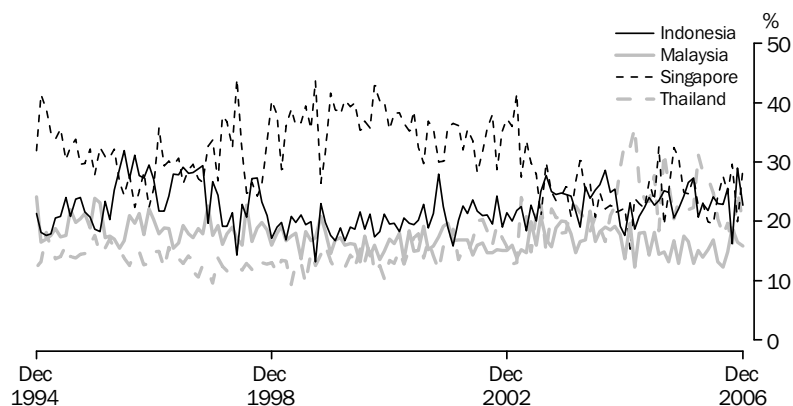
EXPORT SHARES WITH SELECTED COUNTRIES AND COUNTRY GROUPS, (from Table 2.13)



Source: *International Trade in Goods and Services, Australia, cat. no. 5368.0.*

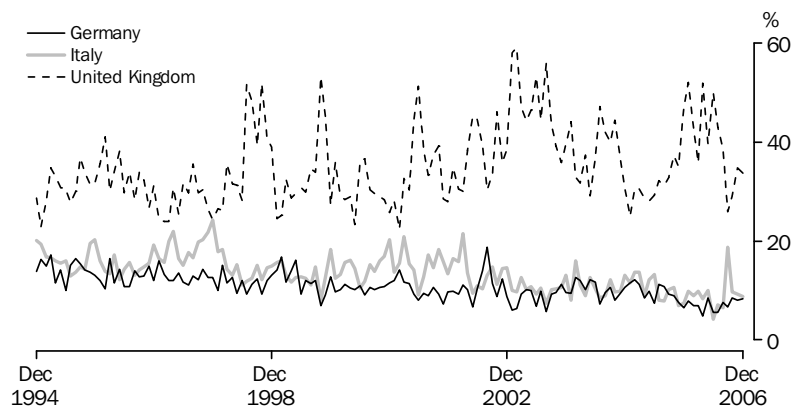
GRAPHS *continued*

EXPORT SHARES WITH SELECTED ASEAN COUNTRIES, (from Table 2.15)



Source: *International Trade in Goods and Services, Australia, cat. no. 5368.0*

EXPORT SHARES WITH SELECTED EUROPEAN UNION COUNTRIES, (from Table 2.17)



Source: *International Trade in Goods and Services, Australia, cat. no. 5368.0*

2.1 BALANCE OF PAYMENTS, Current account

Period	Balance on current account	Balance on goods and services	Goods	Goods credits	Goods debits	Services	Income	Current transfers
ANNUAL (\$ MILLION) (a)								
2003-04	-45 921	-21 509	-23 559	109 459	-133 018	2 050	-24 143	-269
2004-05	-55 457	-22 626	-23 006	127 867	-150 873	380	-32 411	-420
2005-06	-53 624	-14 533	-15 361	154 383	-169 744	828	-38 656	-435

SEASONALLY ADJUSTED (\$ MILLION) (b)								
2004-2005								
September	-13 501	-6 018	-6 120	30 517	-36 637	102	-7 381	-102
December	-15 099	-6 748	-6 766	30 861	-37 627	18	-8 260	-91
March	-14 953	-6 255	-6 366	31 274	-37 640	111	-8 555	-143
June	-11 814	-3 529	-3 702	35 318	-39 020	173	-8 196	-89
2005-2006								
September	-13 042	-3 652	-3 920	35 501	-39 421	268	-9 265	-125
December	-14 305	-3 855	-4 014	37 925	-41 939	159	-10 333	-117
March	-13 275	-3 774	-3 975	39 018	-42 993	201	-9 408	-93
June	-13 288	-3 329	-3 533	41 960	-45 493	204	-9 856	-103
2006-2007								
September	-12 084	-1 271	-1 704	42 325	-44 029	433	-10 674	-139

- (a) The estimates for goods and services are not necessarily consistent with the corresponding monthly estimates, shown in tables 2.4 to 2.7 obtained from *International Trade in Good and Services, Australia*, (cat. no. 5368.0) issued monthly, due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).
- (b) In addition to the differences outlined in footnote (a), the quarterly seasonally adjusted estimates for goods and services are not necessarily consistent with corresponding monthly seasonally adjusted estimates, shown in table 2.4 due to the independent seasonal adjustment of the Quarterly and Monthly data.

Source: *Balance of Payments and International Investment Position, Australia*, cat. no. 5302.0.

2.2

BALANCE OF PAYMENTS, Capital and financial account

<i>Period</i>	Capital and financial account	<i>Capital account</i>	<i>Financial account</i>	<i>Direct investment net</i>	<i>Direct investment abroad</i>	<i>Direct investment in Australia</i>	<i>Portfolio investment</i>	<i>Financial derivatives</i>	<i>Other investment</i>	<i>Reserve assets</i>	<i>Net errors and omissions</i>
ANNUAL (\$ MILLION)											
2003–04	45 878	1 095	44 783	-15 978	-25 828	9 850	81 028	-1 097	-14 043	-5 127	43
2004–05	54 730	1 212	53 518	44 774	54 230	-9 456	4 418	2 261	10 188	-8 123	727
2005–06	53 711	1 334	52 377	-9 387	-27 290	17 903	63 665	-1 729	5 433	-5 605	-87
QUARTERLY ORIGINAL (\$ MILLION)											
2004–2005											
September	14 912	376	14 536	2 298	-3 384	5 682	17 705	1 315	-13 841	7 059	429
December	15 007	278	14 729	35 702	-4 946	40 648	-33 245	614	18 570	-6 912	256
March	14 221	371	13 850	-763	-4 918	4 155	2 859	-713	11 650	817	-430
June	10 590	187	10 403	7 537	67 478	-59 941	17 099	1 045	-6 191	-9 087	472
2005–2006											
September	15 055	423	14 632	-2 769	-9 484	6 715	7 292	-1 794	3 280	8 623	-92
December	14 290	279	14 011	-4 215	-7 372	3 157	21 573	-497	7 081	-9 931	-433
March	13 074	352	12 722	-2 733	-4 706	1 973	17 507	-276	-271	-1 505	-160
June	11 292	280	11 012	330	-5 728	6 058	17 293	838	-4 657	-2 792	598
2006–2007											
September	14 309	440	13 869	2 241	-19 380	21 621	11 684	-703	-1 415	2 062	-274

Source: *Balance of Payments and International Investment Position, Australia*, cat. no. 5302.0.

2.3 INTERNATIONAL TRADE IN GOODS AND SERVICES, Chain Volume Measures(a) ...

Period	BALANCE	CREDITS					DEBITS					
	On goods and services	Total goods and services	Total goods	Rural goods	Non-rural and other goods	Services	Total goods and services	Total goods	Consumption goods	Capital goods	Inter-mediate and other goods	Services
ANNUAL (\$ MILLION)												
2003-04	-7 008	162 583	124 155	24 618	99 591	38 886	-169 591	-133 527	-41 846	-30 310	-61 550	-36 025
2004-05	-22 626	167 562	127 867	25 687	102 180	39 695	-190 188	-150 874	-47 143	-35 967	-67 763	-39 315
2005-06	-32 721	171 299	130 763	25 237	105 526	40 534	-204 020	-163 518	-50 773	-41 876	-70 867	-40 502
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2003-04	-176.5	2.1	1.2	4.5	0.3	2.9	13.0	11.7	13.7	19.8	6.2	18.5
2004-05	-222.9	3.1	3.0	4.3	2.6	2.1	12.1	13.0	12.7	18.7	10.1	9.1
2005-06	-44.6	2.2	2.3	-1.8	3.3	2.1	7.3	8.4	7.7	16.4	4.6	3.0
SEASONALLY ADJUSTED (\$ MILLION)												
2004-2005												
September	-4 345	40 962	31 173	6 861	24 212	9 800	-45 306	-35 913	-11 238	-8 572	-16 098	-9 389
December	-5 630	41 652	31 784	6 445	25 334	9 871	-47 282	-37 413	-11 385	-9 115	-16 915	-9 869
March	-6 445	42 108	32 032	6 053	26 047	10 058	-48 553	-38 453	-12 455	-8 814	-17 190	-10 102
June	-6 206	42 841	32 877	6 328	26 587	9 966	-49 047	-39 094	-12 065	-9 467	-17 559	-9 954
2005-2006												
September	-6 996	41 751	31 762	6 194	25 567	9 990	-48 747	-38 709	-12 265	-9 323	-17 120	-10 039
December	-8 313	42 663	32 692	6 092	26 600	9 971	-50 977	-40 954	-12 593	-10 996	-17 365	-10 022
March	-8 488	42 933	32 719	6 482	26 237	10 215	-51 421	-41 309	-12 640	-10 820	-17 849	-10 112
June	-8 926	43 953	33 591	6 469	27 122	10 362	-52 879	-42 546	-13 276	-10 738	-18 533	-10 333
2006-2007												
September	-8 043	44 258	33 717	6 762	26 954	10 541	-52 301	-41 859	-13 451	-10 345	-18 063	-10 441
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2004-2005												
June	3.7	1.7	2.6	4.5	2.1	-0.9	1.0	1.7	-3.1	7.4	2.1	-1.5
2005-2006												
September	-12.7	-2.5	-3.4	-2.1	-3.8	0.2	-0.6	-1.0	1.7	-1.5	-2.5	0.9
December	-18.8	2.2	2.9	-1.6	4.0	-0.2	4.6	5.8	2.7	17.9	1.4	-0.2
March	-2.1	0.6	0.1	6.4	-1.4	2.4	0.9	0.9	0.4	-1.6	2.8	0.9
June	-5.2	2.4	2.7	-0.2	3.4	1.4	2.8	3.0	5.0	-0.8	3.8	2.2
2006-2007												
September	9.9	0.7	0.4	4.5	-0.6	1.7	-1.1	-1.6	1.3	-3.7	-2.5	1.0

(a) Reference year 2004-05

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0

2.4 INTERNATIONAL TRADE IN GOODS AND SERVICES

Period	BALANCE	CREDITS					DEBITS					
	On goods and services	Total goods and services	Total goods	Rural goods (a)	Non-rural and other goods	Services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Services
ANNUAL (\$ MILLION) (b)												
2003-04	-21 509	147 205	109 459	24 577	84 882	37 746	-168 714	-133 018	-42 917	-32 118	-57 983	-35 696
2004-05	-22 626	167 562	127 867	25 687	102 180	39 695	-190 188	-150 873	-47 143	-35 967	-67 763	-39 315
2005-06	-14 469	196 325	154 425	25 312	129 113	41 900	-210 794	-169 716	-50 322	-39 996	-79 398	-41 078

PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2003-04	na	-3.0	-5.5	-3.6	-6.0	4.9	0.6	-0.9	4.1	1.8	-5.7	6.7
2004-05	na	13.8	16.8	4.5	20.4	5.2	12.7	13.4	9.8	12.0	16.9	10.1
2005-06	na	17.2	20.8	-1.5	26.4	5.6	10.8	12.5	6.7	11.2	17.2	4.5

SEASONALLY ADJUSTED (\$ MILLION) (c)												
2005-2006												
October	-1 189	15 381	11 962	2 038	9 923	3 419	-16 570	-13 249	-3 842	-3 341	-6 065	-3 321
November	-2 182	15 677	12 265	2 015	10 250	3 412	-17 859	-14 484	-4 353	-3 643	-6 488	-3 374
December	-677	17 015	13 570	2 153	11 417	3 444	-17 691	-14 239	-4 293	-3 527	-6 419	-3 452
January	-2 270	15 739	12 263	2 160	10 103	3 476	-18 008	-14 534	-4 241	-3 668	-6 624	-3 474
February	-129	17 394	13 853	2 122	11 731	3 540	-17 523	-14 030	-4 114	-3 157	-6 759	-3 493
March	-1 301	16 531	12 988	2 236	10 751	3 543	-17 832	-14 404	-4 202	-3 599	-6 602	-3 428
April	-729	17 523	13 903	2 151	11 752	3 620	-18 252	-14 777	-4 384	-3 339	-7 054	-3 475
May	-2 020	17 003	13 385	2 134	11 251	3 618	-19 023	-15 510	-4 358	-3 433	-7 719	-3 513
June	-444	18 340	14 726	2 133	12 592	3 614	-18 784	-15 207	-4 413	-3 394	-7 401	-3 577
2006-2007												
July	-426	17 728	14 048	2 228	11 820	3 680	-18 154	-14 596	-4 393	-3 049	-7 154	-3 558
August	-392	17 953	14 248	2 245	12 003	3 705	-18 345	-14 763	-4 437	-3 246	-7 080	-3 582
September	-761	17 584	13 839	2 219	11 620	3 745	-18 345	-14 732	-4 377	-3 295	-7 060	-3 613
October	-1 486	17 935	14 160	2 213	11 946	3 775	-19 421	-15 704	-4 660	-3 464	-7 581	-3 717
November	-897	17 901	14 140	2 222	11 918	3 761	-18 799	-15 116	-4 658	-3 362	-7 096	-3 682
December	-1 336	17 781	14 002	2 130	11 871	3 780	-19 118	-15 428	-4 629	-3 568	-7 231	-3 690

PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2006-2007												
July	na	-3.3	-4.6	4.4	-6.1	1.8	-3.4	-4.0	-0.5	-10.2	-3.3	-0.5
August	na	1.3	1.4	0.8	1.5	0.7	1.0	1.1	1.0	6.4	-1.0	0.7
September	na	-2.1	-2.9	-1.1	-3.2	1.1	0.0	-0.2	-1.4	1.5	-0.3	0.9
October	na	2.0	2.3	-0.3	2.8	0.8	5.9	6.6	6.5	5.1	7.4	2.9
November	na	-0.2	-0.1	0.4	-0.2	-0.4	-3.2	-3.7	0.0	-2.9	-6.4	-0.9
December	na	-0.7	-1.0	-4.1	-0.4	0.5	1.7	2.1	-0.6	6.1	1.9	0.2

na not available

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

(b) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(c) In addition to the differences outlined in footnote (b), the monthly seasonally adjusted estimates for goods and services are not necessarily consistent with the corresponding quarterly seasonally adjusted estimates, shown in table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0), because of the independent seasonal adjustment of the monthly and quarterly data.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

2.5 GOODS CREDITS, By commodity group

Period	RURAL GOODS						MANUFACTURING			
	Total goods	Total rural goods	Meat and meat preparations	Cereals grains and cereal preparations	Wool and sheepskins	Other rural (a)	Total manufacturing	Machinery	Transport equipment	Manufactures n.e.s.
ANNUAL (\$ MILLION)										
2003–04	109 459	24 577	5 758	5 093	2 778	10 948	25 271	6 837	5 155	13 279
2004–05	127 867	25 687	6 937	5 159	2 838	10 753	26 474	7 488	4 943	14 043
2005–06	154 425	25 312	6 709	4 852	2 544	11 207	28 329	8 087	5 316	14 926
MONTHLY (\$ MILLION)										
2005–2006										
October	12 685	2 109	579	373	229	928	2 507	705	496	1 306
November	12 214	2 020	601	291	223	905	2 431	658	498	1 275
December	14 142	2 252	600	431	226	995	2 596	753	532	1 311
January	10 941	1 818	334	480	139	865	1 603	451	178	974
February	12 484	2 025	521	484	197	823	2 201	639	387	1 175
March	13 313	2 329	629	496	284	920	2 511	734	473	1 304
April	13 700	2 148	569	454	252	873	2 386	647	479	1 260
May	13 776	2 268	596	470	192	1 010	2 354	697	434	1 223
June	14 861	2 167	608	362	222	975	2 458	728	431	1 299
2006–2007										
July	14 481	2 196	579	445	226	946	2 418	749	290	1 379
August	14 420	2 254	595	526	140	993	2 469	730	422	1 317
September	14 168	2 266	626	471	243	926	2 542	735	390	1 417
October	14 764	2 278	670	376	262	970	2 502	703	460	1 339
November	14 037	2 213	696	322	255	940	2 557	680	414	1 463
December	14 764	2 228	674	317	285	952	2 549	766	463	1 320

(a) The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.4 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

2.5 GOODS CREDITS, By commodity group *continued*

MINERALS AND METALS

<i>Period</i>	<i>Total minerals and metals</i>	<i>Metal ores and minerals</i>	<i>Coal, coke and briquettes</i>	<i>Other mineral fuels</i>	<i>Other metals (excl. gold)</i>	<i>Other non- rural (a)</i>	<i>Total other goods (b)</i>
ANNUAL (\$ MILLION)							
2003–04	42 379	14 843	11 002	8 777	7 757	9 258	7 974
2004–05	56 909	19 854	17 236	11 151	8 668	10 945	7 852
2005–06	77 787	28 936	24 353	13 220	11 278	12 048	10 949
MONTHLY (\$ MILLION)							
2005–2006							
October	6 352	2 416	2 245	971	720	1 078	639
November	6 263	2 219	2 017	1 152	875	940	560
December	7 205	2 937	1 979	1 224	1 065	996	1 093
January	5 798	1 812	2 135	990	861	832	890
February	6 451	2 526	1 806	1 216	903	851	956
March	6 542	2 338	2 118	1 027	1 059	1 056	875
April	6 795	2 561	2 092	1 112	1 030	1 008	1 363
May	6 883	2 865	1 918	873	1 227	1 131	1 140
June	7 657	3 234	2 011	1 112	1 300	1 164	1 415
2006–2007							
July	7 778	3 051	2 019	1 531	1 177	1 084	1 005
August	7 293	2 826	1 988	1 330	1 149	1 320	1 084
September	7 000	2 684	1 799	1 444	1 073	1 380	980
October	7 758	3 318	1 864	1 365	1 211	1 177	1 049
November	7 051	2 901	1 785	1 180	1 185	1 380	836
December	7 830	3 270	1 841	1 386	1 333	1 135	1 022

(a) For all time period, estimates for sugar, sugar preparations and honey are included in Other non-rural.

(b) Includes Goods and processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary gold.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

2.6 GOODS DEBITS(a), By commodity group

CONSUMPTION GOODS

Period	Total goods	Total consumption goods	Food & beverages for consumption	Non-industrial transport equipment	Textiles, clothing and footwear	Toys, books and leisure goods	Other consumption goods (b)
ANNUAL (\$ MILLION)							
2003–04	-133 018	-42 917	-5 167	-12 325	-5 078	-3 594	-16 753
2004–05	-150 873	-47 143	-5 767	-13 003	-5 811	-3 740	-18 822
2005–06	-169 716	-50 322	-6 170	-13 589	-6 365	-4 055	-20 143
MONTHLY (\$ MILLION)							
2005–2006							
October	-13 748	-4 221	-515	-1 073	-494	-402	-1 737
November	-15 415	-4 852	-613	-1 201	-571	-431	-2 036
December	-13 877	-4 128	-554	-1 164	-480	-287	-1 643
January	-13 562	-3 806	-499	-915	-621	-257	-1 514
February	-12 740	-3 630	-454	-915	-544	-275	-1 442
March	-14 581	-4 128	-505	-1 119	-546	-296	-1 662
April	-13 785	-3 944	-487	-1 080	-512	-281	-1 584
May	-15 868	-4 267	-532	-1 227	-464	-354	-1 690
June	-15 314	-4 288	-492	-1 361	-477	-343	-1 615
2006–2007							
July	-14 403	-4 385	-513	-1 194	-588	-324	-1 766
August	-15 463	-4 763	-576	-1 196	-647	-404	-1 940
September	-15 234	-4 806	-589	-1 253	-595	-441	-1 928
October	-16 683	-5 270	-650	-1 327	-611	-483	-2 199
November	-15 945	-5 142	-761	-1 301	-573	-433	-2 074
December	-14 779	-4 344	-646	-1 270	-473	-295	-1 660

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) Includes Consumption goods n.e.s. and Household electrical items.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

2.6 GOODS DEBITS(a), By commodity group *continued*

Period	CAPITAL GOODS					INTERMEDIATE AND OTHER MERCHANDISE GOODS		
	Total capital goods	Machinery and industrial equipment	ADP equipment (b)	Industrial transport equipment n.e.s.	Other capital goods(c)	Total I & OMG	Fuels and lubricants	Parts for transport equipment
ANNUAL (\$ MILLION)								
2003-04	-32 118	-11 069	-5 138	-4 139	-11 772	-54 266	-9 918	-6 547
2004-05	-35 967	-13 409	-5 761	-4 981	-11 816	-63 730	-14 720	-7 008
2005-06	-39 996	-14 328	-6 073	-5 495	-14 100	-72 722	-21 014	-7 314
MONTHLY (\$ MILLION)								
2005-2006								
October	-3 437	-1 107	-445	-536	-1 349	-5 804	-1 650	-595
November	-3 934	-1 282	-509	-477	-1 666	-6 235	-1 593	-661
December	-3 556	-1 270	-494	-450	-1 342	-5 705	-1 593	-584
January	-3 267	-1 132	-463	-322	-1 350	-5 853	-1 718	-543
February	-2 677	-1 030	-406	-415	-826	-5 936	-1 923	-552
March	-3 541	-1 224	-568	-548	-1 201	-6 365	-1 885	-667
April	-3 111	-1 099	-499	-457	-1 056	-5 937	-1 776	-572
May	-3 636	-1 226	-532	-486	-1 392	-7 019	-2 311	-709
June	-3 651	-1 334	-671	-486	-1 160	-6 627	-2 178	-625
2006-2007								
July	-3 022	-1 131	-557	-361	-973	-6 250	-1 808	-667
August	-3 388	-1 360	-504	-420	-1 104	-6 857	-1 992	-727
September	-3 313	-1 244	-519	-488	-1 062	-6 523	-1 715	-698
October	-3 649	-1 427	-618	-511	-1 093	-6 837	-1 763	-765
November	-3 623	-1 433	-527	-566	-1 097	-6 686	-1 559	-747
December	-3 546	-1 349	-555	-500	-1 142	-6 360	-1 911	-620

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) ADP, Automated Data Processing.

(c) Includes Capital goods n.e.s.; Telecommunications equipment and Civic aircraft.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

2.6 GOODS DEBITS(a), By commodity group *continued*

INTERMEDIATE AND OTHER MERCHANDISE GOODS *continued*

Period	Parts for ADP equipment(c)	Other parts for capital goods	Organic and inorganic chemicals	Textile yarn and fabrics	Plastics	Processed industrial supplies n.e.s.	Other(d)	Other goods(b)
ANNUAL (\$ MILLION)								
2003-04	-1 812	-8 548	-3 047	-1 574	-2 177	-13 437	-7 206	-3 717
2004-05	-1 787	-9 485	-3 622	-1 452	-2 428	-15 142	-8 086	-4 033
2005-06	-1 857	-10 154	-4 134	-1 361	-2 517	-15 856	-8 515	-6 676
MONTHLY (\$ MILLION)								
2005-2006								
October	-144	-810	-301	-106	-203	-1 219	-776	-286
November	-146	-913	-411	-126	-236	-1 381	-768	-394
December	-143	-837	-327	-98	-197	-1 293	-633	-488
January	-147	-816	-347	-122	-229	-1 261	-670	-636
February	-139	-747	-377	-99	-196	-1 277	-626	-497
March	-184	-858	-349	-112	-208	-1 378	-724	-547
April	-140	-828	-361	-99	-200	-1 286	-675	-793
May	-175	-925	-402	-126	-225	-1 457	-689	-946
June	-194	-893	-300	-123	-212	-1 339	-763	-748
2006-2007								
July	-147	-912	-332	-121	-221	-1 324	-718	-746
August	-159	-950	-337	-129	-247	-1 485	-831	-455
September	-181	-957	-339	-120	-239	-1 463	-811	-592
October	-149	-986	-378	-120	-256	-1 533	-887	-927
November	-146	-1 014	-492	-124	-269	-1 492	-843	-494
December	-151	-912	-272	-95	-244	-1 329	-826	-529

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) Includes Goods for processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary gold.

(c) ADP, Automated Data Processing.

(d) Includes Other merchandise goods; Food and beverages, mainly for industry; Primary industrial supplies n.e.s.; Paper and paperboard; and Iron and steel.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

2.7 SERVICES

Period	CREDITS					DEBITS					
	Net services	Total services	Freight	Other transportation	Travel	Other services	Total services	Freight	Other transportation	Travel	Other services
ANNUAL (\$ MILLION) (a)											
2003–04	2 050	37 746	758	6 772	20 099	10 117	-35 696	-6 056	-5 914	-12 527	-11 199
2004–05	380	39 695	704	7 298	21 440	10 253	-39 315	-7 500	-6 296	-14 507	-11 012
2005–06	822	41 900	608	7 600	22 692	11 000	-41 078	-7 776	-6 732	-15 090	-11 480
MONTHLY (\$ MILLION) (a)											
2005–2006											
October	127	3 547	49	630	1 944	924	-3 420	-631	-550	-1 271	-968
November	215	3 483	49	636	1 865	933	-3 268	-721	-513	-1 067	-967
December	-185	3 434	50	672	1 777	935	-3 619	-678	-627	-1 322	-992
January	-160	3 453	49	683	1 819	902	-3 613	-660	-495	-1 498	-960
February	559	3 614	49	643	2 016	906	-3 055	-628	-463	-999	-965
March	315	3 650	50	652	2 038	910	-3 335	-676	-598	-1 093	-968
April	327	3 671	56	620	2 033	962	-3 344	-598	-509	-1 266	-971
May	95	3 447	56	585	1 845	961	-3 352	-643	-577	-1 162	-970
June	-322	3 334	57	589	1 718	970	-3 656	-644	-646	-1 354	-1 012
2006–2007											
July	39	3 724	53	657	2 035	979	-3 685	-604	-618	-1 449	-1 014
August	228	3 777	53	651	2 093	980	-3 549	-685	-574	-1 268	-1 022
September	-318	3 606	55	622	1 951	978	-3 924	-677	-696	-1 520	-1 031
October	59	3 920	54	668	2 169	1 029	-3 861	-758	-612	-1 413	-1 078
November	266	3 834	54	674	2 077	1 029	-3 568	-740	-594	-1 156	-1 078
December	-85	3 778	54	710	1 977	1 037	-3 863	-670	-681	-1 417	-1 095

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

2.8 INVESTMENT INCOME

Period	Net investment income	CREDITS				DEBITS			
		Total	Direct	Portfolio	Other	Total	Direct	Portfolio	Other
ANNUAL (\$ MILLION)									
2003-04	-22 899	16 004	9 809	4 682	1 513	-38 903	-18 657	-18 218	-2 028
2004-05	-31 854	19 868	12 325	5 757	1 786	-51 722	-26 990	-22 245	-2 487
2005-06	-37 314	23 422	13 159	7 164	3 099	-60 736	-29 239	-27 540	-3 957
QUARTERLY (\$ MILLION)									
2004-2005									
September	-8 051	4 580	2 708	1 355	517	-12 631	-6 232	-5 862	-537
December	-7 745	5 185	3 379	1 408	398	-12 930	-7 301	-5 017	-612
March	-8 403	4 705	2 956	1 387	362	-13 108	-6 357	-6 164	-587
June	-7 655	5 398	3 282	1 607	509	-13 053	-7 100	-5 202	-751
2005-2006									
September	-9 854	4 828	2 593	1 631	604	-14 682	-7 546	-6 296	-840
December	-9 577	5 246	3 029	1 490	727	-14 823	-7 694	-6 220	-909
March	-8 977	6 100	3 558	1 731	811	-15 077	-6 741	-7 293	-1 043
June	-8 906	7 248	3 979	2 312	957	-16 154	-7 258	-7 731	-1 165
2006-2007									
September	-11 604	6 879	3 753	2 230	896	-18 483	-8 361	-8 821	-1 301

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

2.9 INTERNATIONAL INVESTMENT POSITION

Period	NET INTERNATIONAL INVESTMENT POSITION			FOREIGN ASSETS			FOREIGN LIABILITIES		
	Total	Equity	Debt	Total	Equity	Debt	Total	Equity	Debt
2003–04	451 882	61 317	390 565	637 003	370 483	266 521	1 088 886	431 800	657 086
2004–05	503 744	71 802	431 941	632 991	349 551	283 440	1 136 735	421 354	715 382
2005–06	548 565	49 021	499 543	792 669	453 045	339 623	1 341 233	502 067	839 167
2004–2005									
September	472 403	70 865	401 538	628 412	366 978	261 433	1 100 815	437 843	662 972
December	480 500	66 277	414 222	687 020	407 565	279 454	1 167 520	473 843	693 677
March	495 092	72 235	422 857	681 084	409 888	271 196	1 176 176	482 124	694 053
June	503 744	71 802	431 941	632 991	349 551	283 440	1 136 735	421 354	715 382
2005–2006									
September	512 134	66 030	446 103	672 126	384 441	287 685	1 184 260	450 472	733 788
December	531 035	60 177	470 857	707 994	410 409	297 585	1 239 028	470 586	768 442
March	536 189	48 065	488 124	777 084	451 938	325 146	1 313 273	500 003	813 270
June	548 565	49 021	499 543	792 669	453 045	339 623	1 341 233	502 067	839 167
2006–2007									
September	574 384	51 932	522 452	819 180	474 114	345 066	1 393 564	526 046	867 519

Source: Balance of Payments and International Investment Position, Australia. cat. no. 5302.0

2.10 INTERNATIONAL INVESTMENT POSITION, By type of investment

Period	FOREIGN INVESTMENT IN AUSTRALIA					AUSTRALIAN INVESTMENT ABROAD					
	Total	Direct investment	Portfolio investment	Financial derivatives	Other investment	Total	Direct investment	Portfolio investment	Financial derivatives	Other investment	Reserve assets
2003–04	1 059 345	271 825	609 251	37 683	140 587	-607 463	-231 578	-198 778	-42 058	-84 706	-50 342
2004–05	1 108 405	268 083	651 843	42 009	146 470	-604 661	-201 220	-221 698	-38 790	-86 784	-56 170
2005–06	1 311 498	287 771	813 723	40 831	169 174	-762 933	-271 979	-278 238	-45 805	-103 097	-63 815
2004–2005											
September	1 072 821	276 489	631 342	35 695	129 295	-600 418	-232 988	-199 851	-35 325	-90 369	-41 884
December	1 138 972	332 664	619 411	48 411	138 486	-658 472	-262 127	-213 956	-50 013	-84 981	-47 394
March	1 147 057	332 435	628 870	39 633	146 118	-651 965	-262 536	-218 418	-42 317	-81 578	-47 116
June	1 108 405	268 083	651 843	42 009	146 470	-604 661	-201 220	-221 698	-38 790	-86 784	-56 170
2005–2006											
September	1 155 936	277 420	682 282	39 992	156 241	-643 802	-229 299	-233 528	-40 764	-93 058	-47 154
December	1 211 862	280 929	731 944	38 025	160 964	-680 827	-242 424	-253 220	-37 666	-88 560	-58 957
March	1 284 478	281 161	797 163	43 251	162 903	-748 289	-270 462	-277 952	-49 019	-88 936	-61 919
June	1 311 498	287 771	813 723	40 831	169 174	-762 933	-271 979	-278 238	-45 805	-103 097	-63 815
2006–2007											
September	1 363 432	307 051	846 799	39 476	170 106	-789 048	-277 716	-298 170	-45 035	-106 375	-61 751

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0

2.11 BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION RATIOS (a)

period	Current account	RATIOS TO GDP (b)				RATIOS TO GOODS AND SERVICES CREDITS			
		Goods and services —Credits	Goods and services —Debits	Income	Net international investment position — Net foreign equity	Net international investment position — Net foreign debt	Net invest- ment income — Net foreign equity	Net invest- ment income — Net foreign debt	
ANNUAL (PER CENT)									
2003–04	-5.5	17.5	-20.1	-2.9	7.3	46.5	-7.1	-8.5	
2004–05	-6.2	18.7	-21.2	-3.6	8.0	48.2	-9.8	-9.2	
2005–06	-5.6	20.3	-21.8	-4.0	5.1	51.7	-9.7	-9.3	
QUARTERLY (PER CENT)									
2004–2005									
September	-5.7	17.8	-20.4	-3.1	8.3	46.9	-7.7	-8.9	
December	-6.1	18.1	-20.9	-3.3	7.6	47.7	-8.5	-9.1	
March	-6.3	18.4	-21.1	-3.5	8.2	48.1	-9.3	-9.3	
June	-6.2	18.7	-21.2	-3.6	8.0	48.2	-9.8	-9.2	
2005–2006									
September	-6.0	19.0	-21.2	-3.8	7.2	48.8	-10.4	-9.0	
December	-5.7	19.4	-21.2	-3.9	6.4	50.4	-10.8	-8.9	
March	-5.6	19.9	-21.5	-3.9	5.1	51.4	-10.2	-8.9	
June	-5.6	20.3	-21.8	-4.0	5.1	51.7	-9.7	-9.3	
2006–2007									
September	-5.4	20.7	-21.9	-4.1	5.3	53.1	-9.4	-9.8	

(a) Derived from current price original data. The net international investment position ratios are derived from the net foreign liabilities at the end of the period and Gross Domestic Product for the year ended with that period. Other ratios use only data for the year ended with the period shown.

(b) For the latest reference period, GDP for the year ended with the previous quarter is used.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

2.12**MERCHANDISE TRADE, By selected countries and country groups(a)**

	Association of South East Asian Nations(b)	China	European Union(c)	Hong Kong	Japan	New Zealand	Republic of Korea	Taiwan	United States of America	Total
EXPORTS (\$ MILLION)										
2003-04	12 273	9 935	12 951	2 754	19 821	8 094	8 490	3 705	9 481	109 049
2004-05	14 967	13 003	13 816	2 709	24 955	9 163	9 720	4 886	9 462	126 823
2005-06	16 869	18 140	18 693	2 897	31 082	8 747	11 753	5 909	9 785	152 492
IMPORTS (\$ MILLION)										
2003-04	20 551	15 338	31 263	1 202	16 101	5 056	4 877	3 396	19 929	130 997
2004-05	25 152	19 812	35 086	1 210	17 161	5 337	5 006	3 612	21 270	149 469
2005-06	33 242	23 202	36 259	1 651	17 334	5 481	6 484	3 811	22 762	167 503
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)										
2003-04	-8 278	-5 403	-18 312	1 552	3 721	3 038	3 613	308	-10 448	-21 947
2004-05	-10 185	-6 809	-21 270	1 499	7 794	3 825	4 714	1 273	-11 809	-22 646
2005-06	-16 374	-5 062	-17 566	1 246	13 749	3 266	5 269	2 098	-12 977	-15 011
EXCESS OF EXPORTS (+) OR IMPORTS (-) (\$ MILLION)										
2004-2005										
December	-2 856	-2 304	-5 630	368	1 409	1 098	1 047	160	-2 667	-7 100
March	-2 053	-1 543	-5 527	368	1 661	810	1 033	422	-3 040	-5 790
June	-2 887	-706	-5 056	430	2 990	867	1 499	565	-2 928	-2 909
2005-2006										
September	-3 365	-1 624	-5 527	314	3 028	940	1 540	469	-3 262	-4 542
December	-3 841	-1 364	-5 063	238	3 667	987	1 717	447	-2 904	-3 410
March	-4 175	-1 426	-3 794	357	3 369	573	1 232	628	-3 634	-4 106
June	-4 992	-648	-3 182	337	3 685	766	781	554	-3 177	-2 953
2006-2007										
September	-2 899	-1 676	-4 383	384	4 250	1 155	1 671	402	-3 703	-1 756
December	-4 260	-1 321	-4 836	419	3 817	957	1 746	596	-3 764	-3 434

(a) The exports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded on an international trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

(c) The countries included in the European Union (EU) changed in 2004. The change is treated as if it happened at the end of the June Quarter 2004. Transactions for the EU for 2004 are the sum of transactions for EU15 for the March Quarter 2004 and June Quarter 2004, and transactions for the EU25 for September Quarter 2004 and December Quarter 2004. The twenty-five member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, and United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

2.13 MERCHANDISE TRADE SHARES, By selected countries and country groups(a) ..

Period	Association of South East Asian Nations(b)	China	European Union(c)	Hong Kong	Japan	New Zealand	Republic of Korea	Taiwan	United States of America
ANNUAL EXPORTS (PER CENT)									
2003-04	11.3	9.1	11.9	2.5	18.2	7.4	7.8	3.4	8.7
2004-05	11.8	10.3	10.9	2.1	19.7	7.2	7.7	3.9	7.5
2005-06	11.1	11.9	12.3	1.9	20.4	5.7	7.7	3.9	6.4
QUARTERLY EXPORTS (PER CENT)									
2004-2005									
December	11.8	9.9	11.0	2.2	18.5	8.0	7.3	3.7	8.1
March	13.3	10.3	9.9	2.1	19.4	7.0	7.4	4.3	6.7
June	10.8	11.7	10.4	2.0	20.7	6.3	7.9	4.1	7.2
2005-2006									
September	11.5	11.6	10.4	1.9	20.7	6.5	7.9	3.9	6.2
December	10.4	12.5	12.0	1.7	20.8	6.2	8.2	3.7	6.5
March	10.7	11.2	12.7	2.1	20.0	5.3	7.7	4.1	6.2
June	11.5	12.2	13.7	1.9	20.0	5.0	7.1	3.8	6.7
2006-2007									
September	13.0	12.0	11.5	1.9	20.1	6.0	7.4	3.5	5.8
December	10.6	14.2	11.6	1.9	19.0	5.5	7.9	4.0	6.0
ANNUAL IMPORTS (PER CENT)									
2003-04	15.7	11.7	23.9	0.9	12.3	3.9	3.7	2.6	15.2
2004-05	16.8	13.3	23.5	0.8	11.5	3.6	3.3	2.4	14.2
2005-06	19.8	13.9	21.6	1.0	10.3	3.3	3.9	2.3	13.6
QUARTERLY IMPORTS (PER CENT)									
2004-2005									
December	17.1	14.0	23.6	0.8	11.5	3.7	3.3	2.6	13.5
March	17.0	13.0	24.1	0.7	11.5	3.5	3.3	2.3	14.3
June	17.5	12.6	22.8	0.7	11.3	3.5	3.4	2.3	14.4
2005-2006									
September	18.6	14.3	22.9	0.9	10.9	3.5	3.2	2.3	13.6
December	18.7	14.7	23.0	1.0	10.4	3.4	3.4	2.3	12.9
March	20.0	13.6	20.8	1.0	9.7	3.3	3.9	2.1	14.6
June	22.0	12.8	19.9	1.0	10.4	3.0	4.8	2.3	13.4
2006-2007									
September	19.1	15.3	21.0	0.9	9.7	3.1	3.3	2.4	13.9
December	19.0	16.0	21.1	0.8	9.5	3.1	3.6	2.4	13.7

(a) The merchandise trade shares relates to data in table 2.12.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

(c) The countries included in the European Union (EU) changed in 2004. The change is treated as if it happened at the end of the June Quarter 2004. Transactions for the EU for 2004 are the sum of transactions for EU15 for the March Quarter 2004 and June Quarter 2004, and transactions for the EU25 for September Quarter 2004 and December Quarter 2004. The twenty-five member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, and United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

2.14 MERCHANDISE TRADE, By selected countries of the ASEAN(a)(b)(c)

Period	Indonesia	Malaysia	Philippines	Singapore	Thailand	Viet Nam	Total ASEAN
EXPORTS (\$ MILLION)							
2003-04	2 984	2 224	938	3 061	2 463	512	12 273
2004-05	3 407	2 581	869	3 362	3 900	708	14 967
2005-06	3 982	2 535	878	4 203	4 230	915	16 869
IMPORTS (\$ MILLION)							
2003-04	3 765	4 707	762	5 112	3 669	2 019	20 551
2004-05	3 311	5 920	699	7 245	4 202	3 096	25 152
2005-06	4 553	6 751	806	10 538	5 388	4 134	33 242
EXCESS OF EXPORTS (+) OR IMPORTS (-) (\$ MILLION)							
2003-04	-781	-2 483	175	-2 051	-1 206	-1 506	-8 278
2004-05	95	-3 339	169	-3 883	-302	-2 388	-10 185
2005-06	-572	-4 216	72	-6 335	-1 158	-3 220	-16 374
EXCESS OF EXPORTS (+) OR IMPORTS (-) (\$ MILLION)							
2004-2005							
December	-124	-934	66	-1 022	31	-655	-2 856
March	-137	-672	64	-726	191	-656	-2 053
June	207	-935	5	-1 342	-224	-546	-2 887
2005-2006							
September	-48	-950	27	-1 249	-183	-727	-3 365
December	-73	-1 007	14	-1 348	-467	-781	-3 841
March	-141	-1 229	35	-1 444	-319	-888	-4 175
June	-310	-1 029	-4	-2 294	-189	-823	-4 992
2006-2007							
September	360	-718	109	-987	-548	-864	-2 899
December	-37	-883	99	-1 433	-930	-804	-4 260

(a) ASEAN = Association of South East Asian Nations.

(b) The exports and imports data presented in this table differ from those in tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(c) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

2.15**MERCHANDISE TRADE SHARES, By selected countries of the ASEAN(a)(b)(c) . . .**

<i>Period</i>	<i>Indonesia</i>	<i>Malaysia</i>	<i>Philippines</i>	<i>Singapore</i>	<i>Thailand</i>	<i>Viet Nam</i>
ANNUAL EXPORTS (PER CENT)						
2003-04	24.3	18.1	7.6	24.9	20.1	4.2
2004-05	22.8	17.2	5.8	22.5	26.1	4.7
2005-06	23.6	15.0	5.2	24.9	25.1	5.4
QUARTERLY EXPORTS (PER CENT)						
2004-2005						
December	20.8	16.9	6.9	21.9	28.2	4.4
March	20.9	16.7	5.1	20.8	31.5	4.1
June	23.1	16.9	4.9	24.2	25.1	5.0
2005-2006						
September	24.5	14.1	5.4	25.5	25.6	4.1
December	22.3	15.8	6.0	29.3	22.1	3.7
March	24.7	14.8	5.3	24.8	25.4	4.3
June	23.0	15.4	4.3	20.8	26.9	8.9
2006-2007						
September	23.8	13.5	5.6	25.5	19.3	11.8
December	22.4	17.1	5.8	26.3	20.1	7.4
ANNUAL IMPORTS (PER CENT)						
2003-04	18.3	22.9	3.7	24.9	17.9	9.8
2004-05	13.2	23.5	2.8	28.8	16.7	12.3
2005-06	13.7	20.3	2.4	31.7	16.2	12.4
QUARTERLY IMPORTS (PER CENT)						
2004-2005						
December	13.7	23.7	2.9	27.9	15.5	12.5
March	16.0	22.3	2.2	25.8	17.4	13.7
June	10.0	23.6	2.7	33.8	17.6	11.0
2005-2006						
September	14.2	20.5	2.6	30.7	16.6	11.9
December	12.4	20.9	2.9	32.1	17.3	11.8
March	13.7	22.4	2.1	29.9	16.2	13.1
June	14.4	18.1	2.2	33.7	15.1	12.8
2006-2007						
September	11.4	17.3	2.4	28.4	19.2	17.9
December	12.0	18.8	1.9	29.9	20.9	12.9

(a) ASEAN = Association of South East Asian Nations.

(b) The merchandise trade share relate to data in Table 2.14.

(c) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

2.16**MERCHANDISE TRADE, By selected member countries of the European**

Union(a)(b)

<i>Period</i>	<i>Belgium- Luxembourg</i>	<i>France</i>	<i>Germany</i>	<i>Italy</i>	<i>Netherlands</i>	<i>Sweden</i>	<i>United Kingdom</i>	Total European Union
EXPORTS (\$ MILLION)								
2003-04	676	939	1 309	1 375	1 368	228	5 147	12 951
2004-05	883	1 012	1 315	1 544	1 794	280	4 821	13 816
2005-06	1 042	1 184	1 418	1 559	2 579	422	7 792	18 693
IMPORTS (\$ MILLION)								
2003-04	1 239	3 816	7 985	4 215	1 197	1 739	5 429	31 263
2004-05	1 182	4 437	8 646	4 494	1 261	1 963	5 935	35 086
2005-06	1 483	5 347	8 677	4 186	1 314	2 395	5 968	36 259
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)								
2003-04	-563	-2 877	-6 676	-2 840	171	-1 511	-282	-18 312
2004-05	-299	-3 425	-7 331	-2 951	534	-1 683	-1 114	-21 270
2005-06	-441	-4 163	-7 259	-2 627	1 265	-1 973	1 824	-17 566
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)								
2004-2005								
December	-58	-1 032	-1 895	-810	111	-402	-212	-5 630
March	-78	-788	-1 733	-764	95	-462	-533	-5 527
June	-69	-636	-1 914	-619	244	-439	-502	-5 056
2005-2006								
September	-120	-801	-1 871	-812	253	-301	-536	-5 527
December	-88	-1 666	-1 800	-655	312	-458	355	-5 063
March	-135	-823	-1 688	-523	283	-642	704	-3 794
June	-98	-874	-1 901	-636	418	-572	1 301	-3 182
2006-2007								
September	-143	-568	-1 946	-635	363	-429	41	-4 383
December	-88	-612	-2 038	-863	373	-501	-158	-4 836

(a) The exports and imports data presented in this table differ from those in tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The countries included in the European Union (EU) changed in 2004. The change is treated as if it happened at the end of the June Quarter 2004. Transactions for the EU for 2004 are the sum of transactions for EU15 for the March Quarter 2004 and June quarter 2004, and transactions for EU25 for September Quarter 2004 and December Quarter 2004. The twenty five member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden and United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

2.17 MERCHANDISE TRADE SHARES, By selected member countries of the European Union(a)(b)

Period	Belgium-Luxembourg	France	Germany	Italy	Netherlands	Sweden	United Kingdom
ANNUAL EXPORTS (PER CENT)							
2003-04	5.2	7.2	10.1	10.6	10.6	1.8	39.7
2004-05	6.4	7.3	9.5	11.2	13.0	2.0	34.9
2005-06	5.6	6.3	7.6	8.3	13.8	2.3	41.7
QUARTERLY EXPORTS (PER CENT)							
2004-2005							
December	6.1	7.1	9.3	10.8	12.5	2.0	37.6
March	7.3	7.4	11.5	13.0	14.1	1.3	28.8
June	7.3	7.8	8.6	11.4	14.8	2.9	28.6
2005-2006							
September	6.8	7.7	10.4	8.7	15.4	4.7	32.1
December	5.7	6.9	7.5	8.2	14.1	2.0	40.8
March	5.6	7.0	7.2	9.5	13.3	1.4	43.0
June	4.6	4.5	6.1	7.3	12.9	1.5	47.6
2006-2007							
September	5.1	7.0	6.6	10.4	14.9	2.8	36.0
December	6.3	6.5	8.2	9.2	15.0	1.4	32.7
ANNUAL IMPORTS (PER CENT)							
2003-04	4.0	12.2	25.5	13.5	3.8	5.6	17.4
2004-05	3.4	12.6	24.6	12.8	3.6	5.6	16.9
2005-06	4.1	14.7	23.9	11.5	3.6	6.6	16.5
QUARTERLY IMPORTS (PER CENT)							
2004-2005							
December	2.9	14.1	24.4	13.0	3.5	5.2	16.6
March	3.4	11.9	24.6	13.6	3.7	5.9	16.2
June	3.9	10.6	25.6	11.9	3.4	6.3	17.8
2005-2006							
September	4.0	11.7	24.4	12.3	3.5	5.2	18.7
December	3.6	20.5	22.1	10.7	3.5	5.7	15.8
March	4.7	13.6	24.0	11.4	3.9	8.4	15.3
June	4.1	12.7	25.3	11.8	3.6	7.4	15.9
2006-2007							
September	4.2	9.8	24.4	12.3	3.9	6.1	18.6
December	4.1	9.5	24.9	13.5	3.9	5.8	18.3

(a) The merchandise trade share relate to data in table 2.16.

(b) The countries included in the European Union (EU) changed in 2004. The change is treated as if it happened at the end of the June Quarter 2004. Transactions for the EU for 2004 are the sum of transactions for EU15 for the March Quarter 2004 and June quarter 2004, and transactions for EU25 for September Quarter 2004 and December Quarter 2004.

The twenty five member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden and United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

CHAPTER **3**

CONSUMPTION AND INVESTMENT

CONTENTS

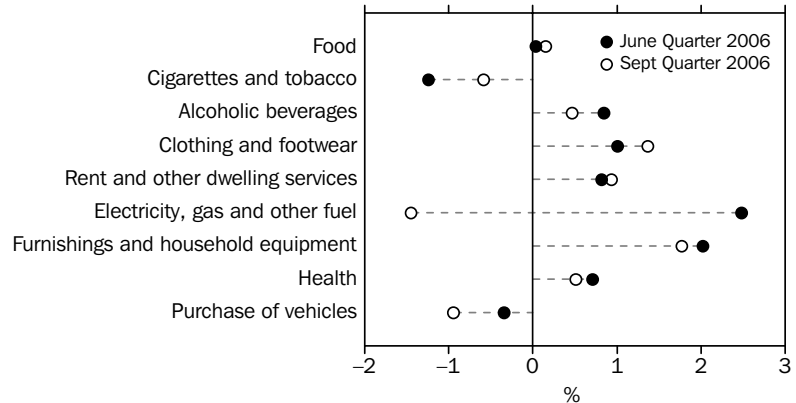
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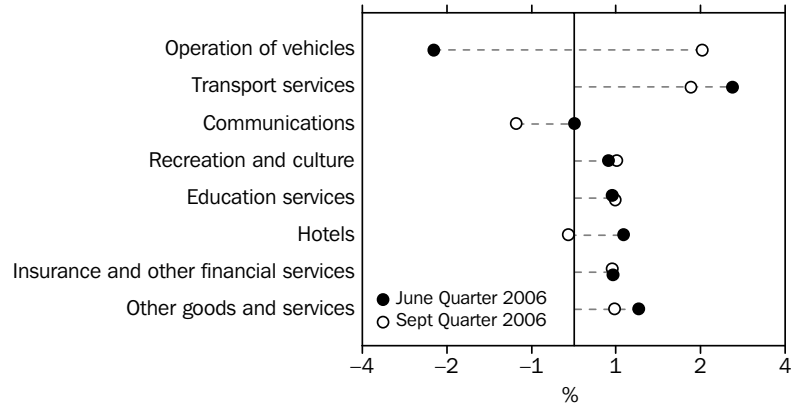
GRAPHS

HOUSEHOLDS FINAL CONSUMPTION EXPENDITURE, (from Table 3.1)
Seasonally adjusted—Chain volume measures—Quarterly % change



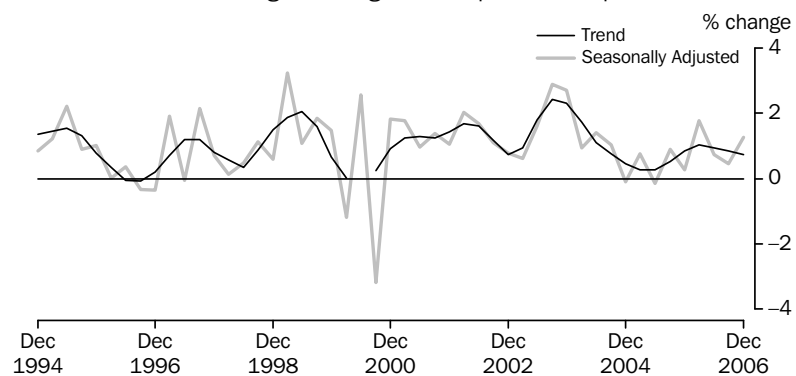
Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, (from Table 3.1)
Seasonally adjusted—Chain volume measures—Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

RETAIL TURNOVER, (from Table 3.2) Chain volume measures—Percentage change from previous quarter

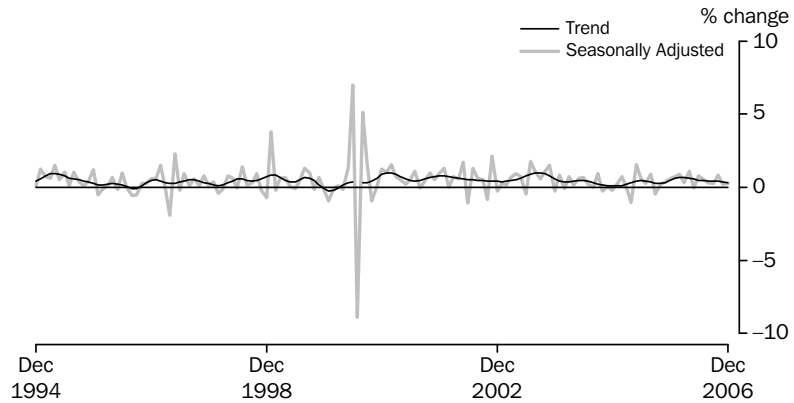


(a) Reference year 2004–05

Source: Retail Trade, Australia, cat. no. 8501.0

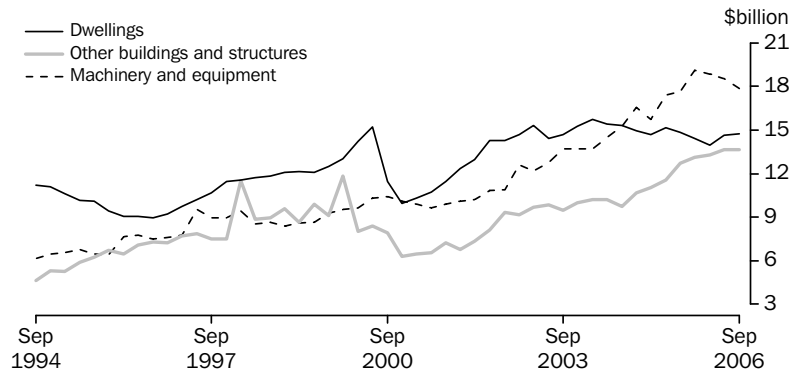
GRAPHS *continued*

RETAIL TURNOVER, (from Table 3.3) Percentage change from previous month



Source: Retail Trade, Australia, cat. no. 8501.0

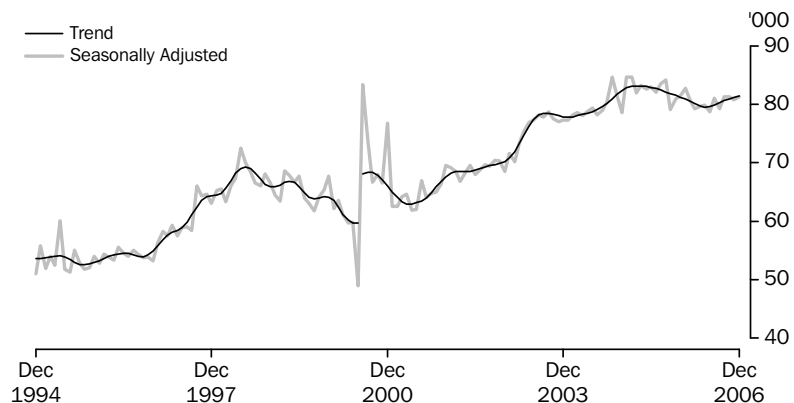
PRIVATE GROSS FIXED CAPITAL FORMATION, (from Table 3.4) Seasonally adjusted—Chain volume measures



(a) Reference year 2004–05

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

NEW MOTOR VEHICLE SALES, (from Table 3.8) Total vehicles—Long term



Source: Sales of New Motor Vehicles, (Electronic Publication), cat. no. 9314.0.55.001.

3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, Chain volume measures(a)

Period	Food	Cigarettes and tobacco	Alcoholic beverages	Clothing and footwear	Rent and other dwelling services	Electricity, gas and other fuel	Furnishings and household equipment	Health	Purchase of vehicles
ANNUAL (\$ MILLION)									
2003-04	54 713	9 851	9 923	18 195	86 717	10 801	27 720	25 433	19 087
2004-05	56 566	10 261	10 615	19 670	89 926	10 638	29 344	26 264	20 218
2005-06	57 345	9 697	11 209	20 451	93 186	10 904	30 431	26 889	20 648
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2003-04	2.9	0.4	3.5	4.9	3.9	2.3	8.9	2.5	10.7
2004-05	3.4	4.2	7.0	8.1	3.7	-1.5	5.9	3.3	5.9
2005-06	1.4	-5.5	5.6	4.0	3.6	2.5	3.7	2.4	2.1
SEASONALLY ADJUSTED (\$ MILLION)									
2004-2005									
September	14 132	2 549	2 604	4 843	22 185	2 665	7 165	6 497	4 869
December	14 120	2 636	2 652	4 840	22 383	2 659	7 316	6 540	4 902
March	14 105	2 534	2 663	5 013	22 579	2 686	7 420	6 598	5 241
June	14 209	2 547	2 698	4 974	22 779	2 628	7 461	6 629	5 209
2005-2006									
September	14 296	2 547	2 753	5 066	22 988	2 652	7 483	6 650	5 154
December	14 280	2 451	2 783	5 052	23 185	2 685	7 535	6 697	5 121
March	14 382	2 364	2 824	5 140	23 410	2 750	7 629	6 747	5 196
June	14 387	2 335	2 848	5 192	23 602	2 818	7 783	6 795	5 178
2006-2007									
September	14 409	2 321	2 861	5 263	23 823	2 777	7 921	6 830	5 129
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2004-2005									
June	0.7	0.5	1.3	-0.8	0.9	-2.2	0.6	0.5	-0.6
2005-2006									
September	0.6	0.0	2.0	1.9	0.9	0.9	0.3	0.3	-1.1
December	-0.1	-3.7	1.1	-0.3	0.9	1.3	0.7	0.7	-0.6
March	0.7	-3.6	1.5	1.8	1.0	2.4	1.3	0.7	1.5
June	0.0	-1.2	0.8	1.0	0.8	2.5	2.0	0.7	-0.3
2006-2007									
September	0.1	-0.6	0.5	1.4	0.9	-1.4	1.8	0.5	-0.9

(a) Reference year 2004-05

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, Chain volume measures(a)

continued

Period	Operation of vehicles	Transport services	Commun- ications	Recreation and culture	Education services	Hotels, cafes and restaurants	Insurance and other financial services	Other goods and services	Total
ANNUAL (\$ MILLION)									
2003-04	29 133	11 795	13 831	59 846	16 310	38 743	34 550	32 993	499 526
2004-05	30 169	12 486	14 980	63 575	17 058	39 289	35 755	34 168	520 982
2005-06	28 829	12 573	15 914	66 404	17 555	40 704	37 064	34 772	534 574
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2003-04	3.7	6.7	3.1	7.7	8.4	7.1	5.5	5.8	5.3
2004-05	3.6	5.9	8.3	6.2	4.6	1.4	3.5	3.6	4.3
2005-06	-4.4	0.7	6.2	4.5	2.9	3.6	3.7	1.8	2.6
SEASONALLY ADJUSTED (\$ MILLION)									
2004-2005									
September	7 591	3 101	3 645	15 563	4 213	9 898	8 811	8 523	128 845
December	7 635	3 138	3 715	15 795	4 219	9 802	8 901	8 551	129 787
March	7 490	3 114	3 773	15 983	4 301	9 697	8 977	8 519	130 698
June	7 445	3 133	3 848	16 217	4 324	9 919	9 067	8 575	131 652
2005-2006									
September	7 242	3 081	3 919	16 347	4 352	9 953	9 153	8 627	132 264
December	7 154	3 167	3 974	16 492	4 366	10 129	9 237	8 562	132 870
March	7 313	3 115	4 010	16 728	4 402	10 263	9 303	8 738	134 316
June	7 119	3 209	4 011	16 838	4 434	10 359	9 371	8 845	135 125
2006-2007									
September	7 292	3 280	3 967	16 975	4 469	10 349	9 439	8 913	136 021
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2004-2005									
June	-0.6	0.6	2.0	1.5	0.5	2.3	1.0	0.7	0.7
2005-2006									
September	-2.7	-1.6	1.8	0.8	0.6	0.3	1.0	0.6	0.5
December	-1.2	2.8	1.4	0.9	0.3	1.8	0.9	-0.8	0.5
March	2.2	-1.6	0.9	1.4	0.8	1.3	0.7	2.1	1.1
June	-2.6	3.0	0.0	0.7	0.7	0.9	0.7	1.2	0.6
2006-2007									
September	2.4	2.2	-1.1	0.8	0.8	-0.1	0.7	0.8	0.7

(a) Reference year 2004-05

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

3.2 RETAIL TRADE, By industry group—Chain Volume Measures(a)

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Recreational good retailing	Other retailing	Hospitality and service industries	Total
ANNUAL (\$MILLION)								
2003–04	78 360.1	15 577.2	12 265.2	27 180.2	7 914.2	20 989.6	32 283.5	194 437.8
2004–05	80 371.4	16 282.6	13 241.7	29 929.1	8 299.8	21 278.9	31 832.1	201 235.5
2005–06	82 333.9	16 304.8	14 001.7	31 688.7	8 172.0	20 496.7	33 091.4	206 089.1
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2003–04	4.1	7.2	6.7	16.4	9.9	10.3	7.0	7.6
2004–05	2.6	4.5	8.0	10.1	4.9	1.4	-1.4	3.5
2005–06	2.4	0.1	5.7	5.9	-1.5	-3.7	4.0	2.4
SEASONALLY ADJUSTED (\$MILLION)								
2004–2005								
December	20 042.9	4 018.0	3 247.2	7 421.6	2 029.5	5 427.8	7 959.0	50 128.2
March	19 954.5	4 203.1	3 388.5	7 619.7	2 096.8	5 324.1	7 806.9	50 500.4
June	20 174.6	3 965.3	3 357.3	7 699.6	2 115.3	5 105.4	8 042.6	50 429.9
2005–2006								
September	20 525.7	4 096.1	3 455.2	7 744.6	2 076.0	4 950.8	8 032.1	50 880.5
December	20 483.0	3 982.4	3 436.7	7 850.8	2 034.7	4 970.1	8 252.4	51 010.0
March	20 666.2	4 112.8	3 541.6	7 944.1	2 023.8	5 231.7	8 389.1	51 909.3
June	20 658.9	4 113.5	3 568.2	8 149.1	2 037.4	5 344.3	8 418.0	52 289.4
2006–2007								
September	20 703.0	4 128.5	3 640.6	8 354.9	2 020.6	5 320.3	8 361.7	52 529.7
December	20 942.9	4 157.0	3 696.0	8 571.7	2 133.6	5 324.1	8 363.0	53 188.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2005–2006								
September	1.7	3.3	2.9	0.6	-1.9	-3.0	-0.1	0.9
December	-0.2	-2.8	-0.5	1.4	-2.0	0.4	2.7	0.3
March	0.9	3.3	3.1	1.2	-0.5	5.3	1.7	1.8
June	0.0	0.0	0.8	2.6	0.7	2.2	0.3	0.7
2006–2007								
September	0.2	0.4	2.0	2.5	-0.8	-0.4	-0.7	0.5
December	1.2	0.7	1.5	2.6	5.6	0.1	0.0	1.3

(a) Reference year 2004–05.

Source: Retail Trade, Australia, cat. no. 8501.0

3.3 RETAIL TURNOVER, By industry group

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Recreational food retailing	Other retailing	Hospitality and service industries	Total
ANNUAL (\$ MILLION)								
2003-04	77 101.0	15 690.4	12 487.5	28 128.1	7 902.5	20 972.0	31 238.6	193 520.1
2004-05	80 371.4	16 282.6	13 241.7	29 929.1	8 299.8	21 278.9	31 832.1	201 235.5
2005-06	85 324.1	16 298.9	13 795.1	31 214.5	8 195.3	20 776.6	34 201.5	209 805.9
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2003-04	6.9	6.4	6.1	9.6	10.1	11.5	10.9	8.4
2004-05	4.2	3.8	6.0	6.4	5.0	1.5	1.9	4.0
2005-06	6.2	0.1	4.2	4.3	-1.3	-2.4	7.4	4.3
TREND (\$ MILLION)								
2005-2006								
October	7 013.6	1 348.1	1 144.9	2 568.4	687.5	1 673.1	2 792.2	17 229.9
November	7 037.8	1 341.6	1 143.9	2 572.9	683.8	1 686.4	2 820.3	17 286.7
December	7 067.0	1 342.8	1 144.2	2 579.8	680.2	1 707.6	2 849.7	17 371.4
January	7 107.0	1 347.5	1 146.2	2 589.0	677.4	1 733.5	2 877.3	17 478.0
February	7 155.6	1 355.9	1 149.3	2 601.1	675.4	1 759.5	2 900.0	17 596.9
March	7 205.1	1 368.7	1 153.5	2 616.3	674.2	1 782.4	2 916.5	17 716.8
April	7 249.4	1 380.8	1 158.3	2 635.0	673.1	1 801.4	2 927.8	17 825.7
May	7 289.2	1 388.6	1 164.8	2 657.3	672.3	1 816.6	2 934.5	17 923.3
June	7 326.5	1 390.8	1 173.7	2 682.2	672.7	1 827.6	2 938.8	18 012.3
2006-2007								
July	7 365.0	1 388.0	1 184.1	2 706.4	675.5	1 834.0	2 942.1	18 095.0
August	7 406.9	1 382.9	1 194.1	2 727.4	681.1	1 836.2	2 946.0	18 174.1
September	7 450.9	1 377.4	1 201.1	2 746.6	689.2	1 835.4	2 950.5	18 250.4
October	7 493.9	1 374.1	1 205.1	2 764.8	699.2	1 833.1	2 954.2	18 324.3
November	7 534.3	1 374.1	1 207.0	2 780.9	710.0	1 830.4	2 956.3	18 395.0
December	7 570.4	1 374.4	1 206.5	2 794.3	721.2	1 825.4	2 957.1	18 454.1
PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2006-2007								
July	0.5	-0.2	0.9	0.9	0.4	0.3	0.1	0.5
August	0.6	-0.4	0.8	0.8	0.8	0.1	0.1	0.4
September	0.6	-0.4	0.6	0.7	1.2	0.0	0.2	0.4
October	0.6	-0.2	0.3	0.7	1.5	-0.1	0.1	0.4
November	0.5	0.0	0.2	0.6	1.5	-0.1	0.1	0.4
December	0.5	0.0	0.0	0.5	1.6	-0.3	0.0	0.3

Source: Retail Trade, Australia, cat. no. 8501.0

3.4 PRIVATE GROSS FIXED CAPITAL FORMATION AND INVENTORIES, Chain volume measures(a)

Period	PRIVATE GROSS FIXED CAPITAL FORMATION						Total	CHANGES IN INVENTORIES	
	Dwellings	Non-dwelling construction	Machinery and equipment	Livestock	Intangible fixed assets	Ownership transfer costs		Private non-farm	Farm and public authority
ANNUAL (\$ MILLION)									
2003-04	61 055	39 891	55 553	2 779	10 426	17 462	186 422	5 986	-254
2004-05	60 134	42 954	64 877	2 881	11 234	14 558	196 638	4 294	285
2005-06	57 846	52 744	74 170	2 935	12 211	14 781	214 687	1 092	803
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2003-04	4.1	5.0	14.8	125.4	4.9	-2.0	8.4	na	na
2004-05	-1.5	7.7	16.8	3.7	7.8	-16.6	5.5	na	na
2005-06	-3.8	22.8	14.3	1.9	8.7	1.5	9.2	na	na
SEASONALLY ADJUSTED (\$ MILLION)									
2004-2005									
September	15 324	9 744	15 227	720	2 699	3 698	47 576	790	220
December	14 960	10 657	16 556	720	2 746	3 493	49 185	268	210
March	14 676	11 020	15 726	720	2 870	3 574	48 461	1 802	24
June	15 173	11 533	17 368	720	2 919	3 794	51 416	1 433	-136
2005-2006									
September	14 818	12 698	17 658	734	2 933	3 479	52 319	425	206
December	14 440	13 148	19 114	734	3 024	3 522	53 983	846	259
March	13 944	13 274	18 852	734	3 051	3 801	53 656	578	246
June	14 644	13 624	18 546	734	3 202	3 979	54 729	-1 075	176
2006-2007									
September	14 727	13 648	17 880	720	3 358	3 504	53 836	-1 524	335
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2004-2005									
June	3.4	4.7	10.4	0.0	1.7	6.1	6.1	na	na
2005-2006									
September	-2.3	10.1	1.7	1.9	0.5	-8.3	1.8	na	na
December	-2.5	3.5	8.3	0.0	3.1	1.2	3.2	na	na
March	-3.4	1.0	-1.4	0.0	0.9	7.9	-0.6	na	na
June	5.0	2.6	-1.6	0.0	4.9	4.7	2.0	na	na
2006-2007									
September	0.6	0.2	-3.6	-1.9	4.9	-11.9	-1.6	na	na

na not available

(a) Reference year 2004-05

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

3.5**ACTUAL PRIVATE NEW CAPITAL EXPENDITURE, By type of asset and selected industry(a)**

Period	CURRENT PRICES						CHAIN VOLUME MEASURES(b)					
	Asset – Buildings and structures	Asset – Equipment, plant and machinery	Industry – Mining	Industry – Manufacturing	Industry – Other selected industries	Total	Asset – Buildings and structures	Asset – Equipment, plant and machinery	Industry – Mining	Industry – Manufacturing	Industry – Other selected industries	Total
ANNUAL (\$ MILLION)												
2003–04	15 645	35 602	9 282	11 424	30 541	51 247	16 929	33 736	9 668	11 367	29 681	50 668
2004–05	19 262	38 293	10 253	12 681	34 620	57 554	19 262	38 293	10 253	12 681	34 620	57 554
2005–06	29 057	43 584	18 609	15 428	38 605	72 641	27 409	44 996	17 815	15 315	39 256	72 405
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2003–04	20.4	-5.9	5.9	0.3	-0.4	0.8	13.6	5.6	6.0	7.4	8.2	7.7
2004–05	23.1	7.6	10.5	11.0	13.4	12.3	13.8	13.5	6.1	11.6	16.6	13.6
2005–06	50.9	13.8	81.5	21.7	11.5	26.2	42.3	17.5	73.8	20.8	13.4	25.8
SEASONALLY ADJUSTED (\$ MILLION)												
2004–2005												
September	4 303	8 879	2 426	2 772	7 983	13 181	4 420	8 848	2 458	2 781	8 016	13 256
December	4 496	10 068	2 364	3 055	9 144	14 563	4 524	9 987	2 373	3 042	9 096	14 528
March	5 101	9 092	2 501	3 371	8 320	14 192	5 054	9 138	2 481	3 367	8 307	14 149
June	5 403	10 132	2 972	3 468	9 094	15 534	5 263	10 319	2 940	3 492	9 202	15 621
2005–2006												
September	6 196	10 351	3 571	4 027	8 950	16 548	5 963	10 598	3 475	4 002	9 060	16 538
December	6 957	11 445	4 229	4 034	10 138	18 401	6 630	11 757	4 070	3 979	10 280	18 328
March	7 502	11 016	5 183	3 824	9 513	18 520	7 065	11 373	4 948	3 779	9 819	18 546
June	8 404	10 726	5 686	3 564	9 880	19 130	7 765	11 265	5 344	3 548	10 102	18 994
2006–2007												
September	7 561	10 459	4 770	3 515	9 735	18 020	6 848	10 981	4 416	3 458	9 973	17 847
PERCENTAGE CHANGE FROM PREVIOUS QUARTER – SEASONALLY ADJUSTED												
2005–2006												
September	14.7	2.2	20.2	16.1	-1.6	6.5	13.3	2.7	18.2	14.6	-1.5	5.9
December	12.3	10.6	18.4	0.2	13.3	11.2	11.2	10.9	17.1	-0.6	13.5	10.8
March	7.8	-3.7	22.6	-5.2	-6.2	0.6	6.6	-3.3	21.6	-5.0	-4.5	1.2
June	12.0	-2.6	9.7	-6.8	3.9	3.3	9.9	-1.0	8.0	-6.1	2.9	2.4
2006–2007												
September	-10.0	-2.5	-16.1	-1.4	-1.5	-5.8	-11.8	-2.5	-17.4	-2.5	-1.3	-6.0

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, cat. no. 5625.0.

(b) Reference year 2004–05

3.5 ACTUAL PRIVATE NEW CAPITAL EXPENDITURE, By type of asset and selected industry(a) *continued*

Period	CURRENT PRICES						CHAIN VOLUME MEASURES (b)					
	Asset – Buildings and structures	Asset – Equipment, plant and machinery	Industry – Mining	Industry – Manufacturing	Industry – Other selected industries	Total	Asset – Buildings and structures	Asset – Equipment, plant and machinery	Industry – Mining	Industry – Manufacturing	Industry – Other selected industries	Total
TREND (\$ MILLION)												
2004–2005												
September	4 348	8 950	2 304	2 910	8 082	13 296	4 465	8 894	2 337	2 912	8 094	13 355
December	4 590	9 147	2 378	3 039	8 319	13 736	4 627	9 115	2 396	3 060	8 277	13 740
March	4 967	9 469	2 574	3 295	8 579	14 448	4 916	9 510	2 560	3 294	8 573	14 425
June	5 527	9 924	2 951	3 633	8 852	15 436	5 388	10 079	2 906	3 632	8 923	15 455
2005–2006												
September	6 170	10 478	3 568	3 899	9 122	16 589	5 943	10 720	3 476	3 878	9 304	16 652
December	6 961	10 898	4 398	3 978	9 370	17 746	6 628	11 205	4 234	3 940	9 662	17 835
March	7 593	10 920	5 022	3 836	9 526	18 384	7 126	11 308	4 850	3 795	9 877	18 443
June	7 915	10 772	5 289	3 632	9 663	18 584	7 315	11 251	4 990	3 596	10 015	18 584
2006–2007												
September	7 986	10 544	5 239	3 509	9 730	18 478	7 275	11 075	4 822	3 443	10 037	18 383

PERCENTAGE CHANGE FROM PREVIOUS QUARTER – TREND

2005–2006												
September	11.6	5.6	20.9	7.3	3.1	7.5	10.3	6.4	19.6	6.8	4.3	7.7
December	12.8	4.0	23.3	2.0	2.7	7.0	11.5	4.5	21.8	1.6	3.8	7.1
March	9.1	0.2	14.2	-3.6	1.7	3.6	7.5	0.9	14.5	-3.7	2.2	3.4
June	4.2	-1.4	5.3	-5.3	1.4	1.1	2.6	-0.5	2.9	-5.2	1.4	0.8
2006–2007												
September	0.9	-2.1	-0.9	-3.4	0.7	-0.6	-0.5	-1.6	-3.4	-4.3	0.2	-1.1

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, cat. no. 5625.0.

(b) Reference year 2004–05

3.6**EXPECTED AND ACTUAL PRIVATE NEW CAPITAL EXPENDITURE, By selected industry and type of asset(a)**

Period	ESTIMATE 1	ESTIMATE 2	ESTIMATE 3	ESTIMATE 4	ESTIMATE 5	ESTIMATE 6	ESTIMATE 7
	<i>Expected expenditure reported 5-6 months before period began</i>	<i>Expected expenditure reported 2-3 months before period began</i>	<i>Expected expenditure reported at beginning of period</i>	<i>Expected expenditure reported 3-4 months into period (includes 3 months actual expenditure)</i>	<i>Expected expenditure reported 6-7 months into period (includes 6 months actual expenditure)</i>	<i>Expected expenditure reported 9-10 months into period (includes 9 months actual expenditure)</i>	<i>12 months actual expenditure</i>
NEW CAPITAL EXPENDITURE-TOTAL (\$ MILLION)							
2004-05	41 682	45 197	49 034	53 969	55 619	57 821	57 554
2005-06	44 819	48 871	57 005	63 368	68 101	71 396	72 641
2006-07	53 299	57 564	63 634	69 870	nya	nya	nya
NEW CAPITAL EXPENDITURE BY INDUSTRY-MINING (\$ MILLION)							
2004-05	10 192	10 937	11 226	11 784	10 998	10 950	10 253
2005-06	9 795	10 817	12 759	14 598	16 025	17 785	18 609
2006-07	15 298	17 100	18 260	20 193	nya	nya	nya
MANUFACTURING (\$ MILLION)							
2004-05	9 853	10 915	12 133	12 937	12 928	12 895	12 681
2005-06	11 095	12 684	14 024	15 046	15 598	15 682	15 428
2006-07	11 651	11 293	12 471	13 040	nya	nya	nya
OTHER SELECTED INDUSTRIES (\$ MILLION)							
2004-05	21 637	23 346	25 676	29 247	31 693	33 976	34 620
2005-06	23 929	25 370	30 222	33 724	36 478	37 929	38 605
2006-07	26 350	29 171	32 903	36 637	nya	nya	nya
NEW CAPITAL EXPENDITURE BY ASSET-BUILDINGS AND STRUCTURES (\$ MILLION)							
2004-05	14 754	16 775	18 359	20 323	20 176	20 160	19 262
2005-06	16 846	18 724	22 499	25 096	27 036	28 279	29 057
2006-07	22 695	24 648	29 103	32 284	nya	nya	nya
EQUIPMENT, PLANT AND MACHINERY (\$ MILLION)							
2004-05	26 927	28 423	30 675	33 645	35 442	37 661	38 293
2005-06	27 975	30 147	34 508	38 272	41 064	43 116	43 584
2006-07	30 603	32 916	34 530	37 586	nya	nya	nya

nya not yet available

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, cat. no. 5625.0.

3.7 BOOK VALUE OF INVENTORIES OWNED BY PRIVATE BUSINESS (a)

Period	CURRENT PRICE						CHAIN VOLUME MEASURES (b)					
	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total
ANNUAL (\$ MILLION)												
2003–04	4 520	36 801	30 567	22 753	1 089	95 729	4 997	38 745	33 683	22 684	1 136	101 060
2004–05	5 384	38 900	33 025	24 338	1 071	102 718	4 886	37 753	35 892	24 362	1 048	103 942
2005–06	6 669	40 193	35 041	25 903	1 157	108 964	4 688	36 102	37 846	25 358	1 087	105 081
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2003–04	6.23	3.23	4.61	2.66	8.88	3.73	4.42	2.39	16.03	2.35	6.37	7.05
2004–05	19.11	5.70	8.04	6.97	-1.62	7.30	-2.21	-2.56	6.56	7.40	-7.78	2.85
2005–06	23.88	3.32	6.10	6.43	8.08	6.08	-4.05	-4.37	5.44	4.09	3.72	1.10
SEASONALLY ADJUSTED (\$ MILLION)												
2004–2005												
September	4 651	37 824	32 200	23 813	1 106	99 594	4 670	38 241	35 044	23 843	1 130	102 837
December	4 720	38 261	32 336	24 136	1 091	100 544	4 707	37 805	35 127	24 119	1 082	102 774
March	4 890	38 638	33 073	24 394	1 070	102 065	4 952	37 963	35 887	24 430	1 039	104 217
June	5 399	38 909	33 604	24 976	1 080	103 968	4 901	37 760	36 606	25 000	1 057	105 323
2005–2006												
September	5 610	39 407	33 793	25 672	1 073	105 555	4 650	37 747	36 716	25 588	1 043	105 743
December	6 123	39 534	34 922	26 066	1 087	107 732	4 878	37 248	37 594	25 836	1 051	106 606
March	6 610	39 583	35 511	26 282	1 135	109 121	5 022	36 646	38 356	26 091	1 076	107 190
June	6 678	40 213	35 628	26 565	1 167	110 251	4 694	36 101	38 248	26 005	1 095	106 144
2006–2007												
September	6 769	39 965	35 430	26 512	1 161	109 837	4 718	35 414	37 634	25 738	1 085	104 589
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — SEASONALLY ADJUSTED												
2004–2005												
June	10.42	0.70	1.61	2.39	0.93	1.86	-1.04	-0.54	2.00	2.33	1.66	1.06
2005–2006												
September	3.90	1.28	0.56	2.79	-0.65	1.53	-5.12	-0.03	0.30	2.35	-1.34	0.40
December	9.16	0.32	3.34	1.54	1.30	2.06	4.90	-1.32	2.39	0.97	0.77	0.82
March	7.96	0.12	1.69	0.83	4.42	1.29	2.95	-1.62	2.03	0.99	2.40	0.55
June	1.02	1.59	0.33	1.08	2.82	1.04	-6.52	-1.49	-0.28	-0.33	1.82	-0.98
2006–2007												
September	1.37	-0.62	-0.56	-0.20	-0.51	-0.38	0.50	-1.90	-1.60	-1.03	-0.96	-1.46

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting, community services and construction. Data is as at the end of period.

(b) Reference year 2004–05
Source: Business Indicators, Australia, cat. no. 5676.0

3.7 BOOK VALUE OF INVENTORIES OWNED BY PRIVATE BUSINESS (a) *continued*

Period	CURRENT PRICE						CHAIN VOLUME MEASURES (b)					
	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total
TREND (\$ MILLION)												
2004–2005												
September	4 613	37 640	31 933	23 767	1 100	99 053	4 785	38 276	34 918	23 747	1 122	102 741
December	4 735	38 260	32 552	24 108	1 090	100 745	4 773	37 974	35 370	24 133	1 084	103 270
March	4 986	38 661	33 009	24 492	1 079	102 227	4 831	37 857	35 862	24 524	1 055	104 093
June	5 287	38 998	33 477	25 015	1 072	103 849	4 836	37 825	36 387	25 006	1 043	105 098
2005–2006												
September	5 583	39 285	34 106	25 582	1 076	105 632	4 824	37 645	36 992	25 511	1 045	106 018
December	5 896	39 542	34 806	26 051	1 097	107 392	4 849	37 246	37 638	25 887	1 057	106 677
March	6 234	39 761	35 334	26 311	1 128	108 768	4 867	36 678	38 052	25 997	1 072	106 666
June	6 574	39 953	35 580	26 477	1 155	109 739	4 811	36 063	38 137	25 964	1 086	106 060
2006–2007												
September	6 877	40 119	35 601	26 594	1 173	110 364	4 702	35 485	37 955	25 861	1 094	105 097
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — TREND												
2004–2005												
June	6.05	0.87	1.42	2.14	-0.65	1.59	0.11	-0.08	1.46	1.97	-1.16	0.97
2005–2006												
September	5.60	0.74	1.88	2.26	0.37	1.72	-0.24	-0.48	1.66	2.02	0.21	0.88
December	5.60	0.65	2.05	1.83	1.95	1.67	0.51	-1.06	1.75	1.47	1.13	0.62
March	5.73	0.55	1.52	1.00	2.83	1.28	0.37	-1.52	1.10	0.43	1.44	-0.01
June	5.46	0.48	0.70	0.63	2.39	0.89	-1.14	-1.68	0.22	-0.13	1.29	-0.57
2006–2007												
September	4.62	0.42	0.06	0.44	1.56	0.57	-2.26	-1.60	-0.48	-0.40	0.68	-0.91

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting, community services and construction. Data is as at the end of period.

(b) Reference year 2004–05
Source: *Business Indicators, Australia*, cat. no. 5676.0

3.8 NEW MOTOR VEHICLE SALES(a), By type of vehicle

Period	ORIGINAL — VEHICLES				SEASONALLY ADJUSTED — VEHICLES				TREND — VEHICLES			
	Passen- ger(b)	Sports utility	Other(c)	Total	Passen- ger(b)	Sports utility	Other(c)	Total	Passen- ger(b)	Sports utility	Other(c)	Total
ANNUAL												
2003–04	594 414	160 924	184 786	940 124	na	na	na	na	na	na	na	na
2004–05	604 027	181 958	195 806	981 791	na	na	na	na	na	na	na	na
2005–06	599 360	173 325	198 666	971 351	na	na	na	na	na	na	na	na
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2003–04	6.1	11.8	18.2	9.2	na	na	na	na	na	na	na	na
2004–05	1.6	13.1	6.0	4.4	na	na	na	na	na	na	na	na
2005–06	-0.8	-4.7	1.5	-1.1	na	na	na	na	na	na	na	na
MONTHLY												
2005–2006												
October	48 434	12 503	15 181	76 118	49 185	13 893	16 062	79 140	50 331	14 701	16 749	81 781
November	52 751	14 252	16 535	83 538	50 203	14 220	16 555	80 978	50 159	14 592	16 737	81 488
December	47 945	15 046	16 286	79 277	49 575	14 889	16 964	81 428	50 031	14 446	16 743	81 220
January	43 761	13 251	12 991	70 003	51 173	14 564	16 965	82 702	49 879	14 301	16 735	80 915
February	48 483	13 506	15 457	77 446	49 938	14 091	16 643	80 672	49 689	14 211	16 683	80 583
March	53 188	15 896	18 072	87 156	48 618	13 956	16 586	79 160	49 502	14 136	16 564	80 202
April	42 307	11 901	14 442	68 650	49 362	13 917	16 364	79 643	49 390	14 035	16 371	79 796
May	50 683	14 816	17 958	83 457	49 572	13 975	16 332	79 879	49 432	13 937	16 170	79 539
June	57 026	18 079	21 343	96 448	48 848	14 310	15 591	78 749	49 651	13 923	16 034	79 608
2006–2007												
July	48 798	13 279	15 485	77 562	50 738	14 179	16 110	81 027	49 953	14 004	15 970	79 927
August	52 030	13 539	16 092	81 661	50 228	13 083	15 897	79 208	50 223	14 145	15 949	80 317
September	51 388	13 208	15 397	79 993	50 858	14 537	15 923	81 318	50 377	14 331	15 939	80 647
October	50 532	13 921	15 477	79 930	50 148	15 023	16 164	81 335	50 475	14 534	15 917	80 926
November	51 850	15 193	16 254	83 297	50 050	14 837	15 863	80 750	50 551	14 728	15 879	81 158
December	48 348	14 258	14 457	77 063	50 958	14 769	15 634	81 361	50 626	14 884	15 859	81 369
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2005–2006												
April	-20.5	-25.1	-20.1	-21.2	1.5	-0.3	-1.3	0.6	-0.2	-0.7	-1.2	-0.5
May	19.8	24.5	24.3	21.6	0.4	0.4	-0.2	0.3	0.1	-0.7	-1.2	-0.3
June	12.5	22.0	18.8	15.6	-1.5	2.4	-4.5	-1.4	0.4	-0.1	-0.8	0.1
2006–2007												
July	-14.4	-26.6	-27.4	-19.6	3.9	-0.9	3.3	2.9	0.6	0.6	-0.4	0.4
August	6.6	2.0	3.9	5.3	-1.0	-7.7	-1.3	-2.2	0.5	1.0	-0.1	0.5
September	-1.2	-2.4	-4.3	-2.0	1.3	11.1	0.2	2.7	0.3	1.3	-0.1	0.4
October	-1.7	5.4	0.5	-0.1	-1.4	3.3	1.5	—	0.2	1.4	-0.1	0.3
November	2.6	9.1	5.0	4.2	-0.2	-1.2	-1.9	-0.7	0.2	1.3	-0.2	0.3
December	-6.8	-6.2	-11.1	-7.5	1.8	-0.5	-1.4	0.8	0.1	1.1	-0.1	0.3

— nil or rounded to zero (including null cells)

na not available

(a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.

(b) Includes cars, station wagons and people movers but excludes all-terrain vehicles.

(c) Includes all-terrain vehicles but excludes motor cycles, plant and equipment and unpowered vehicles.

Source: *Sales of New Motor Vehicle, (Electronic Publication)*, cat. no. 9314.0.55.001.

CHAPTER 4

PRODUCTION

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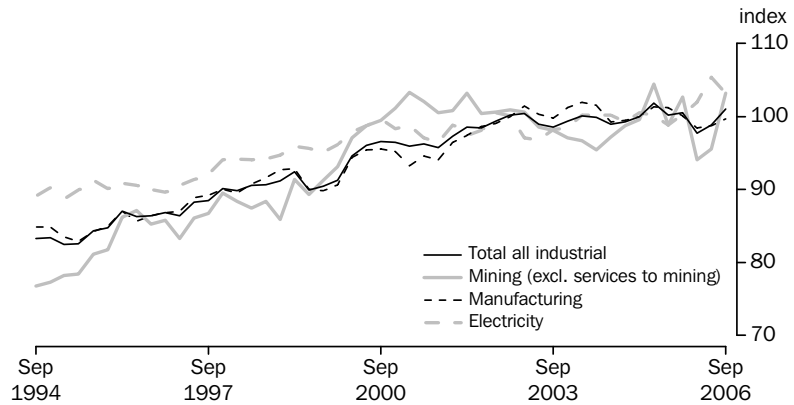
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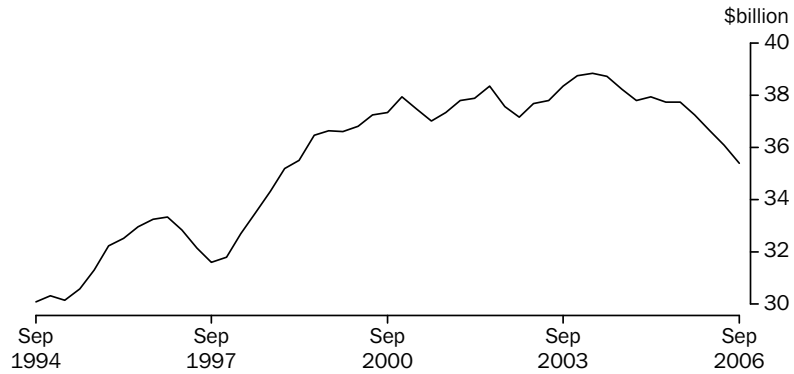
GRAPHS

INDEX OF INDUSTRIAL PRODUCTION, (from Table 4.1) Seasonally adjusted—2004–05 = 100.0



Source: National Accounts Section, ABS.

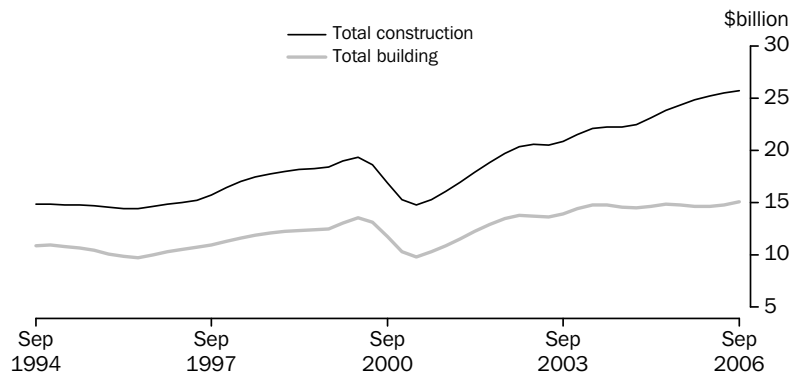
MANUFACTURERS' INVENTORIES, (from Table 4.4) Seasonally adjusted, Chain Volume measure



(a) Reference year 2004–05

Source: Business Indicators, Australia, cat. no. 5676.0

CONSTRUCTION ACTIVITY, (from Table 4.10) Chain volume measures—Trend



(a) Reference year 2004–05

Source: Manufacturing and Construction Section.

4.1 INDEXES OF INDUSTRIAL PRODUCTION, By industry

SELECTED MANUFACTURING INDUSTRIES

Period	Mining (excl- uding servi- ces to mining)	Total manu- fact- uring	Elect- ricity, gas and water	Total indus- trial(a)	Food, beve- rages and toba- cco	Textile, cloth- ing, and footwear and leather	Wood and paper prod- ucts	Printing, publish- ing and recorded media	Petro- leum, coal, chemical and ass- ociated products	Non- metallic mineral products	Metal prod- ucts	Mach- inery and equip- ment	Other manu- factur- ing
ANNUAL (2004-05 = 100.0)													
2003-04	96.8	101.1	99.3	99.5	99.0	122.9	99.2	102.6	100.0	95.2	102.7	99.4	108.8
2004-05	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2005-06	97.8	99.6	101.6	99.3	99.5	93.5	96.0	97.7	96.1	111.6	99.0	105.4	90.7
PERCENTAGE CHANGE FROM PREVIOUS YEAR													
2003-04	-3.3	0.9	0.7	-0.2	-0.3	-7.5	-0.2	3.0	-4.4	3.5	0.3	5.1	6.5
2004-05	3.3	-1.1	0.7	0.5	1.1	-18.6	0.8	-2.5	0.0	5.0	-2.7	0.6	-8.1
2005-06	-2.2	-0.4	1.6	-0.7	-0.5	-6.5	-4.0	-2.3	-3.9	11.6	-1.0	5.4	-9.3
SEASONALLY ADJUSTED (2004-05 = 100.0)													
2004-2005													
September	97.2	99.3	100.2	98.9	99.1	110.1	103.0	101.5	100.9	97.4	96.2	95.2	109.6
December	98.7	99.5	99.2	99.2	99.4	104.4	100.5	100.5	100.4	93.9	100.9	97.2	102.0
March	99.6	100.0	100.5	100.0	98.3	96.4	98.3	97.4	99.9	97.7	103.7	102.2	96.2
June	104.5	101.3	100.2	101.8	103.1	89.0	98.2	100.6	98.9	111.0	99.2	105.5	92.2
2005-2006													
September	98.9	101.2	98.9	100.2	100.0	95.7	97.7	101.1	101.8	106.2	96.1	109.8	94.6
December	102.7	100.1	100.3	100.5	98.8	88.2	99.3	100.9	95.9	110.9	99.4	107.9	83.3
March	94.1	98.4	101.9	97.7	98.8	91.7	94.2	94.7	92.1	115.4	100.1	103.0	90.9
June	95.5	98.8	105.3	98.8	100.3	98.4	92.8	94.2	94.5	114.0	100.4	100.8	94.1
2006-2007													
September	103.2	99.7	103.2	101.1	104.5	93.0	94.9	96.6	88.3	108.2	106.3	101.8	85.9
PERCENTAGE CHANGE FROM PREVIOUS QUARTER													
2004-2005													
June	4.9	1.4	-0.3	1.8	4.9	-7.7	-0.1	3.3	-1.0	13.5	-4.4	3.3	-4.1
2005-2006													
September	-5.4	-0.1	-1.3	-1.7	-3.0	7.5	-0.5	0.5	3.0	-4.3	-3.1	4.1	2.5
December	3.9	-1.1	1.4	0.3	-1.2	-7.8	1.6	-0.2	-5.8	4.4	3.4	-1.7	-11.9
March	-8.4	-1.7	1.6	-2.8	0.1	3.9	-5.1	-6.2	-3.9	4.1	0.8	-4.5	9.1
June	1.6	0.4	3.3	1.2	1.5	7.3	-1.6	-0.5	2.6	-1.2	0.3	-2.2	3.5
2006-2007													
September	8.0	0.9	-2.0	2.3	4.3	-5.5	2.3	2.5	-6.6	-5.1	5.9	0.9	-8.7

(a) Total industrial production describes the sum of the three groups: Mining excluding services to mining, manufacturing and electricity, gas and water.

Source: Australian National Accounts, ABS data available on request.

4.2 LIVESTOCK PRODUCTS, Selected indicators

Period	MEAT — CARCASS WEIGHT				EXPORTS OF (b)			
	Wool receivals(a)	Red meat	Chicken meat(c)	Milk intake by factories	Live sheep	Live cattle	Fresh or frozen meat	Bacon, ham and canned meat
	tonnes	tonnes	tonnes	M litres	'000	'000	tonnes	tonnes
ANNUAL								
2003–04	467 582	3 000 002	693 602	10 075	3 843	581	1 192 427	25 264
2004–05	475 221	3 142 201	750 029	10 125	3 233	574	1 328 364	23 284
2005–06	486 726	3 091 562	772 613	10 092	4 248	549	1 290 285	21 149
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2003–04	-7.0	-2.9	0.5	-2.4	-34.2	-40.5	-6.0	45.2
2004–05	1.6	4.7	8.1	0.5	-15.9	-1.2	11.4	-7.8
2005–06	2.4	-1.6	3.0	-0.3	31.4	-4.4	-2.9	-9.2
SEASONALLY ADJUSTED UNLESS FOOTNOTED								
2004–2005								
December	117 618	771 734	189 911	2 481	840	131	352 004	6 429
March	116 945	777 386	180 242	2 578	905	120	295 719	5 057
June	126 640	807 327	199 376	2 620	639	151	363 799	5 901
2005–2006								
September	118 536	756 253	189 844	2 517	1 174	158	316 195	5 839
December	117 337	755 329	185 595	2 485	1 466	103	340 149	5 564
March	126 815	792 865	199 450	2 507	866	107	291 511	4 426
June	125 073	787 668	197 865	2 647	742	181	342 430	5 320
2006–2007								
September	113 483	815 531	199 792	2 647	1 166	187	345 903	5 436
December	113 617	844 973	200 441	nya	1 389	136	397 378	5 138
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2005–2006								
September	-6.4	-6.3	-4.8	-3.9	83.6	4.7	-13.1	-1.1
December	-1.0	-0.1	-2.2	-1.3	24.9	-34.8	7.6	-4.7
March	8.1	5.0	7.5	0.9	-40.9	4.2	-14.3	-20.5
June	-1.4	-0.7	-0.8	5.6	-14.2	69.4	17.5	20.2
2006–2007								
September	-9.3	3.5	1.0	0.0	57.1	3.4	1.0	2.2
December	0.1	3.6	0.3	nya	19.1	-27.4	14.9	-5.5
nya not yet available (a) Brokers' and dealers' receivals of taxable wool. (b) Seasonally adjusted data not available. Original data provided. (c) Excludes the Northern Territory, the Australian Capital Territory and Tasmania (after 1986–1987). Source: <i>Livestock Products, Australia</i> , cat. no. 7215.0								

4.3 MANUFACTURING PRODUCTION, Selected indicators

Period	Clay bricks (million)	Portland cement ('000 tonnes)	Ready mixed concrete ('000 cubic metres)	Electricity (million kWh)	Gas (petajoules)	Beer (megalitres)
ANNUAL						
2003-04	1 789	8 460	22 469	191 707	807	1 735
2004-05	1 704	8 925	22 915	194 002	792	1 686
2005-06	1 605	8 910	23 913	199 613	797	1 714
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
2003-04	3.3	9.4	7.0	2.4	2.2	0.5
2004-05	-4.7	5.5	2.0	1.2	-1.9	-2.8
2005-06	-5.8	-0.2	4.4	2.9	0.5	1.7
ORIGINAL						
2004-2005						
December	424	2 157	5 625	46 623	190	454
March	383	1 980	5 287	48 811	170	416
June	442	2 481	6 020	48 855	206	403
2005-2006						
September	407	2 340	6 462	49 777	221	408
December	421	2 265	5 911	48 587	180	482
March	355	2 027	5 462	50 261	171	438
June	423	2 278	6 079	50 988	224	386
2006-2007						
September	422	2 427	6 544	51 416	233	405
December	396	2 451	6 519	49 674	192	491
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2005-2006						
September	-8.0	-5.7	7.3	1.9	7.6	1.1
December	3.4	-3.2	-8.5	-2.4	-18.5	18.1
March	-15.7	-10.5	-7.6	3.4	-5.4	-8.9
June	19.2	12.4	11.3	1.4	31.1	-11.9
2006-2007						
September	-0.3	6.5	7.7	0.8	4.1	4.7
December	-6.1	1.0	-0.4	-3.4	-17.5	21.4

Source: *Manufacturing Production, Australia*, cat. no. 8301.0.55.001.

4.4 MANUFACTURERS' SALES AND INVENTORIES

Period	SALES		INVENTORIES (a)		Inventories to sales ratio (b)
	Current Price	Chain Volume Measures (reference year 2004-05)	Current Price	Chain Volume Measures (reference year 2004-05)	
ANNUAL (\$ MILLION)					
2003-04	291 802	310 631	36 801	38 745	0.49
2004-05	309 248	309 248	38 900	37 753	0.49
2005-06	327 423	308 695	40 193	36 102	0.48
SEASONALLY ADJUSTED (\$ MILLION)					
2004-2005					
September	76 048	77 519	37 824	38 241	0.49
December	76 735	76 570	38 261	37 805	0.47
March	77 228	77 333	38 638	37 963	0.53
June	79 338	77 826	38 909	37 760	0.49
2005-2006					
September	80 366	77 668	39 407	37 747	0.49
December	80 972	77 241	39 534	37 248	0.46
March	82 051	77 095	39 583	36 646	0.51
June	84 115	76 691	40 213	36 101	0.48
2006-2007					
September	85 433	76 899	39 965	35 414	0.46

(a) As at the end of period

(b) Current price series. Annual inventories are as at end of period; annual sales are an average of the quarters in the period.

Source: *Business Indicators, Australia*, cat. no. 5676.0

4.5 PRIVATE MINERAL AND PETROLEUM EXPLORATION ACTUAL AND EXPECTED

Period	MINERALS (OTHER THAN PETROLEUM)							PETROLEUM		
	Copper, lead, zinc, silver, nickel and cobalt	Gold	Uranium	Coal	Diamonds	Other	Total	Onshore	Offshore	Total
ANNUAL — ACTUAL ORIGINAL (\$MILLION)										
2003–04	151.8	397.1	10.5	81.5	25.8	120.0	786.7	230.5	713.5	944.0
2004–05	261.1	391.7	20.7	126.8	23.7	204.3	1 028.3	270.1	774.6	1 044.7
2005–06	356.6	399.7	56.1	166.4	22.6	239.4	1 240.7	355.8	906.1	1 262.0
QUARTERLY — ACTUAL ORIGINAL (\$MILLION)										
2004–2005										
September	54.1	109.9	6.1	27.4	6.9	46.7	251.1	73.7	136.7	210.5
December	66.5	96.8	4.6	32.0	7.6	53.2	260.8	75.1	211.5	286.6
March	65.4	81.9	3.2	29.8	3.6	41.8	225.8	52.5	216.7	269.2
June	75.1	103.1	6.8	37.6	5.6	62.6	290.7	68.8	209.7	278.5
2005–2006										
September	84.5	100.0	11.9	32.2	6.3	57.1	292.0	79.8	202.2	282.0
December	95.2	99.1	15.8	46.0	7.3	64.1	327.6	98.6	227.9	326.5
March	68.7	90.0	10.1	41.5	4.4	49.1	263.7	82.0	191.6	273.6
June	108.2	110.5	18.3	46.7	4.6	69.2	357.4	95.4	284.4	379.9
2006–2007										
September	118.8	104.3	24.7	50.5	8.6	87.7	394.6	107.8	380.8	488.6
EXPECTED EXPENDITURE REPORTED 6 MONTHS BEFORE (\$MILLION) (a)(b)										
2003–2004										
Jun half	na	na	na	na	na	na	382.1	128.9	408.9	537.8
2004–2005										
Dec half	na	na	na	na	na	na	537.3	169.0	358.9	527.9
Jun half	na	na	na	na	na	na	497.3	240.0	395.2	635.2
2005–2006										
Dec half	na	na	na	na	na	na	522.5	270.7	506.7	777.4
Jun half	na	na	na	na	na	na	624.1	243.6	369.9	613.6
2006–2007										
Dec half	na	na	na	na	na	na	743.1	249.9	624.6	874.5

na not available

(a) Expectations available for total minerals only

(b) na not available for publication but included in totals where applicable, unless otherwise indicated.

Source: *Mineral and Petroleum Exploration, Australia*, cat. no. 8412.0

4.6 PRODUCTION OF SELECTED MINERALS

Period	Bauxite '000 tonnes	Black coal Mt	Diamonds '000 carats	Iron ore Mt	Manganese ore '000 tonnes	Natural gas(a) Mm ³	Crude oil(b) Mega litres	Uranium oxide tonnes	METALLIC CONTENT(c)					
									Copper	Gold	Lead	Nickel	Tin	Zinc
									'000 tonnes	tonnes	'000 tonnes	'000 tonnes	tonnes	'000 tonnes
ANNUAL														
2003–04	56 316	285.9	24 310	221.5	3 062	33 267	27 876	9 569	811	267	677	185	1 533	1 355
2004–05	57 648	304.9	32 471	251.9	3 563	37 267	27 311	10 964	905	266	682	192	2 055	1 352
2005–06	60 874	305.8	25 354	263.8	4 081	38 014	24 320	9 974	920	250	761	183	1 805	1 382
QUARTERLY ORIGINAL														
2004–2005														
September	14 306	77.6	5 328	61.2	909	9 856	6 623	2 583	227	65	164	48	131	337
December	14 251	75.8	9 011	62.9	835	9 494	5 920	2 980	223	67	164	53	456	342
March	14 743	72.5	8 633	61.5	833	8 469	5 826	2 787	224	66	181	48	645	326
June	14 347	79.1	9 474	67.0	979	9 442	7 489	2 590	230	66	174	43	823	347
2005–2006														
September	14 848	78.2	6 048	66.1	1 035	9 921	6 877	2 924	231	64	211	46	1 012	356
December	16 021	78.1	6 523	67.2	982	9 297	6 626	2 922	245	66	201	52	233	338
March	14 636	71.7	5 244	60.6	933	8 591	5 344	2 486	214	60	180	41	230	346
June	15 370	77.8	7 539	69.9	1 131	10 205	5 473	1 642	230	60	170	44	330	343
2006–2007														
September	15 986	77.6	8 394	72.1	1 254	10 136	7 559	2 116	219	62	165	44	262	326

(a) Includes naturally occurring LPG.

(b) Stabilised (includes condensate).

(c) Total metallic content of minerals produced.

Source: Quarterly Mineral Statistics – Australian Bureau of Agricultural and Resource Economics, ABARE.

4.7 BUILDING APPROVALS, Number and value

Period	NUMBER OF DWELLING UNITS				VALUE (\$ MILLION)			
	Houses Private sector	Houses Total	Total Private sector	Total	New residential buildings	Alterations and additions to residential buildings	Total residential buildings	Total buildings
ANNUAL								
2003–04	119 442	121 159	178 925	182 362	31 670	5 223	36 892	53 821
2004–05	105 587	107 529	157 567	161 799	30 816	5 217	36 034	55 934
2005–06	102 625	104 468	147 098	150 512	30 427	5 443	35 870	60 812
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2003–04	3.6	3.3	2.3	1.9	10.6	14.3	11.1	6.9
2004–05	-11.6	-11.2	-11.9	-11.3	-2.7	-0.1	-2.3	3.9
2005–06	-2.8	-2.8	-6.6	-7.0	-1.3	4.3	-0.5	8.7
SEASONALLY ADJUSTED								
2005–2006								
October	8 452	8 654	11 978	12 402	2 511	435	2 947	4 788
November	8 543	8 725	12 437	12 754	2 514	455	2 968	5 119
December	8 531	8 669	12 385	12 583	2 499	432	2 931	4 996
January	8 354	8 533	11 700	12 162	2 434	465	2 899	4 629
February	8 828	8 909	12 187	12 365	2 500	519	3 019	4 992
March	8 504	8 703	12 354	12 624	2 668	444	3 112	5 227
April	8 653	8 846	12 167	12 525	2 453	446	2 900	4 980
May	8 808	8 914	12 605	12 794	2 620	445	3 065	5 254
June	8 472	8 605	12 743	13 036	2 662	541	3 203	5 852
2006–2007								
July	8 863	9 040	13 967	14 240	2 738	470	3 208	5 450
August	8 955	9 127	12 248	12 520	2 687	464	3 151	5 024
September	9 349	9 544	12 939	13 251	2 898	486	3 384	5 316
October	8 587	8 713	11 919	12 198	2 647	479	3 125	5 260
November	8 776	8 924	12 192	12 630	2 762	488	3 250	5 354
December	8 573	8 743	12 059	12 395	2 783	441	3 224	5 462
SEASONALLY ADJUSTED—PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2006–2007								
July	4.6	5.1	9.6	9.2	2.9	-13.0	0.2	-6.9
August	1.0	1.0	-12.3	-12.1	-1.8	-1.4	-1.8	-7.8
September	4.4	4.6	5.6	5.8	7.8	4.8	7.4	5.8
October	-8.2	-8.7	-7.9	-7.9	-8.7	-1.5	-7.6	-1.1
November	2.2	2.4	2.3	3.5	4.4	2.0	4.0	1.8
December	-2.3	-2.0	-1.1	-1.9	0.8	-9.5	-0.8	2.0
TREND—PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2006–2007								
July	0.8	0.8	0.6	0.6	1.8	1.6	1.8	0.3
August	0.5	0.5	-0.6	-0.4	1.3	1.4	1.3	-0.1
September	0.0	0.0	-1.3	-1.2	0.8	0.7	0.8	0.0
October	-0.4	-0.4	-1.6	-1.4	0.4	0.0	0.3	0.2
November	-0.7	-0.7	-1.5	-1.3	0.1	-0.4	0.1	0.3
December	-0.7	-0.7	-1.3	-1.1	0.1	-0.9	0.0	0.4

Source: *Building Approvals, Australia*, cat. no. 8731.0

4.8 BUILDING COMMENCEMENTS, Number and value(a)—Chain volume measures(b)

Period	NUMBER OF DWELLING UNITS				VALUE (\$ MILLION)			
	Private sector houses	Total houses	Private sector total	Total	New residential buildings	Alterations and additions to residential buildings	Non-residential buildings	Total buildings
ANNUAL								
2003–04	115 960	117 540	168 927	172 376	33 489	5 736	18 314	57 567
2004–05	103 043	105 059	153 314	157 547	31 229	5 611	19 825	56 665
2005–06	101 387	103 198	147 137	150 656	30 795	5 689	22 780	59 264
SEASONALLY ADJUSTED								
2004–2005								
December	25 901	26 419	38 004	39 382	7 844	1 394	4 742	13 982
March	24 741	25 223	37 033	38 155	7 376	1 396	5 071	13 840
June	26 388	26 862	39 114	40 065	8 061	1 400	5 292	14 750
2005–2006								
September	25 748	26 203	37 896	38 812	7 871	1 365	5 880	15 116
December	24 763	25 189	34 573	35 384	7 148	1 410	5 622	14 180
March	25 360	25 816	37 926	38 850	7 912	1 454	4 680	14 046
June	25 484	25 962	36 893	37 770	7 864	1 460	6 598	15 923
2006–2007								
September	26 345	26 820	37 043	37 849	7 733	1 591	6 252	15 576

(a) Includes conversions and dwelling units created as part of alterations and additions or the construction of non-residential buildings.

(b) Reference year 2004–05.

Source: *Dwelling Unit Commencements, Australia, Preliminary*, cat. no. 8750.0 and *Building Activity, Australia*, cat. no. 8752.0.

4.9 VALUE OF BUILDING WORK DONE, Chain volume measures(a)

Period	NEW RESIDENTIAL BUILDING				Alterations/ additions to residential building	NON-RESIDENTIAL BUILDINGS		TOTAL BUILDINGS	
	Private sector houses	Total houses	Other residential buildings	Total		Private sector	Total	Private sector	Total
ANNUAL (\$ MILLION)									
2003-04	21 254	21 534	11 515	33 055	5 927	14 928	19 032	53 195	58 033
2004-05	20 884	21 237	11 600	32 837	5 915	15 709	19 848	53 627	58 600
2005-06	20 497	20 826	10 324	31 150	5 722	17 447	22 127	53 466	58 999
SEASONALLY ADJUSTED (\$ MILLION)									
2004-2005									
September	5 340	5 418	2 985	8 404	1 513	3 619	4 605	13 360	14 531
December	5 205	5 297	2 891	8 188	1 485	4 010	5 031	13 474	14 702
March	5 049	5 132	2 833	7 964	1 427	3 883	4 912	13 067	14 300
June	5 290	5 390	2 891	8 282	1 491	4 197	5 299	13 726	15 067
2005-2006									
September	5 303	5 392	2 719	8 111	1 473	4 357	5 442	13 712	15 026
December	5 070	5 146	2 549	7 695	1 457	4 256	5 343	13 198	14 495
March	4 977	5 063	2 486	7 549	1 344	4 308	5 514	12 990	14 407
June	5 147	5 224	2 571	7 795	1 448	4 526	5 827	13 566	15 070
2006-2007									
September	5 199	5 278	2 466	7 744	1 462	4 460	5 814	13 485	15 020

(a) Reference year 2004-05.

Source: Building Activity, Australia, cat. no. 8752.0.

4.10 CONSTRUCTION ACTIVITY, Value of work done—Chain volume measures(a)

Period	RESIDENTIAL BUILDING		NON-RESIDENTIAL BUILDING		TOTAL BUILDING		ENGINEERING CONSTRUCTION		NON-RESIDENTIAL CONSTRUCTION		TOTAL CONSTRUCTION	
	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total
ANNUAL (\$ MILLION)												
2003–04	38 246	38 981	14 928	19 032	53 195	58 033	16 715	28 847	31 612	47 829	69 874	86 818
2004–05	37 918	38 752	15 709	19 848	53 627	58 600	19 240	33 063	34 949	52 911	72 868	91 663
2005–06	36 019	36 872	17 447	22 127	53 466	58 999	25 180	41 457	42 627	63 584	78 646	100 456
SEASONALLY ADJUSTED (\$ MILLION)												
2004–05												
September	9 733	9 916	3 619	4 605	13 360	14 531	4 221	7 718	7 835	12 324	17 572	22 241
December	9 466	9 673	4 010	5 031	13 474	14 702	4 560	7 851	8 563	12 872	18 030	22 545
March	9 186	9 390	3 883	4 912	13 067	14 300	5 203	8 668	9 095	13 589	18 279	22 979
June	9 533	9 773	4 197	5 299	13 726	15 067	5 257	8 827	9 456	14 126	18 987	23 899
2005–06												
September	9 355	9 584	4 357	5 442	13 712	15 026	5 809	9 562	10 166	15 004	19 521	24 588
December	8 942	9 152	4 256	5 343	13 198	14 495	6 368	10 272	10 624	15 615	19 566	24 767
March	8 682	8 893	4 308	5 514	12 990	14 407	6 349	10 633	10 657	16 147	19 340	25 040
June	9 040	9 243	4 526	5 827	13 566	15 070	6 654	10 990	11 180	16 817	20 219	26 060
2006–07												
September	9 025	9 206	4 460	5 814	13 485	15 020	6 175	10 307	10 634	16 121	19 659	25 327
TREND (\$ MILLION)												
2004–05												
September	9 647	9 832	3 774	4 779	13 426	14 616	4 329	7 664	8 097	12 438	17 746	22 271
December	9 461	9 660	3 847	4 858	13 308	14 519	4 612	8 008	8 458	12 865	17 919	22 525
March	9 396	9 613	4 008	5 054	13 401	14 664	4 996	8 452	9 006	13 507	18 401	23 120
June	9 378	9 606	4 172	5 243	13 547	14 845	5 424	8 983	9 599	14 227	18 976	23 833
2005–06												
September	9 248	9 475	4 260	5 346	13 507	14 820	5 831	9 582	10 093	14 928	19 340	24 404
December	9 008	9 227	4 323	5 446	13 331	14 673	6 230	10 219	10 553	15 664	19 561	24 892
March	8 870	9 078	4 362	5 559	13 232	14 637	6 442	10 621	10 802	16 177	19 672	25 255
June	8 909	9 108	4 434	5 719	13 343	14 826	6 451	10 715	10 885	16 433	19 794	25 540
2006–07												
September	9 021	9 209	4 512	5 868	13 533	15 087	6 361	10 626	10 871	16 507	19 892	25 716

(a) Reference year 2004–05.

Source: *Building Activity, Australia*, cat. no. 8752.0; *Engineering Construction Activity, Australia*, cat. no. 8762.0 and unpublished data.

4.11**ENGINEERING CONSTRUCTION ACTIVITY, Value of work done—Chain volume measures(a)**

BY THE PRIVATE SECTOR

Period	For the private sector	For the public sector	Total	By the public sector	Total	Total for the public sector(b)
ORIGINAL (\$ MILLION)						
2003–04	16 715	4 327	21 037	7 809	28 847	12 132
2004–05	19 240	5 645	24 885	8 178	33 063	13 823
2005–06	25 180	6 124	31 304	10 153	41 457	16 277
ORIGINAL (\$ MILLION)						
2004–2005						
September	4 285	1 273	5 558	1 923	7 481	3 196
December	4 828	1 335	6 162	1 931	8 094	3 266
March	4 912	1 401	6 313	1 861	8 173	3 262
June	5 215	1 637	6 853	2 463	9 316	4 100
2005–2006						
September	5 871	1 408	7 279	2 013	9 291	3 421
December	6 737	1 547	8 284	2 295	10 579	3 842
March	5 984	1 562	7 545	2 451	9 996	4 012
June	6 589	1 608	8 196	3 395	11 591	5 002
2006–2007						
September	6 224	1 440	7 664	2 318	9 982	3 758
SEASONALLY ADJUSTED (\$ MILLION)						
2004–2005						
September	4 221	1 322	5 543	2 174	7 718	3 496
December	4 560	1 334	5 894	1 957	7 851	3 291
March	5 203	1 452	6 655	2 014	8 668	3 466
June	5 257	1 537	6 794	2 034	8 827	3 571
2005–2006						
September	5 809	1 465	7 274	2 288	9 562	3 753
December	6 368	1 545	7 914	2 358	10 272	3 904
March	6 349	1 609	7 959	2 675	10 633	4 284
June	6 654	1 504	8 158	2 832	10 990	4 336
2006–2007						
September	6 175	1 515	7 689	2 618	10 307	4 133

(a) Reference year 2004–05.

Source: *Engineering Construction Activity, Australia*, cat. no.

(b) Includes work done by the private sector for the public sector and work done by the public sector.

8762.0.

4.12 TOURIST ACCOMMODATION (a)

Period	GUEST ROOMS (NUMBER)			OCCUPANCY RATES (%)			TAKINGS (\$'000)		
	Hotels	Motels and guest houses	Serviced apartments	Hotels	Motels and guest houses	Serviced apartments	Hotels	Motels and guest houses	Serviced apartments
ANNUAL (b)									
2003–04	78 796	84 532	41 104	66.7	54.4	66.1	2 743 744	1 562 009	1 243 117
2004–05	79 353	86 442	44 028	68.4	55.4	67.3	2 895 034	1 644 712	1 379 372
2005–06	79 808	86 847	46 380	68.8	56.7	67.2	3 120 467	1 776 400	1 547 973
ORIGINAL									
2004–2005									
September	78 777	84 452	41 601	69.3	56.7	69.9	720 863	418 253	346 601
December	78 574	85 185	41 736	70.0	55.6	68.6	749 901	412 426	350 702
March	79 114	86 060	43 848	69.7	55.4	68.4	749 365	413 752	362 213
June	79 353	86 442	44 028	64.5	54.0	62.4	674 905	400 281	319 856
2005–2006									
September	80 073	86 440	45 133	69.4	57.6	68.7	777 192	452 358	388 695
December	80 134	86 798	45 852	70.5	56.7	68.7	809 598	443 827	397 451
March	79 706	86 584	46 308	69.6	56.8	68.7	801 350	445 993	401 865
June	79 808	86 847	46 380	65.7	55.6	62.5	732 327	434 222	359 962
2006–2007									
September	80 350	86 566	46 852	70.6	58.0	69.8	839 229	475 250	426 013

(a) Includes establishments with 15 or more rooms.

Source: *Tourist Accommodation, Australia*, cat. no. 8635.0

(b) Annual data are at end of June.

CHAPTER 5

PRICES

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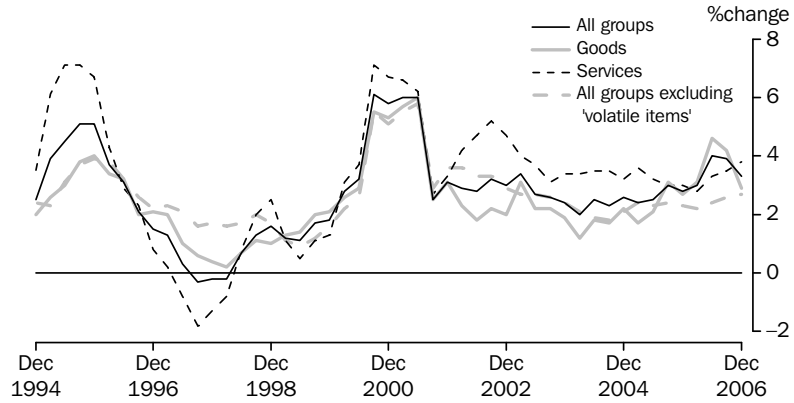
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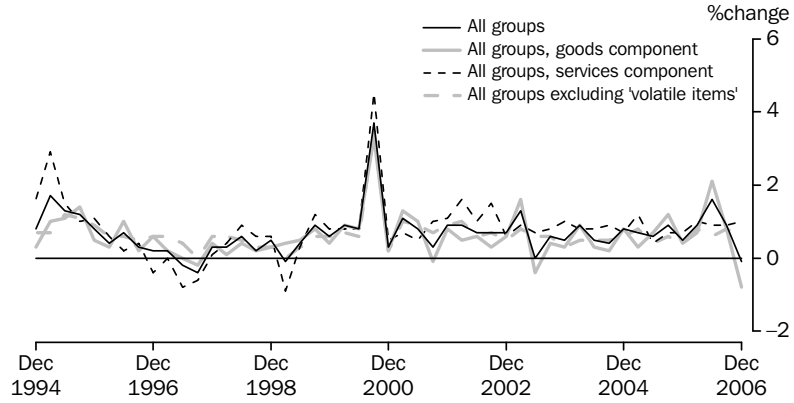
GRAPHS

CONSUMER PRICE INDEX, (from Table 5.1 and 5.14) Change from corresponding quarter of previous year



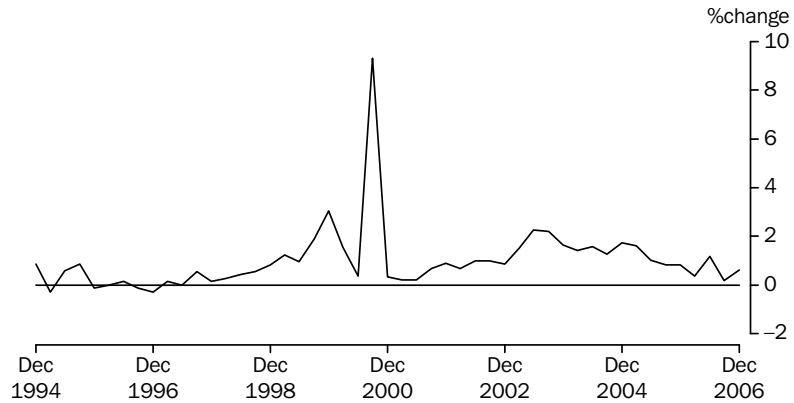
Source: Consumer Price Index, Australia, cat. no. 6401.0.

CONSUMER PRICE INDEX, (from Table 5.1 and 5.14) Change from previous quarter



Source: Consumer Price Index, Australia, cat. no. 6401.0.

PROJECT HOUSE PRICE INDEXES, (from Table 5.7)



Source: House Price Indexes: Eight Capital Cities, cat. no. 6416.0

5.1 CONSUMER PRICE INDEX , By group

Period	Food	Alcohol and tobacco	Clothing and footwear	Housing	Household contents and services	Health	Transportation	Communication	Recreation	Education	Financial and insurance services (a)	All groups
ANNUAL (1989–90 = 100.0) (b)												
2003–04	152.3	217.8	112.7	120.2	121.1	193.9	142.0	110.0	130.0	223.3	na	143.5
2004–05	154.8	225.4	110.8	124.8	120.7	204.3	146.8	111.1	130.7	238.7	100.0	147.0
2005–06	162.3	233.1	109.2	129.3	122.2	213.5	155.5	109.5	132.0	253.2	101.2	151.7
ORIGINAL (1989–90 = 100.0) (b)												
2004–2005												
December	154.6	224.0	110.9	124.3	121.3	198.8	147.2	111.2	130.9	231.7	na	146.5
March	156.0	226.9	109.4	125.5	119.7	206.7	145.8	111.6	131.8	245.7	na	147.5
June	156.2	228.1	110.3	126.2	121.2	211.6	148.8	110.6	130.1	245.9	100.0	148.4
2005–2006												
September	157.4	230.3	110.5	128.0	121.6	209.3	153.7	109.8	131.7	246.0	100.1	149.8
December	160.2	231.4	110.3	128.8	122.4	207.1	153.0	109.0	131.7	246.3	101.6	150.6
March	162.5	234.3	107.5	129.6	121.9	216.2	155.0	109.5	132.5	260.1	101.0	151.9
June	169.1	236.4	108.4	130.6	122.9	221.4	160.2	109.6	132.0	260.2	102.2	154.3
2006–2007												
September	173.0	237.7	108.5	132.2	124.5	219.8	160.8	110.3	133.0	258.0	102.5	155.7
December	173.9	239.5	108.1	132.9	124.7	218.0	154.7	110.8	134.8	258.0	103.0	155.5
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2005–2006												
September	0.8	1.0	0.2	1.4	0.3	-1.1	3.3	-0.7	1.2	0.0	0.1	0.9
December	1.8	0.5	-0.2	0.6	0.7	-1.1	-0.5	-0.7	0.0	0.1	1.5	0.5
March	1.4	1.3	-2.5	0.6	-0.4	4.4	1.3	0.5	0.6	5.6	-0.6	0.9
June	4.1	0.9	0.8	0.8	0.8	2.4	3.4	0.1	-0.4	0.0	1.2	1.6
2006–2007												
September	2.3	0.5	0.1	1.2	1.3	-0.7	0.4	0.6	0.8	-0.8	0.3	0.9
December	0.5	0.8	-0.4	0.5	0.2	-0.8	-3.8	0.5	1.4	0.0	0.5	-0.1
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR												
2005–2006												
September	3.3	3.5	-1.8	3.9	0.8	4.6	5.9	-1.0	1.4	6.3	na	3.0
December	3.6	3.3	-0.5	3.6	0.9	4.2	3.9	-2.0	0.6	6.3	na	2.8
March	4.2	3.3	-1.7	3.3	1.8	4.6	6.3	-1.9	0.5	5.9	na	3.0
June	8.3	3.6	-1.7	3.5	1.4	4.6	7.7	-0.9	1.5	5.8	2.2	4.0
2006–2007												
September	9.9	3.2	-1.8	3.3	2.4	5.0	4.6	0.5	1.0	4.9	2.4	3.9
December	8.6	3.5	-2.0	3.2	1.9	5.3	1.1	1.7	2.4	4.8	1.4	3.3

na not available

(a) Base: June quarter 2005 = 100.0.

(b) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia, cat. no. 6401.0

5.2 CONSUMER PRICE INDEX, Special series and All groups

ALL GROUPS EXCLUDING —

Period	Food	Housing	Health	Transportation	Hospital and medical services	All groups- services component	All groups- goods component	Utilities	All groups
ANNUAL (1989-90 = 100.0)									
2003-04	141.5	147.1	140.9	143.8	141.5	144.7	143.2	150.6	143.5
2004-05	145.3	150.2	144.1	147.0	144.8	149.6	145.9	155.7	147.0
2005-06	149.5	154.8	148.7	151.1	149.3	154.1	150.8	161.8	151.7
ORIGINAL (1989-90 = 100.0)									
2004-2005									
December	144.8	149.8	143.9	146.4	144.4	148.8	145.7	154.9	146.5
March	145.7	150.6	144.6	147.8	145.4	150.6	146.2	157.4	147.5
June	146.7	151.5	145.3	148.3	146.1	151.2	147.2	156.5	148.4
2005-2006									
September	148.2	152.9	146.9	149.3	147.6	152.2	149.0	159.8	149.8
December	148.6	153.6	147.8	150.3	148.3	153.3	149.6	161.0	150.6
March	149.7	155.0	148.8	151.5	149.6	154.8	150.7	163.6	151.9
June	151.4	157.8	151.1	153.4	151.8	156.2	153.9	162.7	154.3
2006-2007									
September	152.3	159.1	152.6	154.9	153.2	157.6	155.2	167.4	155.7
December	152.0	158.7	152.5	155.7	153.0	159.1	153.9	167.8	155.5
PERCENTAGE CHANGE FROM PREVIOUS PERIOD									
2005-2006									
September	1.0	0.9	1.1	0.7	1.0	0.7	1.2	2.1	0.9
December	0.3	0.5	0.6	0.7	0.5	0.7	0.4	0.8	0.5
March	0.7	0.9	0.7	0.8	0.9	1.0	0.7	1.6	0.9
June	1.1	1.8	1.5	1.3	1.5	0.9	2.1	-0.6	1.6
2006-2007									
September	0.6	0.8	1.0	1.0	0.9	0.9	0.8	2.9	0.9
December	-0.2	-0.3	-0.1	0.5	-0.1	1.0	-0.8	0.2	-0.1
PERCENTAGE CHANGE FROM CORRESPONDING QUARTER OF PREVIOUS YEAR									
2005-2006									
September	3.0	2.8	2.9	2.6	3.0	3.0	3.1	3.7	3.0
December	2.6	2.5	2.7	2.7	2.7	3.0	2.7	3.9	2.8
March	2.7	2.9	2.9	2.5	2.9	2.8	3.1	3.9	3.0
June	3.2	4.2	4.0	3.4	3.9	3.3	4.6	4.0	4.0
2006-2007									
September	2.8	4.1	3.9	3.8	3.8	3.5	4.2	4.8	3.9
December	2.3	3.3	3.2	3.6	3.2	3.8	2.9	4.2	3.3

Source: Consumer Price Index, Australia, cat. no. 6401.0

5.3 CHAIN PRICE INDEXES, Expenditure on GDP

Period	FINAL CONSUMPTION EXPENDITURE		GROSS FIXED CAPITAL FORMATION		Exports of goods and services	Imports of goods and services	GDP
	Households	Government	Private	Public			
ANNUAL (2004-05 = 100.0)							
2003-04	98.3	95.7	97.4	98.6	89.9	99.3	95.9
2004-05	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2005-06	102.5	104.9	102.0	102.7	115.0	103.7	104.9
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
2003-04	1.1	2.8	1.0	-2.6	-4.1	-10.7	2.8
2004-05	1.7	4.4	2.7	1.4	11.2	0.7	4.3
2005-06	2.5	4.9	2.0	2.7	15.0	3.7	5.0
ORIGINAL (2004-05 = 100.0)							
2004-2005							
September	99.2	98.2	98.8	98.9	98.5	102.1	98.3
December	99.7	99.1	99.9	99.8	97.8	100.2	99.2
March	100.4	100.9	100.5	100.4	98.0	98.0	100.5
June	100.7	101.8	100.8	100.9	105.8	99.8	102.1
2005-2006							
September	101.4	102.8	101.4	101.6	109.8	101.7	103.2
December	101.8	104.1	102.0	102.0	113.0	102.5	104.2
March	102.9	105.5	102.2	102.7	116.2	104.2	105.4
June	103.9	107.3	102.6	104.3	121.0	106.4	106.9
2006-2007							
September	104.4	107.9	103.4	106.1	121.6	106.1	107.8
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2004-2005							
June	0.3	0.9	0.3	0.5	7.9	1.8	1.6
2005-2006							
September	0.7	1.0	0.6	0.7	3.8	1.9	1.1
December	0.4	1.3	0.6	0.5	3.0	0.8	1.0
March	1.1	1.4	0.2	0.7	2.8	1.7	1.1
June	0.9	1.7	0.3	1.6	4.2	2.1	1.4
2006-2007							
September	0.5	0.5	0.8	1.7	0.5	-0.3	0.8

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

5.4 IMPLICIT PRICE DEFLATORS : COMPONENTS OF INTERNATIONAL TRADE IN GOODS AND SERVICES

Period	CREDITS					DEBITS					
	Total goods and services	Total goods	Rural goods	Non-rural and other goods	Services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Services
ANNUAL (2004-05 = 100.0)											
2003-04	90.5	88.2	99.8	85.2	97.1	99.5	99.6	102.6	106.0	94.2	99.1
2004-05	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2005-06	114.6	118.1	100.2	122.3	103.5	103.4	103.8	99.1	95.5	112.1	101.5
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2003-04	-5.0	-6.6	-7.7	-6.3	1.9	-11.0	-11.3	-8.4	-15.0	-11.2	-9.9
2004-05	10.4	13.4	0.2	17.3	3.0	0.5	0.4	-2.5	-5.6	6.2	0.9
2005-06	14.6	18.1	0.2	22.3	3.5	3.4	3.8	-0.9	-4.5	12.1	1.5
SEASONALLY ADJUSTED (2004-05 = 100.0)											
2004-2005											
September	98.2	97.9	102.3	97.0	98.9	102.0	102.0	102.3	104.9	100.3	102.1
December	97.8	97.1	99.1	96.6	100.0	100.4	100.6	100.6	101.5	100.0	99.8
March	98.3	97.6	99.7	96.9	100.5	98.1	97.9	98.9	97.4	97.4	98.9
June	106.0	107.4	99.1	109.2	101.1	99.8	99.8	98.6	96.6	102.4	99.5
2005-2006											
September	109.6	111.8	99.7	114.7	102.5	101.3	101.8	99.5	95.8	106.8	99.3
December	112.9	116.0	101.7	119.3	102.8	102.1	102.4	99.0	96.7	108.5	100.7
March	115.6	119.3	99.9	124.0	104.1	103.9	104.1	99.1	95.3	112.9	103.1
June	120.2	124.9	99.7	130.9	104.9	106.2	106.9	99.2	94.6	119.6	103.2
2006-2007											
September	120.9	125.5	99.5	132.1	105.9	104.7	105.2	98.1	92.3	117.8	102.8
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
2004-2005											
June	7.8	10.0	-0.6	12.8	0.6	1.7	2.0	-0.3	-0.8	5.1	0.6
2005-2006											
September	3.4	4.0	0.6	5.0	1.4	1.6	2.0	0.8	-0.8	4.3	-0.2
December	3.1	3.8	1.9	4.0	0.3	0.7	0.6	-0.5	0.8	1.6	1.4
March	2.4	2.8	-1.8	4.0	1.2	1.8	1.6	0.0	-1.4	4.1	2.4
June	3.9	4.7	-0.2	5.6	0.8	2.2	2.7	0.2	-0.7	5.9	0.1
2006-2007											
September	0.6	0.5	-0.2	0.9	1.0	-1.4	-1.6	-1.1	-2.4	-1.5	-0.4

Source: Balance of Payments and International Investment Position, Australia, cat. no 5302.0

5.5 RBA INDEX OF COMMODITY PRICES

Period	ALL ITEMS			RURAL COMPONENT			NON-RURAL COMPONENT			OF WHICH — BASE METALS		
	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar
ANNUAL (2001–02 = 100.0)												
2003–04	88.4	105.5	120.5	92.8	110.8	126.5	86.6	103.3	118.1	102.0	121.8	139.3
2004–05	101.4	123.4	145.9	87.4	106.2	125.7	107.1	130.4	154.3	118.6	144.2	170.6
2005–06	130.6	162.6	186.4	93.6	116.6	133.7	145.7	181.4	208.0	156.4	194.3	223.1
ORIGINAL (2001–02 = 100.0)												
2005–2006												
November	127.9	159.4	179.7	92.0	114.7	129.3	142.5	177.7	200.3	136.2	169.6	191.2
December	129.9	163.1	184.2	93.3	117.1	132.3	144.9	181.9	205.5	147.7	185.2	209.3
January	130.9	164.1	187.4	94.2	118.2	134.9	145.9	183.0	208.9	156.1	195.6	223.3
February	134.7	168.4	190.9	99.7	124.6	141.3	149.1	186.3	211.2	163.6	204.4	231.8
March	137.7	168.6	191.5	100.3	122.8	139.5	153.0	187.4	212.8	168.6	206.3	234.3
April	141.3	173.5	198.5	99.5	122.2	139.8	158.5	194.5	222.6	193.8	237.7	272.1
May	142.6	177.0	208.0	97.6	121.2	142.4	161.0	199.9	234.9	215.5	267.4	314.2
June	142.9	173.2	202.3	98.4	119.3	139.3	161.2	195.3	228.1	200.6	242.8	283.7
2006–2007												
July	143.9	177.2	206.6	100.0	123.1	143.6	161.9	199.3	232.5	214.8	264.3	308.3
August	142.0	176.4	207.1	96.7	120.1	141.0	160.6	199.5	234.2	219.5	272.4	319.7
September	141.8	175.3	205.1	97.3	120.2	140.6	160.1	197.8	231.5	221.2	273.2	319.7
October	144.3	178.6	207.9	101.3	125.4	145.9	162.0	200.5	233.2	236.0	291.9	339.7
November	143.9	180.8	212.4	102.4	128.7	151.2	160.9	202.2	237.4	231.7	290.8	341.6
December	143.7	181.3	215.9	101.6	128.2	152.6	161.0	203.1	241.8	232.6	293.3	349.3
January	142.4	180.7	213.3	102.1	129.5	153.0	158.9	201.7	238.1	225.1	285.5	337.1

Source: Reserve Bank of Australia Bulletin, RBA.

5.6 INDEXES OF PRICES RECEIVED AND PAID, By farmers

Period	PRICES RECEIVED BY FARMERS							PRICES PAID BY FARMERS						
	All crops	Wheat crops	All live-stock slaught-erings	Cattle slaught-ering	All live-stock prod-ucts	Wool prod-ucts	Total	Materials and serv-ices	Labour	Over-heads	Mark-eting exp-enses	Capital	Total	Farm-ers' terms of trade(a)
ANNUAL (1997–98 = 100.0)														
2003–04	106.3	109.1	149.2	160.4	101.6	116.5	116.5	125.3	121.6	120.6	118.7	121.3	123.0	94.7
2004–05	99.3	99.6	157.4	177.2	104.6	107.4	115.2	128.5	125.7	125.0	121.5	124.4	126.6	91.1
2005–06	116.6	115.4	158.2	178.6	104.7	98.4	125.0	133.8	129.7	130.4	125.4	128.4	131.4	95.2

(a) Ratio of prices received by farmers and indexes of prices paid by farmers.

Source: Indexes of Prices Received and Paid by Farmers – Australian Bureau of Agricultural and Resource Economics, ABARE.

5.7 SELECTED HOUSING PRICE AND RELATED INDEXES (a), Original

Period	Established Homes	Project Homes	Materials used in house building	Total hourly rates of pay excluding bonuses, construction industry	National accounts private housing investment
ANNUAL					
2003-04	100.0	100.0	100.0	100.0	100.0
2004-05	101.2	106.1	103.4	105.1	105.8
2005-06	105.1	110.3	105.8	110.3	110.5
PERCENTAGE CHANGE FROM PREVIOUS YEAR					
2003-04	15.5	7.4	2.9	3.8	6.9
2004-05	1.2	6.1	3.4	5.1	5.7
2005-06	3.8	4.0	2.3	4.9	4.5
QUARTERLY					
2004-2005					
December	101.7	105.4	103.0	104.6	105.0
March	101.3	107.1	103.8	105.9	106.6
June	101.9	108.2	104.7	106.7	107.8
2005-2006					
September	101.7	109.1	105.0	108.1	109.0
December	104.0	110.0	105.4	109.3	110.2
March	105.3	110.4	105.8	111.2	111.0
June	109.3	111.7	106.9	112.6	111.9
2006-2007					
September	111.6	111.9	108.5	113.5	112.8
December	112.6	112.6	109.3	nya	nya
PERCENTAGE CHANGE FROM PREVIOUS QUARTER					
2005-2006					
September	-0.2	0.8	0.3	1.3	1.1
December	2.3	0.8	0.4	1.1	1.1
March	1.3	0.4	0.4	1.7	0.7
June	3.8	1.2	1.0	1.3	0.8
2006-2007					
September	2.1	0.2	1.5	0.8	0.8
December	0.9	0.6	0.7	na	na

na not available

nya not yet available

(a) Base of each index — 2003-04 = 100.0.

Source: *House Price Indexes: Eight Capital Cities*, cat. no. 6416.0 and *Producer Price Indexes*, cat. no. 6427.0

5.8 SELECTED PRODUCER PRICE INDEXES (a)

Period	MANUFACTURING		CONSTRUCTION		SERVICES		INTERNATIONAL TRADE	
	Articles produced by manufacturing	Materials used in manufacturing	Output of the construction industry	Materials used in house building	Output of transport and storage services (freight)	Output of property and business services	Import price	Export price
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2003–04	0.1	-4.5	7.5	2.9	1.8	3.3	-10.9	-8.2
2004–05	6.8	8.9	7.5	3.4	3.8	2.6	0.5	13.5
2005–06	7.2	12.7	4.9	2.3	4.3	4.4	3.7	16.8
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2005–2006								
September	2.1	8.1	1.1	0.4	1.3	1.9	2.6	4.7
December	0.8	0.5	1.0	0.4	1.1	1.3	0.4	2.2
March	2.0	2.7	0.8	0.4	1.1	0.3	1.3	5.0
June	4.8	5.8	1.4	1.0	1.0	1.4	2.3	3.6
2006–2007								
September	0.3	0.8	1.1	1.5	1.1	2.5	-0.3	1.9
December	-1.0	-3.0	0.8	0.7	-0.6	1.5	-3.2	0.2
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR								
2005–2006								
September	6.2	9.3	6.2	2.8	4.0	3.9	-0.1	12.0
December	4.8	8.5	5.0	2.3	3.4	4.6	2.3	16.3
March	7.9	15.0	4.0	2.0	5.0	4.3	6.2	22.7
June	9.9	18.1	4.4	2.1	4.7	4.9	6.8	16.4
2006–2007								
September	7.9	10.1	4.3	3.3	4.5	5.6	3.7	13.2
December	6.1	6.3	4.1	3.7	2.7	5.7	0.0	11.1

(a) Weighted average of six state capital cities.

Source: *Producer Price Indexes, Australia*, cat. no. 6427.0 and *International Trade Price Indexes*, cat. no. 6457.0

5.9 PRICE INDEXES OF MATERIALS USED IN HOUSE BUILDING BY MATERIALS GROUP (a)

Period	Concrete, cement and sand	Cement products	Ceramic products	Timber, board and joinery	Steel products	Other metal products	Plumbing products	Electrical equipment	Installed gas and electrical appliances	Other materials
	2003-04	132.8	131.0	132.2	141.7	126.2	133.1	129.5	117.1	126.3
2004-05	138.2	138.6	135.3	144.1	148.0	137.8	134.8	117.7	130.4	137.7
2005-06	143.8	139.4	137.3	144.5	154.7	143.8	138.5	118.9	133.8	141.9
2004-2005										
December	137.1	137.9	134.9	143.9	146.4	137.1	134.3	117.6	130.4	136.7
March	137.4	138.9	135.6	145.1	150.0	137.8	135.7	117.3	130.9	137.9
June	142.0	140.9	136.2	144.0	152.5	140.8	137.0	117.1	132.4	139.9
2005-2006										
September	141.7	141.7	137.3	144.1	153.7	142.1	136.5	117.3	133.2	140.2
December	143.8	139.2	136.9	144.5	154.2	142.5	138.1	118.3	133.5	140.9
March	143.7	138.0	137.2	144.6	154.9	143.5	138.6	119.7	133.6	142.6
June	145.9	138.5	137.9	144.9	155.9	147.1	140.7	120.1	134.8	143.8
2006-2007										
September	146.5	140.4	139.6	145.6	155.8	151.5	143.7	132.1	135.0	145.3
December	147.3	142.0	140.4	146.1	159.2	154.5	142.2	134.5	134.0	145.9

(a) 1989-90 = 100.0

Source: Producer Price Indexes, Australia, cat. no. 6427.0

5.10 PRICE INDEXES OF MATERIALS USED IN MANUFACTURING INDUSTRIES (a), Selected industries

Period	SOURCE		ANZSIC SUBDIVISION								
	Imported materials	Domestic materials	Food, beverages and tobacco	Petrol- eum and coal products	Chem- icals	Non- metallic mineral products	Basic metal products	Fabri- cated metal products	Transport equip- ment and parts	Electronic equipment and other machinery	Manu- fact- uring division
2003-04	115.2	134.1	136.5	164.0	116.9	128.8	102.0	114.0	120.4	107.1	125.9
2004-05	120.8	149.7	141.8	216.9	121.3	135.9	116.0	127.4	126.2	117.1	137.1
2005-06	127.2	172.3	143.8	296.1	124.7	139.1	147.0	140.1	132.6	125.1	154.5
2004-2005											
December	120.1	153.3	143.7	229.1	121.5	135.9	114.5	125.8	125.7	116.6	138.6
March	119.9	144.5	141.2	202.4	121.3	135.3	115.7	127.5	126.4	116.1	134.4
June	122.3	150.5	140.4	227.2	120.9	137.3	118.5	130.9	128.2	121.7	138.5
2005-2006											
September	123.7	167.0	145.1	288.3	120.5	137.8	132.4	136.0	130.2	121.0	149.7
December	126.0	165.4	142.0	279.9	122.4	137.7	139.1	136.9	131.0	122.5	150.4
March	128.0	170.3	142.0	291.4	126.3	138.6	150.6	139.6	133.1	125.7	154.5
June	131.2	186.5	145.9	324.8	129.6	142.2	165.7	147.9	136.1	131.2	163.5
2006-2007											
September	132.5	185.8	145.2	328.6	132.1	142.2	170.8	149.0	137.6	135.4	164.8
December	131.8	177.2	148.5	278.4	135.0	142.4	177.9	157.5	138.5	137.6	159.8

(a) 1989-90 = 100.0

Source: Producer Price Indexes, Australia, cat. no. 6427.0.

5.11

PRICE INDEXES OF ARTICLES PRODUCED(a), By manufacturing industries—Selected ANZSIC subdivision

Period	Food, beverages and tobacco	Knitting mills, clothing, footwear and leather	Chemicals	Petroleum and coal products	Basic metal products	Fabricated metal products	Transport equipment and parts	Electronic equipment and other machinery	Manufacturing division
2003–04	139.9	124.2	114.5	173.3	106.7	125.3	127.0	113.1	130.4
2004–05	146.2	123.9	120.8	226.8	129.4	133.6	126.1	115.9	139.3
2005–06	150.3	124.9	123.4	297.4	152.9	140.6	126.3	118.6	149.4
2004–2005									
December	146.4	124.0	121.6	234.1	126.7	132.5	126.6	115.6	139.7
March	146.3	124.1	121.6	211.3	129.5	134.3	126.4	116.0	138.4
June	146.8	123.8	122.3	252.2	135.3	136.8	125.5	117.0	142.3
2005–2006									
September	148.0	125.1	122.1	282.1	137.0	139.2	126.0	117.7	145.3
December	149.4	124.9	123.5	279.4	141.1	141.1	125.9	117.9	146.4
March	150.9	125.1	123.3	290.3	155.5	140.4	125.7	119.1	149.3
June	153.0	124.5	124.6	337.8	178.0	141.6	127.6	119.7	156.4
2006–2007									
September	153.2	125.4	127.4	326.4	186.5	143.0	129.6	121.6	156.8
December	156.2	125.2	128.0	283.0	190.8	145.4	130.9	123.0	155.3

(a) 1989–90 = 100.0

Source: *Producer Price Indexes, Australia*, cat. no. 6427.0.**5.12**

EXPORT PRICE INDEXES, By selected AHECC section(a)(b)

Period	Live animals, animal products	Vegetable products	Prepared food-stuffs	Mineral products	Products of chemical or allied industries	Wool and cotton fibres	Gold, diamonds and coin	Base metals and articles of base metals	Machinery and mechanical appliances	Motor vehicles, aircraft and vessels	All groups
2003–04	118.6	93.6	86.5	124.8	95.4	71.7	111.2	101.1	79.7	112.9	102.5
2004–05	132.2	90.5	89.6	164.1	105.9	65.9	116.1	125.7	78.8	110.5	116.4
2005–06	134.9	91.2	98.2	221.9	117.0	60.8	144.8	145.9	80.1	111.9	136.0
2004–2005											
September	132.2	97.3	89.8	154.8	106.3	69.7	116.7	126.0	79.2	113.3	115.4
December	132.4	89.5	88.7	154.4	103.5	65.8	117.4	123.9	78.8	110.4	113.6
March	131.1	87.3	89.0	155.3	104.1	64.3	112.7	124.5	78.0	108.2	113.0
June	133.2	87.9	91.0	192.0	109.8	63.6	117.4	128.2	79.3	110.1	123.5
2005–2006											
September	136.5	88.9	91.4	214.4	108.3	61.8	121.4	126.9	79.4	111.2	129.3
December	134.1	92.1	94.5	218.0	113.2	59.3	134.8	130.6	79.6	112.6	132.1
March	134.2	92.2	100.2	227.9	119.1	59.1	152.6	150.6	80.3	112.9	138.7
June	134.8	91.4	106.5	227.2	127.4	62.9	170.4	175.4	81.2	110.8	143.7
2006–2007											
September	133.0	87.8	102.5	234.0	127.0	62.4	165.6	195.0	79.7	109.9	146.4

(a) Australian Harmonised Export Commodity Classification

Source: *International Trade Price Indexes, Australia*, cat. no. 6457.0.

(b) 1989–90 = 100.0

5.13 IMPORT PRICE INDEXES(a), By SITC sections

<i>Period</i>	<i>Food and live animals chiefly for food</i>	<i>Beverages and tobacco</i>	<i>Crude materials inedible, except fuels</i>	<i>Mineral fuels, etc.</i>	<i>Animal and vegetable oils, etc.</i>	<i>Chemicals products</i>
2003-04	116.9	134.1	112.2	156.2	134.9	113.2
2004-05	120.0	128.2	115.1	202.3	142.2	116.8
2005-06	125.9	132.5	121.4	288.0	160.9	117.9
2004-2005						
September	119.5	131.1	117.2	192.2	148.3	117.4
December	119.4	128.0	114.4	200.1	143.6	116.6
March	117.7	124.4	112.6	188.2	135.5	115.7
June	123.2	129.4	116.1	228.7	141.4	117.5
2005-2006						
September	124.9	133.3	118.4	268.9	141.1	118.2
December	125.6	133.9	120.6	270.1	156.7	118.3
March	126.3	132.8	122.2	289.2	164.2	117.3
June	126.8	129.8	124.4	323.7	181.7	117.9
2006-2007						
September	125.3	120.6	127.6	320.5	174.5	118.7

<i>Period</i>	<i>Manufactured goods by material</i>	<i>Machinery and transport equipment</i>	<i>Miscellaneous manufactured articles</i>	<i>Commodities and transactions n.e.s.</i>	<i>All groups</i>
2003-04	118.9	103.3	114.4	110.2	112.3
2004-05	123.2	98.3	111.8	113.3	112.8
2005-06	126.7	95.4	112.3	142.3	117.0
2004-2005					
September	124.5	102.6	115.1	114.2	115.3
December	123.2	99.1	112.0	115.8	113.1
March	122.4	96.2	110.1	110.8	110.4
June	122.5	95.2	109.8	112.2	112.3
2005-2006					
September	123.1	95.5	110.8	116.8	115.2
December	124.8	95.5	111.7	132.0	115.7
March	127.0	95.3	113.4	151.2	117.2
June	132.0	95.2	113.2	169.3	119.9
2006-2007					
September	136.1	94.4	111.5	164.6	119.5

(a) 1989-90 = 100.0

Source: *International Trade Price Indexes, Australia*, cat. no. 6457.0.

5.14**CONSUMER PRICE INDEX, Analytical series(a)**

Period	All groups excluding Housing and Financial and insurance services			MARKET GOODS AND SERVICES EXCLUDING 'VOLATILE ITEMS'				
	All groups		All groups excluding 'volatile items'	Goods	Services	Total	Tradables	Non-tradables
ANNUAL (1989–90 = 100.0) (a)								
2003–04	143.5	147.3	150.8	141.6	157.7	146.1	111.5	125.1
2004–05	147.0	150.3	154.0	143.2	161.5	148.4	112.6	129.6
2005–06	151.7	155.2	157.6	145.6	165.2	151.2	116.0	133.9
ORIGINAL (1989–90 = 100.0) (a)								
2004–2005								
December	146.5	149.9	153.4	143.1	161.2	148.2	112.6	128.8
March	147.5	150.8	154.7	143.4	162.5	148.8	112.5	130.5
June	148.4	151.7	155.3	144.2	162.4	149.3	113.4	131.1
2005–2006								
September	149.8	153.2	156.2	144.9	163.4	150.2	114.8	132.2
December	150.6	153.7	156.9	145.3	164.8	150.9	114.8	133.3
March	151.9	155.4	158.1	145.7	165.6	151.4	115.7	134.5
June	154.3	158.4	159.1	146.4	166.8	152.3	118.8	135.6
2006–2007								
September	155.7	159.7	160.3	147.3	168.2	153.4	119.8	136.9
December	155.5	159.2	161.1	147.8	170.1	154.4	118.1	138.0
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2005–2006								
September	0.9	1.0	0.6	0.5	0.6	0.6	1.2	0.8
December	0.5	0.3	0.4	0.3	0.9	0.5	0.0	0.8
March	0.9	1.1	0.8	0.3	0.5	0.3	0.8	0.9
June	1.6	1.9	0.6	0.5	0.7	0.6	2.7	0.8
2006–2007								
September	0.9	0.8	0.8	0.6	0.8	0.7	0.8	1.0
December	-0.1	-0.3	0.5	0.3	1.1	0.7	-1.4	0.8
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR								
2005–2006								
September	3.0	3.0	2.4	1.9	2.2	2.0	2.6	3.4
December	2.8	2.5	2.3	1.5	2.2	1.8	2.0	3.5
March	3.0	3.1	2.2	1.6	1.9	1.7	2.8	3.1
June	4.0	4.4	2.4	1.5	2.7	2.0	4.8	3.4
2006–2007								
September	3.9	4.2	2.6	1.7	2.9	2.1	4.4	3.6
December	3.3	3.6	2.7	1.7	3.2	2.3	2.9	3.5

(a) For a description of these series refer to paragraph 12 of the explanatory notes of the June Quarter 2006 Consumer Price Index, Australia (cat. no. 6401.0).

Source: Consumer Price Index, Australia, cat. no. 6401.0

5.15 STAGE OF PRODUCTION PRODUCER PRICE INDEXES (a)

Period	PRELIMINARY			INTERMEDIATE			FINAL (b)		
	Domestic	Imports	Total	Domestic	Imports	Total	Domestic	Imports	Total
2003-04	115.3	105.6	113.8	114.9	99.9	112.7	118.5	86.7	112.0
2004-05	121.1	115.4	120.2	119.8	104.4	117.5	124.1	84.6	116.1
2005-06	129.5	129.5	129.4	126.7	112.6	124.7	129.5	84.5	120.4
2004-2005									
December	121.3	115.1	120.3	119.9	104.3	117.6	124.1	85.2	116.2
March	120.8	112.1	119.5	119.6	102.0	117.0	124.6	83.3	116.2
June	122.7	119.6	122.2	121.3	106.0	119.0	125.8	83.2	117.1
2005-2006									
September	126.6	125.2	126.3	124.1	109.4	122.0	127.6	84.2	118.8
December	128.0	127.0	127.7	125.3	110.6	123.2	128.8	84.3	119.7
March	129.9	129.8	129.7	127.1	113.1	125.0	129.7	84.5	120.5
June	133.4	136.1	133.7	130.4	117.4	128.5	132.0	85.1	122.4
2006-2007									
September	135.7	139.0	136.0	132.2	118.7	130.2	133.7	84.2	123.6
December	136.2	130.5	135.3	133.2	113.7	130.3	134.4	83.0	123.9

(a) 1998-99 = 100.0

Source: *Producer Price Indexes, Australia*, cat. no. 6427.0

(b) Excluding exports

5.16 SERVICE INDUSTRIES PRODUCER PRICE INDEXES (a)

Period	SELECTED ANZSIC SUBDIVISIONS		Total output of Transport (freight) and storage	Property services (77)	Business services (78)	Total output of property and business services
	Road Transport (61)	Storage (67)				
2003-04	110.2	104.9	107.1	116.9	117.5	117.3
2004-05	115.8	107.6	111.2	121.0	119.9	120.3
2005-06	123.0	113.6	115.9	127.6	124.4	125.6
2004-2005						
December	115.6	107.1	111.5	120.3	119.7	119.9
March	116.4	107.7	111.0	121.7	120.0	120.6
June	118.5	109.2	112.5	122.7	120.8	121.5
2005-2006						
September	120.1	110.3	114.0	124.6	123.3	123.8
December	121.8	114.1	115.3	126.8	124.6	125.4
March	124.2	114.8	116.6	128.1	124.4	125.8
June	125.9	115.3	117.8	131.0	125.3	127.5
2006-2007						
September	127.9	117.0	119.1	134.4	128.4	130.7
December	126.0	118.2	118.4	137.4	129.7	132.6

(a) Base of each index 1998-99 = 100.0

Source: *Producer Price Indexes, Australia*, cat. no. 6427.0.

CHAPTER **6**

LABOUR FORCE AND DEMOGRAPHY

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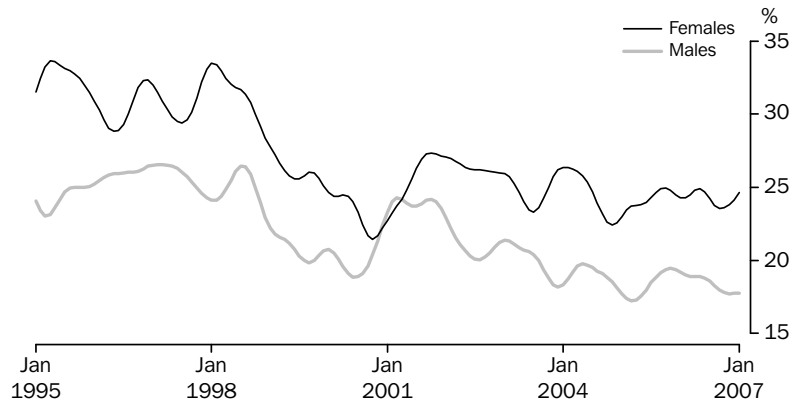
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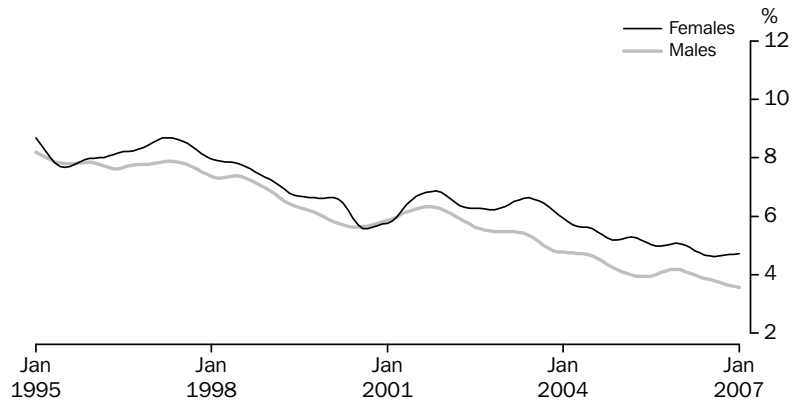
GRAPHS

UNEMPLOYMENT RATES, (from Table 6.4) 15—19 years looking for full-time work—Trend



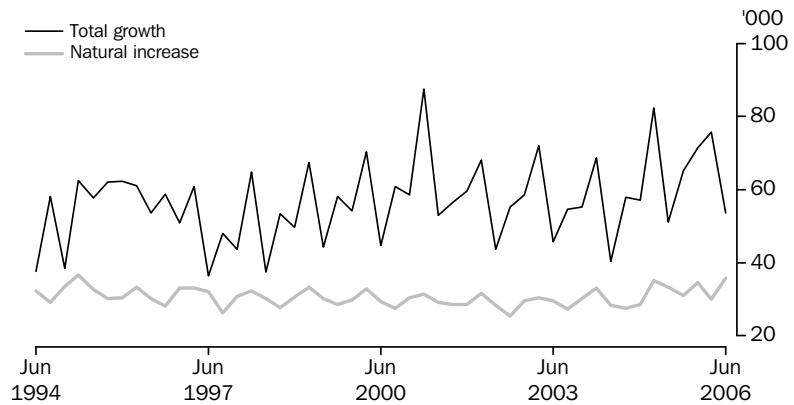
Source: *Labour Force, Australia*, cat. no. 6202.0.

UNEMPLOYMENT RATES, (from Table 6.4) 20 years and over looking for full-time work—Trend



Source: *Labour Force, Australia*, cat. no. 6202.0.

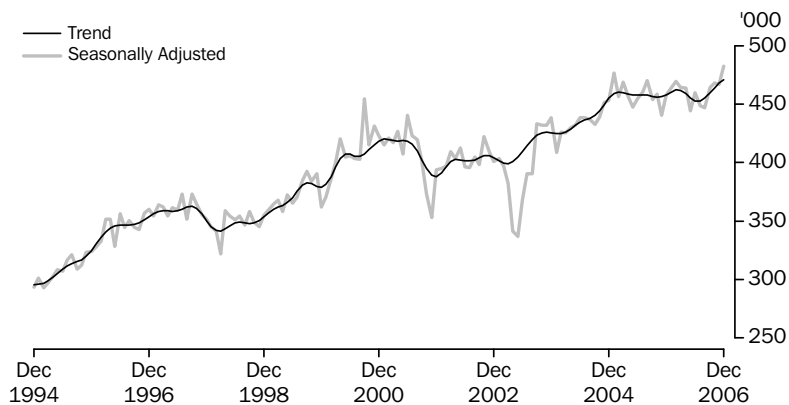
POPULATION GROWTH, (from Table 6.10)



Source: *Australian Demographic Statistics*, cat. no. 3101.0.

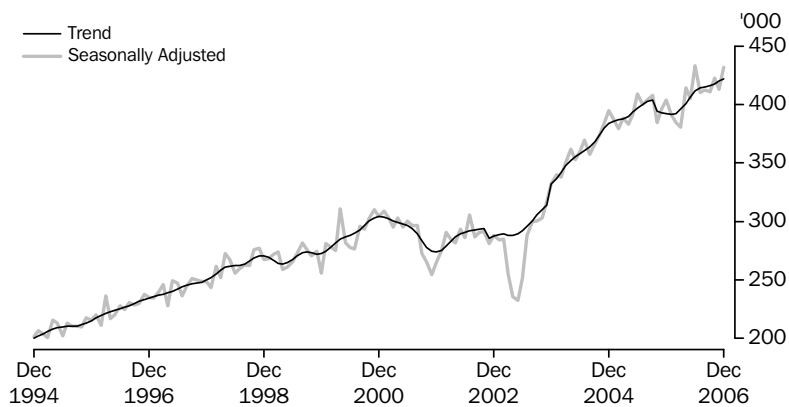
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SHORT TERM VISITOR ARRIVALS, (from Table 6.12)



Source: Overseas Arrivals and Departures, Australia, cat. no. 3401.0

SHORT TERM RESIDENT DEPARTURES, (from Table 6.12)



Source: Overseas Arrivals and Departures, Australia, cat. no. 3401.0

6.1 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION, Persons

Period	EMPLOYED FULL-TIME			EMPLOYED			Unempl- oyed (^{'000})	Labour Force (^{'000})	Civilian Population aged 15 yrs and over (^{'000})(a)	PER CENT (b)	
	Aged 15-19 yrs (^{'000})	Aged 20 yrs and over (^{'000})	Total (^{'000})	Part-Time (^{'000})	Total (^{'000})	Unemploy- ment rate (%)				Partici- pation rate (%)	
ANNUAL AVERAGE											
2003-04	234.9	6 605.5	6 840.3	2 719.1	9 559.5	586.0	10 145.5	15 986.9	5.8	63.5	
2004-05	245.1	6 796.8	7 041.8	2 802.9	9 844.7	545.6	10 390.3	16 227.3	5.3	64.0	
2005-06	237.9	6 942.5	7 180.4	2 885.4	10 065.8	539.5	10 605.3	16 441.4	5.1	64.5	
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2003-04	6.2	1.9	2.1	1.0	1.8	-6.2	1.3	1.6	-0.5	-0.2	
2004-05	4.3	2.9	2.9	3.1	3.0	-6.9	2.4	1.5	-0.5	0.6	
2005-06	-2.9	2.1	2.0	2.9	2.2	-1.1	2.1	1.3	-0.2	0.5	
SEASONALLY ADJUSTED UNLESS FOOTNOTED											
2005-2006											
November	241.9	6 908.3	7 150.1	2 889.3	10 039.5	539.4	10 578.9	16 414.8	5.1	64.4	
December	233.4	6 918.8	7 152.2	2 884.2	10 036.4	546.8	10 583.2	16 434.1	5.2	64.4	
January	236.4	6 947.9	7 184.3	2 851.1	10 035.4	556.9	10 592.3	16 451.8	5.3	64.4	
February	237.7	6 949.2	7 186.9	2 875.6	10 062.6	553.1	10 615.7	16 469.8	5.2	64.5	
March	234.0	6 944.2	7 178.3	2 915.2	10 093.4	531.2	10 624.6	16 487.5	5.0	64.4	
April	236.9	6 969.0	7 205.9	2 891.1	10 096.9	540.6	10 637.5	16 506.2	5.1	64.4	
May	235.9	7 017.8	7 253.7	2 890.2	10 144.0	522.4	10 666.4	16 524.9	4.9	64.5	
June	236.8	7 039.8	7 276.6	2 919.1	10 195.6	527.8	10 723.4	16 543.5	4.9	64.8	
2006-2007											
July	236.8	7 062.6	7 299.4	2 940.5	10 239.9	515.2	10 755.1	16 563.0	4.8	64.9	
August	243.2	7 076.6	7 319.8	2 939.5	10 259.3	519.5	10 778.8	16 582.6	4.8	65.0	
September	244.1	7 110.8	7 354.9	2 926.6	10 281.4	513.2	10 794.7	16 602.1	4.8	65.0	
October	245.8	7 054.9	7 300.7	2 948.7	10 249.4	495.8	10 745.2	16 631.1	4.6	64.6	
November	241.6	7 122.3	7 364.0	2 928.4	10 292.3	499.4	10 791.8	16 660.2	4.6	64.8	
December	235.6	7 146.0	7 381.7	2 956.7	10 338.3	501.9	10 840.2	16 689.3	4.6	65.0	
January	236.6	7 148.3	7 384.8	2 949.9	10 334.8	492.5	10 827.2	16 712.8	4.5	64.8	
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH											
2006-2007											
August	2.7	0.2	0.3	0.0	0.2	0.8	0.2	0.1	0.0	0.1	
September	0.4	0.5	0.5	-0.4	0.2	-1.2	0.1	0.1	-0.1	0.0	
October	0.7	-0.8	-0.7	0.8	-0.3	-3.4	-0.5	0.2	-0.1	-0.4	
November	-1.7	1.0	0.9	-0.7	0.4	0.7	0.4	0.2	0.0	0.2	
December	-2.5	0.3	0.2	1.0	0.4	0.5	0.4	0.2	0.0	0.2	
January	0.4	0.0	0.0	-0.2	0.0	-1.9	-0.1	0.1	-0.1	-0.2	
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH											
2006-2007											
August	0.7	0.3	0.3	0.2	0.3	-0.9	0.2	0.1	-0.1	0.0	
September	0.4	0.2	0.2	0.2	0.2	-0.9	0.1	0.1	-0.1	0.0	
October	-0.1	0.2	0.2	0.1	0.2	-0.9	0.1	0.2	0.0	0.0	
November	-0.4	0.2	0.2	0.1	0.2	-0.8	0.1	0.2	0.0	0.0	
December	-0.6	0.2	0.2	0.1	0.1	-0.7	0.1	0.2	0.0	0.0	
January	-0.6	0.2	0.1	0.1	0.1	-0.5	0.1	0.1	0.0	0.0	

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, cat. no. 6202.0

6.2 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION, Males

Period	EMPLOYED FULL-TIME			EMPLOYED			Unempl- oyed (^{'000})	Labour Force (^{'000})	Civilian Population aged 15 yrs and over (^{'000})(a)	PER CENT(b)	
	Aged 15-19 yrs (^{'000})	Aged 20 yrs and over (^{'000})	Total (^{'000})	Part-Time (^{'000})	Total (^{'000})	Unemploy- ment rate (%)				Partici- pation rate (%)	
ANNUAL AVERAGE											
2003-04	150.4	4 376.4	4 526.8	781.7	5 308.5	316.3	5 624.8	7 854.7	5.6	71.6	
2004-05	158.0	4 472.1	4 630.1	808.1	5 438.2	292.1	5 730.3	7 980.5	5.1	71.8	
2005-06	156.9	4 567.7	4 724.6	818.7	5 543.3	291.3	5 834.6	8 094.3	5.0	72.1	
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2003-04	6.3	2.2	2.3	1.8	2.2	-9.4	1.5	1.6	-0.7	-0.1	
2004-05	5.1	2.2	2.3	3.4	2.4	-7.7	1.9	1.6	-0.5	0.2	
2005-06	-0.7	2.1	2.0	1.3	1.9	-0.3	1.8	1.4	-0.1	0.3	
SEASONALLY ADJUSTED UNLESS FOOTNOTED											
2005-2006											
November	161.8	4 560.7	4 722.4	805.7	5 528.2	295.9	5 824.1	8 080.0	5.1	72.1	
December	152.9	4 561.3	4 714.2	808.5	5 522.6	299.5	5 822.2	8 090.8	5.1	72.0	
January	150.8	4 572.3	4 723.2	795.0	5 518.1	303.4	5 821.5	8 100.2	5.2	71.9	
February	154.5	4 567.0	4 721.4	828.1	5 549.5	304.8	5 854.3	8 109.9	5.2	72.2	
March	157.5	4 563.5	4 721.0	845.4	5 566.4	292.0	5 858.4	8 119.4	5.0	72.2	
April	155.6	4 571.3	4 726.9	837.3	5 564.1	283.8	5 848.0	8 129.1	4.9	71.9	
May	158.2	4 596.2	4 754.3	817.3	5 571.7	279.7	5 851.3	8 138.8	4.8	71.9	
June	161.2	4 602.5	4 763.7	842.2	5 605.9	280.3	5 886.2	8 148.5	4.8	72.2	
2006-2007											
July	147.9	4 627.1	4 774.9	850.8	5 625.8	280.8	5 906.6	8 158.6	4.8	72.4	
August	155.1	4 631.2	4 786.2	854.2	5 640.4	278.6	5 919.0	8 168.6	4.7	72.5	
September	160.2	4 643.6	4 803.7	846.8	5 650.5	278.5	5 929.0	8 178.6	4.7	72.5	
October	157.1	4 614.0	4 771.1	868.3	5 639.4	264.6	5 904.0	8 194.5	4.5	72.0	
November	156.1	4 641.4	4 797.5	862.3	5 659.9	268.1	5 928.0	8 210.3	4.5	72.2	
December	152.9	4 657.0	4 809.9	883.6	5 693.6	258.8	5 952.4	8 226.1	4.3	72.4	
January	152.9	4 677.5	4 830.5	868.2	5 698.7	255.1	5 953.8	8 238.8	4.3	72.3	
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH											
2006-2007											
August	4.9	0.1	0.2	0.4	0.3	-0.8	0.2	0.1	0.0	0.1	
September	3.3	0.3	0.4	-0.9	0.2	0.0	0.2	0.1	0.0	0.0	
October	-1.9	-0.6	-0.7	2.5	-0.2	-5.0	-0.4	0.2	-0.2	-0.4	
November	-0.6	0.6	0.6	-0.7	0.4	1.3	0.4	0.2	0.0	0.2	
December	-2.1	0.3	0.3	2.5	0.6	-3.5	0.4	0.2	-0.2	0.2	
January	0.0	0.4	0.4	-1.7	0.1	-1.4	0.0	0.2	-0.1	-0.1	
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH											
2006-2007											
August	-0.1	0.2	0.2	0.6	0.2	-0.7	0.2	0.1	0.0	0.0	
September	0.0	0.1	0.1	0.8	0.2	-1.1	0.2	0.1	-0.1	0.0	
October	-0.1	0.1	0.1	0.7	0.2	-1.5	0.1	0.2	-0.1	0.0	
November	-0.3	0.2	0.1	0.6	0.2	-1.7	0.1	0.2	-0.1	0.0	
December	-0.4	0.2	0.2	0.4	0.2	-1.6	0.1	0.2	-0.1	0.0	
January	-0.2	0.2	0.1	0.4	0.2	-1.4	0.1	0.2	-0.1	0.0	

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, cat. no. 6202.0

6.3 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION, Females

Period	EMPLOYED FULL-TIME			EMPLOYED			Unempl- oyed (<i>'000</i>)	Labour Force (<i>'000</i>)	Civilian Population aged 15 yrs and over (<i>'000</i>)(a)	PER CENT(b)	
	Aged 15-19 yrs (<i>'000</i>)	Aged 20 yrs and over (<i>'000</i>)	Total (<i>'000</i>)	Part-time (<i>'000</i>)	Total (<i>'000</i>)	Unemploy- ment rate (%)				Partici- pation rate (%)	
ANNUAL AVERAGE											
2003-04	84.5	2 229.0	2 313.6	1 937.4	4 251.0	269.7	4 520.6	8 132.2	6.0	55.6	
2004-05	87.1	2 324.6	2 411.7	1 994.8	4 406.5	253.5	4 660.0	8 246.8	5.4	56.5	
2005-06	81.0	2 374.8	2 455.8	2 066.8	4 522.5	248.1	4 770.7	8 347.1	5.2	57.2	
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2003-04	6.0	1.5	1.6	0.7	1.2	-2.0	1.0	1.6	-0.2	-0.3	
2004-05	3.0	4.3	4.2	3.0	3.7	-6.0	3.1	1.4	-0.5	0.9	
2005-06	-7.0	2.2	1.8	3.6	2.6	-2.1	2.4	1.2	-0.2	0.6	
SEASONALLY ADJUSTED UNLESS FOOTNOTED											
2005-2006											
November	80.1	2 347.6	2 427.7	2 083.6	4 511.3	243.5	4 754.8	8 334.8	5.1	57.0	
December	80.6	2 357.5	2 438.0	2 075.7	4 513.8	247.3	4 761.1	8 343.3	5.2	57.1	
January	85.6	2 375.6	2 461.2	2 056.1	4 517.3	253.5	4 770.8	8 351.6	5.3	57.1	
February	83.3	2 382.2	2 465.5	2 047.5	4 513.0	248.4	4 761.4	8 359.9	5.2	57.0	
March	76.5	2 380.8	2 457.3	2 069.7	4 527.0	239.2	4 766.2	8 368.1	5.0	57.0	
April	81.3	2 397.8	2 479.0	2 053.8	4 532.8	256.7	4 789.5	8 377.1	5.4	57.2	
May	77.7	2 421.7	2 499.4	2 072.9	4 572.3	242.8	4 815.1	8 386.0	5.0	57.4	
June	75.6	2 437.3	2 512.9	2 076.8	4 589.7	247.5	4 837.2	8 395.0	5.1	57.6	
2006-2007											
July	88.9	2 435.5	2 524.5	2 089.7	4 614.2	234.4	4 848.5	8 404.5	4.8	57.7	
August	88.2	2 445.4	2 533.5	2 085.3	4 618.9	240.9	4 859.7	8 413.9	5.0	57.8	
September	83.9	2 467.2	2 551.1	2 079.8	4 630.9	234.7	4 865.6	8 423.4	4.8	57.8	
October	88.8	2 440.9	2 529.6	2 080.4	4 610.0	231.2	4 841.2	8 436.6	4.8	57.4	
November	85.6	2 480.9	2 566.4	2 066.0	4 632.5	231.3	4 863.8	8 450.0	4.8	57.6	
December	82.8	2 489.0	2 571.7	2 073.0	4 644.7	243.1	4 887.8	8 463.2	5.0	57.8	
January	83.6	2 470.7	2 554.4	2 081.7	4 636.0	237.4	4 873.4	8 474.1	4.9	57.5	
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH											
2006-2007											
August	-0.9	0.4	0.4	-0.2	0.1	2.8	0.2	0.1	0.1	0.1	
September	-4.8	0.9	0.7	-0.3	0.3	-2.6	0.1	0.1	-0.1	0.0	
October	5.8	-1.1	-0.8	0.0	-0.5	-1.5	-0.5	0.2	0.0	-0.4	
November	-3.6	1.6	1.5	-0.7	0.5	0.0	0.5	0.2	0.0	0.2	
December	-3.3	0.3	0.2	0.3	0.3	5.1	0.5	0.2	0.2	0.2	
January	1.1	-0.7	-0.7	0.4	-0.2	-2.3	-0.3	0.1	-0.1	-0.2	
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH											
2006-2007											
August	2.2	0.4	0.4	0.0	0.3	-1.1	0.2	0.1	-0.1	0.0	
September	1.0	0.3	0.3	-0.1	0.2	-0.8	0.1	0.1	0.0	0.0	
October	0.0	0.3	0.3	-0.1	0.1	-0.2	0.1	0.2	0.0	0.0	
November	-0.7	0.3	0.2	-0.1	0.1	0.1	0.1	0.2	0.0	0.0	
December	-0.9	0.2	0.2	-0.1	0.1	0.3	0.1	0.2	0.0	0.0	
January	-1.5	0.2	0.1	0.0	0.1	0.6	0.1	0.1	0.0	0.0	

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, cat. no. 6202.0

6.4 UNEMPLOYMENT RATE, By sex and age group(a)

Period	MALES, LOOKING FOR – FULL-TIME WORK				FEMALES, LOOKING FOR – FULL-TIME WORK				PERSONS, LOOKING FOR – FULL-TIME WORK			
	<i>Males, looking for – Part- time work</i>	<i>Aged 15–19 years</i>	<i>Aged 20 years and over</i>	<i>Total</i>	<i>Females, looking for – Part- time work</i>	<i>Aged 15–19 years</i>	<i>Aged 20 years and over</i>	<i>Total</i>	<i>Persons, looking for – Part- time work</i>	<i>Aged 15–19 years</i>	<i>Aged 20 years and over</i>	<i>Total</i>
ANNUAL AVERAGE (PER CENT)												
2003–04	6.8	19.2	4.9	5.4	4.9	25.0	6.0	6.9	5.4	21.4	5.2	5.9
2004–05	7.0	18.2	4.2	4.8	4.6	23.5	5.3	6.1	5.3	20.1	4.6	5.2
2005–06	7.0	18.9	4.1	4.6	4.5	24.8	5.0	5.8	5.2	21.0	4.4	5.0
SEASONALLY ADJUSTED (PER CENT)												
2005–2006												
November	6.9	18.6	4.2	4.8	4.3	25.0	5.0	5.8	5.1	20.8	4.5	5.1
December	7.6	19.2	4.1	4.7	4.5	23.7	5.1	5.8	5.4	20.8	4.4	5.1
January	7.8	19.9	4.2	4.8	4.4	23.8	5.2	6.0	5.4	21.3	4.5	5.2
February	7.3	18.8	4.3	4.8	4.4	23.8	5.1	5.9	5.3	20.6	4.6	5.2
March	7.0	18.7	4.0	4.6	4.3	24.3	4.9	5.7	5.1	20.6	4.3	5.0
April	7.2	18.8	3.8	4.4	5.1	25.2	4.7	5.6	5.7	21.1	4.2	4.8
May	6.2	19.0	3.9	4.5	4.4	25.0	4.7	5.5	4.9	21.0	4.2	4.9
June	6.4	17.8	3.9	4.5	4.6	27.3	4.7	5.6	5.1	21.1	4.2	4.8
2006–2007												
July	6.4	20.5	3.8	4.4	4.2	21.3	4.6	5.3	4.9	20.8	4.1	4.8
August	6.6	18.0	3.8	4.4	4.3	25.0	4.6	5.5	4.9	20.7	4.1	4.8
September	7.0	18.2	3.7	4.3	4.1	23.0	4.6	5.4	5.0	19.9	4.0	4.7
October	6.2	15.7	3.7	4.2	3.9	23.2	4.7	5.5	4.6	18.6	4.1	4.6
November	6.2	18.6	3.6	4.2	3.9	23.0	4.7	5.4	4.6	20.2	4.0	4.6
December	5.4	18.0	3.6	4.1	4.2	25.4	4.7	5.6	4.6	20.8	4.0	4.6
January	5.5	18.3	3.5	4.1	4.0	24.7	4.8	5.6	4.4	20.7	3.9	4.6
TREND (PER CENT)												
2005–2006												
November	7.2	19.4	4.2	4.8	4.4	24.8	5.0	5.9	5.2	21.4	4.5	5.2
December	7.4	19.4	4.2	4.8	4.4	24.5	5.1	5.9	5.3	21.2	4.5	5.2
January	7.4	19.2	4.2	4.7	4.4	24.3	5.1	5.9	5.3	21.0	4.5	5.1
February	7.3	19.0	4.1	4.7	4.5	24.3	5.0	5.8	5.3	20.9	4.4	5.1
March	7.1	18.9	4.1	4.6	4.5	24.5	4.9	5.7	5.3	20.9	4.4	5.0
April	6.9	18.9	4.0	4.6	4.6	24.8	4.8	5.6	5.2	21.0	4.3	4.9
May	6.7	18.9	3.9	4.5	4.6	24.9	4.7	5.6	5.2	21.0	4.2	4.9
June	6.6	18.8	3.9	4.5	4.5	24.7	4.7	5.5	5.1	20.9	4.2	4.8
2006–2007												
July	6.5	18.6	3.8	4.4	4.4	24.2	4.6	5.4	5.0	20.6	4.1	4.8
August	6.5	18.3	3.8	4.4	4.2	23.8	4.6	5.4	4.9	20.3	4.1	4.7
September	6.4	18.0	3.8	4.3	4.1	23.5	4.6	5.4	4.8	20.1	4.1	4.7
October	6.3	17.8	3.7	4.2	4.1	23.6	4.7	5.5	4.7	20.0	4.0	4.7
November	6.1	17.7	3.6	4.2	4.0	23.8	4.7	5.5	4.6	20.0	4.0	4.6
December	5.8	17.8	3.6	4.1	4.0	24.1	4.7	5.5	4.5	20.1	4.0	4.6
January	5.6	17.8	3.6	4.1	4.0	24.6	4.7	5.5	4.5	20.3	4.0	4.6

(a) For unemployment rates for total males, females and persons, use table 6.1, 6.2 and 6.3.

Source: *Labour Force, Australia*, cat. no. 6202.0.

6.5 UNEMPLOYED PERSONS, Duration of unemployment—Original

Period	LONG TERM UNEMPLOYED				Long term unemployment as a proportion of total unemployment (%)
	Unemployed under 52 weeks ('000)	Unemployed 52 weeks and under 104 ('000)	Unemployed 104 weeks and over ('000)	Total ('000)	
2005–2006					
November	402.6	34.7	58.2	92.9	18.7
December	451.2	37.1	53.3	90.5	16.7
January	501.0	54.2	54.2	108.4	17.8
February	522.3	54.1	51.6	105.7	16.8
March	461.8	44.5	55.2	99.6	17.7
April	448.9	47.6	52.8	100.4	18.3
May	426.1	44.0	53.7	97.7	18.7
June	424.2	39.2	51.7	90.9	17.6
2006–2007					
July	374.9	38.5	58.4	96.8	20.5
August	404.6	35.3	52.7	88.0	17.9
September	433.3	38.6	48.7	87.4	16.8
October	382.5	30.6	48.6	79.2	17.2
November	376.5	32.6	48.8	81.4	17.8
December	411.4	39.1	46.5	85.6	17.2
January	457.4	47.9	35.5	83.4	15.4

Source: Labour Force, Australia, Detailed — Electronic Delivery, cat. no. 6291.0.55.001.

6.6 UNEMPLOYED PERSONS, Reason for leaving last job—Original

Period	REASON FOR UNEMPLOYMENT					PERCENT OF UNEMPLOYED			
	Job loser	Job leaver	Never worked	Former worker	Unemployed	Job loser	Job leaver	Never worked	Former worker
	'000	'000	'000	'000	'000	%	%	%	%
2004–2005									
November	167.9	114.2	101.2	115.6	499.0	33.7	22.9	20.3	23.2
February	202.7	156.0	121.5	120.7	600.9	33.7	26.0	20.2	20.1
May	192.9	130.1	98.0	121.3	542.2	35.6	24.0	18.1	22.4
2005–2006									
August	182.0	117.3	92.8	109.2	501.3	36.3	23.4	18.5	21.8
November	163.9	120.3	106.1	105.1	495.5	33.1	24.3	21.4	21.2
February	213.5	157.8	132.1	124.7	628.1	34.0	25.1	21.0	19.9
May	171.5	131.7	108.0	112.6	523.8	32.7	25.1	20.6	21.5
2006–2007									
August	175.9	114.5	95.0	107.1	492.5	35.7	23.3	19.3	21.8
November	150.1	111.9	93.9	102.1	457.9	32.8	24.4	20.5	22.3

Source: Labour Force, Australia, Detailed — Electronic Delivery, cat. no. 6291.0.55.001.

6.7 EMPLOYED PERSONS, By industry

Period	Agriculture, forestry and fishing	Mining	Manufac- turing	Electricity, gas and water supply	Construction	Wholesale trade	Retail trade	Accom- modation cafes and restaurants	Transport and storage
ANNUAL AVERAGE ('000)									
2004	374.5	96.6	1 070.2	75.0	776.7	445.5	1 439.2	470.3	432.5
2005	366.1	106.4	1 086.3	76.5	837.3	440.2	1 489.4	502.8	454.5
2006	355.9	129.6	1 062.4	87.2	876.3	436.2	1 499.6	480.6	461.4
SEASONALLY ADJUSTED ('000)									
2004–2005									
November	365.6	102.6	1 089.2	75.1	831.2	452.4	1 477.8	501.7	454.3
February	373.7	108.5	1 081.4	80.2	855.3	443.2	1 523.7	495.9	458.4
May	365.2	113.5	1 072.4	78.0	851.7	425.8	1 528.6	520.0	456.8
2005–2006									
August	363.8	129.9	1 041.0	82.4	875.5	438.1	1 523.3	494.6	452.2
November	356.2	133.5	1 084.6	87.1	844.3	427.5	1 503.3	487.5	458.8
February	359.4	122.7	1 064.3	88.2	900.1	424.9	1 475.0	471.5	465.5
May	344.3	132.7	1 060.0	90.8	885.6	454.6	1 496.8	469.3	468.9
2006–2007									
August	359.0	139.1	1 053.9	83.6	905.4	485.4	1 511.5	485.7	465.7
November	365.9	136.7	1 054.0	80.3	943.2	471.4	1 486.4	483.0	458.7
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2005–2006									
August	-0.4	14.5	-2.9	5.6	2.8	2.9	-0.3	-4.9	-1.0
November	-2.1	2.7	4.2	5.7	-3.6	-2.4	-1.3	-1.4	1.4
February	0.9	-8.1	-1.9	1.2	6.6	-0.6	-1.9	-3.3	1.5
May	-4.2	8.1	-0.4	2.9	-1.6	7.0	1.5	-0.5	0.7
2006–2007									
August	4.3	4.9	-0.6	-7.9	2.2	6.8	1.0	3.5	-0.7
November	1.9	-1.8	0.0	-3.9	4.2	-2.9	-1.7	-0.6	-1.5

Source: Labour Force, Australia, Detailed – Electronic Delivery, cat. no. 6291.0.55.001.

6.7 EMPLOYED PERSONS, By industry *continued*

<i>Period</i>	<i>Communi- cation services</i>	<i>Finance and insurance</i>	<i>Property and business services</i>	<i>Government admini- stration and defence</i>	<i>Education</i>	<i>Health and community services</i>	<i>Cultural and recreational services</i>	<i>Personal and other services</i>
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ANNUAL AVERAGE ('000)

2004	174.0	346.4	1 119.8	445.3	698.4	955.3	239.0	369.1
2005	180.6	357.9	1 130.3	449.3	676.8	996.0	260.9	388.8
2006	183.2	374.2	1 196.3	461.0	720.4	1 045.4	274.7	397.6

SEASONALLY ADJUSTED ('000)

2004–2005

November	180.9	347.1	1 125.3	455.8	675.4	988.7	255.5	383.5
February	180.0	368.3	1 141.2	446.1	659.3	1 001.1	267.2	381.2
May	186.6	370.6	1 166.1	457.4	688.2	1 004.9	277.6	389.9

2005–2006

August	186.6	379.2	1 180.3	468.3	707.1	1 022.3	283.0	392.4
November	181.5	371.0	1 196.4	448.0	720.6	1 023.4	271.4	396.3
February	181.7	363.1	1 211.9	454.4	740.6	1 048.2	265.6	397.9
May	183.0	383.9	1 196.6	473.7	714.1	1 087.6	278.5	403.9

2006–2007

August	180.3	382.8	1 239.2	517.1	689.1	1 071.3	265.0	384.5
November	181.7	397.7	1 231.3	470.6	715.3	1 075.4	280.6	408.5

PERCENTAGE CHANGE FROM PREVIOUS QUARTER

2005–2006

August	0.0	2.3	1.2	2.4	2.7	1.7	2.0	0.6
November	-2.7	-2.2	1.4	-4.3	1.9	0.1	-4.1	1.0
February	0.1	-2.1	1.3	1.4	2.8	2.4	-2.1	0.4
May	0.7	5.7	-1.3	4.2	-3.6	3.8	4.8	1.5

2006–2007

August	-1.5	-0.3	3.6	9.2	-3.5	-1.5	-4.9	-4.8
November	0.8	3.9	-0.6	-9.0	3.8	0.4	5.9	6.2

Source: *Labour Force, Australia, Detailed – Electronic Delivery*, cat. no. 6291.0.55.001.

6.8 JOB VACANCIES

Period	Manufacturing(a)	All industries	TOTAL		Job vacancies per thousand unemployed
			Private sector	Public sector	
ANNUAL ('000)					
2003–04	13.0	110.8	97.6	13.1	189.0
2004–05	13.5	138.0	123.0	15.0	253.0
2005–06	14.3	143.0	127.1	16.0	265.1
SEASONALLY ADJUSTED ('000)					
2004–2005					
November	13.5	139.5	124.2	15.3	262.2
February	11.5	146.2	130.6	15.6	270.7
May	14.0	140.4	125.4	15.0	266.4
2005–2006					
August	15.6	139.0	123.3	15.7	257.4
November	13.1	134.8	119.7	15.1	246.4
February	15.4	143.8	128.0	15.8	270.8
May	13.0	153.8	136.6	17.2	291.3
2006–2007					
August	16.0	154.6	138.3	16.3	301.4
November	14.8	163.7	146.6	17.1	326.1

(a) Seasonally Adjusted data not available. Original data provided.

Source: *Job Vacancies, Australia*, cat. no. 6354.0.

6.9 INDUSTRIAL DISPUTES, By industry—Working days lost per '000 employees

Period	MINING		MANUFACTURING		Construction	Transport and storage; Communication services	Education; Health and community services	Other industries(a)	All industries
	Coal	Other	Metal product, Machinery and equipment	Other					
ANNUAL									
2003–04	304.9	398.4	170.8	57.3	231.7	60.8	151.3	5.6	66.9
2004–05	675.3	63.5	88.3	28.5	200.2	14.4	9.7	8.5	28.8
2005–06	123.2	11.9	99.1	22.4	90.8	28.1	33.1	2.0	21.6
QUARTERLY									
2004–2005									
September	235.5	7.3	27.5	1.6	71.1	4.3	3.7	7.2	11.3
December	11.0	33.7	13.2	13.5	52.8	4.8	1.2	0.2	6.1
March	367.2	17.1	7.1	2.9	43.5	1.9	1.5	0.3	5.3
June	61.6	5.5	40.5	10.4	32.8	3.3	3.3	0.7	6.1
2005–2006									
September	31.8	4.1	17.2	4.1	37.4	4.4	8.7	0.3	5.7
December	39.5	0.5	38.9	10.3	40.1	10.4	15.4	0.9	9.3
March	3.9	0.7	29.8	6.7	5.7	12.4	0.8	0.6	3.4
June	48.1	6.6	13.2	1.4	7.6	0.8	8.2	0.2	3.2
2006–2007									
September	38.5	5.3	28.5	2.7	1.6	0.9	1.4	0.5	2.3

(a) Comprises Agriculture, forestry and fishing; Electricity, gas and water supply; Wholesale trade; Retail trade; Accommodation, cafes and restaurants; Finance and insurance; Property and business services; Government administration and defence, and Personal and other services.

Source: *Industrial Disputes, Australia*, cat. no. 6321.0.55.001.

6.10

ESTIMATES RESIDENT POPULATION AND COMPONENTS OF POPULATION CHANGE

COMPONENTS OF POPULATION CHANGE

<i>Period</i>	<i>Births</i>	<i>Deaths</i>	<i>Natural increase</i>	<i>Net overseas migration</i>	<i>Total increase</i>	<i>Estimated Resident Population(a)</i>	<i>Estimated Resident Population percent change</i>
ANNUAL ('000)							
2003–04	252.1	133.2	118.9	100.0	218.9	20 091.5	1.1
2004–05	255.8	131.4	124.5	123.8	248.3	20 339.8	1.2
2005–06	264.3	133.1	131.2	134.6	265.7	20 605.5	1.3
QUARTERLY ('000)							
2003–2004							
June	61.4	33.0	28.3	12.1	40.4	20 091.5	0.2
2004–2005							
September	64.2	36.8	27.4	30.4	57.8	20 149.3	0.3
December	60.8	32.3	28.6	28.5	57.1	20 206.4	0.3
March	64.7	29.5	35.2	47.1	82.3	20 288.7	0.4
June	66.1	32.8	33.3	17.8	51.1	20 339.8	0.3
2005–2006							
September	67.5	36.5	31.0	34.2	65.1	20 404.9	0.3
December	66.7	32.3	34.5	36.9	71.3	20 476.2	0.3
March	62.1	32.1	30.0	45.7	75.6	20 551.9	0.4
June	68.0	32.2	35.8	17.8	53.6	20 605.5	0.3

(a) Includes Other Territories from September 2003.

Source: Australian Demographic Statistics, Australia, cat. no. 3101.0.

6.11

ESTIMATED RESIDENT POPULATION—At 30 June

<i>At end of period</i>	<i>Aged 0–14 years</i>	<i>Aged 15–64 years</i>	<i>Aged 65 years and over</i>	<i>Total population(a)</i>	<i>Median Age</i>
POPULATION ('000)					
2003 to 2004	3 978.8	13 507.9	2 604.9	20 091.5	36.2
2004 to 2005	3 980.1	13 691.0	2 668.6	20 339.8	36.4
2005 to 2006	3 985.3	13 886.1	2 734.1	20 605.5	36.6
PROPORTION OF POPULATION (%)					
2003 to 2004	19.8	67.2	13.0	100.0	na
2004 to 2005	19.6	67.3	13.1	100.0	na
2005 to 2006	19.3	67.4	13.3	100.0	na

na not available

Source: Australian Demographic Statistics, Australia, cat. no.

(a) Includes Other Territories.

3101.0 and ABS data available on request.

6.12

OVERSEAS ARRIVALS AND DEPARTURES

Period	ARRIVALS (ORIGINAL)					DEPARTURES (ORIGINAL)					SEASONALLY ADJUSTED	
	Per- manent	Long- term	Short- term Austra- lian residents	Short- term over- seas visitors	Total	Permanent	Long- term	Short- term Austra- lian residents	Short- term over- seas visitors	Total	Short- term over- seas visitors arrivals	Short- term Austra- lian residents depar- tures
ANNUAL ('000)												
2003-04	111.6	289.7	3 813.3	5 057.2	9 271.8	59.1	177.6	3 936.8	5 109.3	9 282.8	na	na
2004-05	123.4	303.5	4 541.6	5 408.3	10 376.8	62.6	186.3	4 591.2	5 457.9	10 298.0	na	na
2005-06	131.6	325.8	4 790.1	5 484.1	10 731.6	67.9	190.3	4 834.9	5 516.2	10 609.3	na	na
MONTHLY ('000)												
2005-2006												
October	11.1	23.3	490.4	464.7	989.4	4.9	11.9	355.3	443.6	815.7	458.6	384.4
November	10.8	21.0	337.8	472.7	842.2	4.8	15.4	358.8	504.7	883.6	440.5	396.4
December	11.4	27.4	304.7	601.2	944.7	6.3	22.2	526.8	479.9	1 035.1	458.0	404.0
January	11.4	37.8	576.6	466.7	1 092.4	9.3	23.4	346.3	580.7	959.7	464.1	390.9
February	11.0	50.4	343.0	488.5	892.9	5.1	14.2	295.6	465.7	780.6	469.3	384.6
March	11.0	24.5	334.3	476.0	845.8	5.6	14.8	361.5	488.7	870.6	464.1	380.5
April	11.1	21.4	379.2	437.7	849.4	6.2	14.8	415.3	480.5	916.9	463.4	414.5
May	10.6	17.0	349.5	345.5	722.6	5.2	13.3	402.9	382.2	803.6	444.2	405.0
June	10.7	21.5	364.9	382.5	779.6	4.6	17.2	484.1	384.9	890.8	460.0	432.8
2006-2007												
July	10.3	42.9	499.6	483.4	1 036.2	5.7	16.4	412.7	421.9	856.6	448.8	410.2
August	12.2	24.5	395.1	413.6	845.4	6.2	15.8	395.8	476.5	894.3	446.9	412.1
September	11.7	24.3	446.9	426.2	909.1	4.9	12.9	491.3	386.3	895.4	463.9	411.0
October	11.5	26.3	521.6	476.2	1 035.5	5.0	12.6	391.0	460.2	868.9	468.0	422.5
November	11.5	25.0	364.6	492.7	893.8	5.1	16.4	374.9	504.0	900.4	466.8	413.2
December	11.0	29.9	323.3	643.4	1 007.6	6.6	24.2	569.2	506.5	1 106.4	482.4	431.6

na not available

Source: Overseas Arrivals and Departures, Australia, cat. no. 3401.0.

CHAPTER **7** **INCOMES AND LABOUR COSTS**

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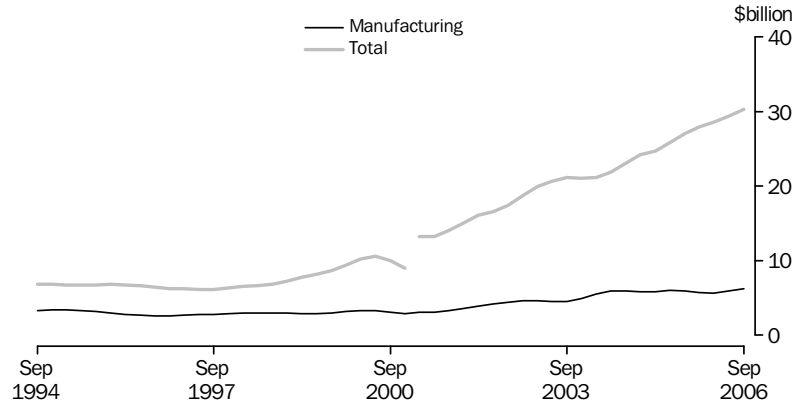
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GRAPH

COMPANY PROFITS BEFORE INCOME TAX, (from Table 7.3) Trend



Source: Business Indicators, Australia, cat. no. 5676.0

7.1 HOUSEHOLD INCOME ACCOUNT, Sources of income

Period	Compensation of employees	Gross operating surplus and mixed income	Property income	Social benefits receivable	Non-life insurance claims	Current transfers to non profit institutions	Other current transfers	Total gross income
ANNUAL (\$ MILLION)								
2003-04	398 702	138 576	66 738	79 701	15 271	9 928	1 265	710 181
2004-05	427 961	144 722	76 976	83 335	16 294	11 916	1 326	762 530
2005-06	459 726	150 988	88 425	83 770	16 819	13 099	1 302	814 129
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2003-04	6.3	8.8	14.9	12.3	7.3	0.8	0.8	8.1
2004-05	7.3	4.4	15.3	4.6	6.7	20.0	4.8	7.4
2005-06	7.4	4.3	14.9	0.5	3.2	9.9	-1.8	6.8
SEASONALLY ADJUSTED (\$ MILLION)								
2004-2005								
September	104 142	35 735	18 833	20 344	3 993	2 946	328	186 322
December	106 016	36 085	18 489	20 864	4 057	2 974	327	188 813
March	108 033	36 208	19 884	20 923	4 105	3 078	330	192 560
June	110 011	36 652	19 919	21 255	4 138	2 916	341	195 232
2005-2006								
September	111 983	37 041	21 166	21 207	4 131	3 034	327	198 888
December	114 030	37 788	21 368	20 928	4 148	3 199	324	201 786
March	115 465	38 010	22 637	20 735	4 271	3 237	324	204 679
June	117 691	38 275	23 354	20 906	4 270	3 630	327	208 453
2006-2007								
September	119 867	37 661	23 447	20 960	4 325	3 556	329	210 145
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2004-2005								
June	1.8	1.2	0.2	1.6	0.8	-5.3	3.1	1.4
2005-2006								
September	1.8	1.1	6.3	-0.2	-0.2	4.0	-4.1	1.9
December	1.8	2.0	1.0	-1.3	0.4	5.5	-0.8	1.5
March	1.3	0.6	5.9	-0.9	3.0	1.2	0.1	1.4
June	1.9	0.7	3.2	0.8	0.0	12.1	0.9	1.8
2006-2007								
September	1.8	-1.6	0.4	0.3	1.3	-2.0	0.6	0.8

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

7.2 HOUSEHOLD INCOME ACCOUNT, Uses of income

Period	Consumer debt interest	Other property income payable	Income tax payable	Social contributions for workers compensation	Other current taxes on income, wealth, etc.	Other current transfers	Gross disposable income	Households final consumption expenditure	Consumption of fixed capital	Net saving(a)
ANNUAL (\$ MILLION)										
2003-04	5 900	34 585	105 702	7 514	2 772	1 759	529 180	492 315	50 107	-13 242
2004-05	6 701	41 135	114 797	7 676	2 947	1 906	562 873	520 982	51 609	-9 718
2005-06	7 902	47 213	121 423	8 001	2 919	1 728	598 972	547 429	55 664	-4 121
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
2003-04	16.9	30.4	7.2	6.5	9.4	1.7	6.9	6.8	8.6	na
2004-05	13.6	18.9	8.6	2.2	6.3	8.4	6.4	5.8	3.0	na
2005-06	17.9	14.8	5.8	4.2	-1.0	-9.3	6.4	5.1	7.9	na
SEASONALLY ADJUSTED (\$ MILLION)										
2004-2005										
September	1 594	9 611	28 027	1 901	716	429	138 056	128 048	12 682	-2 673
December	1 623	9 997	28 630	1 912	733	488	139 377	129 806	12 776	-3 205
March	1 695	10 384	28 676	1 929	748	533	142 413	130 836	12 949	-1 372
June	1 790	11 157	29 330	1 938	754	456	143 538	132 441	13 203	-2 106
2005-2006										
September	1 866	11 344	29 436	1 959	716	461	146 762	134 041	13 560	-839
December	1 953	11 533	29 799	2 004	699	429	148 903	135 640	13 813	-550
March	2 010	11 906	30 707	2 000	745	400	150 380	137 766	14 043	-1 429
June	2 074	12 438	31 319	2 040	762	446	152 743	140 110	14 249	-1 615
2006-2007										
September	2 176	13 165	29 677	2 089	763	444	154 983	141 761	14 424	-1 203
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2004-2005										
June	5.6	7.4	2.3	0.5	0.8	-14.4	0.8	1.2	2.0	na
2005-2006										
September	4.3	1.7	0.4	1.1	-5.0	1.1	2.2	1.2	2.7	na
December	4.7	1.7	1.2	2.3	-2.4	-7.0	1.5	1.2	1.9	na
March	2.9	3.2	3.0	-0.2	6.6	-6.7	1.0	1.6	1.7	na
June	3.2	4.5	2.0	2.0	2.3	11.5	1.6	1.7	1.5	na
2006-2007										
September	4.9	5.8	-5.2	2.4	0.2	-0.4	1.5	1.2	1.2	na

na not available

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

7.3 COMPANY PROFITS BEFORE INCOME TAX(a), By broad industry

Period	Mining	Manufacturing	Construction	Wholesale trade	Retail trade	Transport and storage	Property and business services	Other services	Total
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SEASONALLY ADJUSTED (\$ MILLION)

2004–2005									
September	4 424	6 078	1 123	2 638	1 673	886	3 509	4 139	24 651
December	3 219	5 613	1 151	2 853	1 726	1 095	3 268	5 650	24 752
March	4 575	5 697	1 152	2 616	1 518	1 032	2 762	3 955	23 470
June	5 287	6 186	1 095	3 005	1 662	1 049	3 376	4 000	25 797
2005–2006									
September	7 766	6 072	1 158	2 899	1 773	992	2 977	3 819	27 660
December	9 052	5 502	1 395	3 023	1 824	871	3 727	3 115	28 838
March	8 342	5 543	1 117	2 798	1 579	924	2 765	3 367	26 629
June	11 207	5 958	1 186	3 076	1 755	1 151	2 980	3 521	30 801
2006–2007									
September	10 248	6 303	1 103	3 063	1 766	1 044	3 111	3 425	30 139

PERCENTAGE CHANGE FROM PREVIOUS QUARTER

2005–2006									
September	46.9	-1.8	5.8	-3.5	6.7	-5.4	-11.8	-4.5	7.2
December	16.6	-9.4	20.4	4.2	2.9	-12.2	25.2	-18.4	4.3
March	-7.8	0.7	-19.9	-7.4	-13.4	6.1	-25.8	8.1	-7.7
June	34.3	7.5	6.1	9.9	11.2	24.5	7.8	4.6	15.7
2006–2007									
September	-8.6	5.8	-7.0	-0.4	0.6	-9.3	4.4	-2.7	-2.1

TREND (\$ MILLION)

2004–2005									
September	3 290	5 910	1 158	2 674	1 654	964	3 419	4 008	23 078
December	3 800	5 819	1 147	2 712	1 636	1 021	3 227	4 808	24 170
March	4 437	5 853	1 131	2 796	1 625	1 058	3 046	4 807	24 753
June	5 777	5 979	1 133	2 885	1 670	1 036	3 121	4 180	25 782
2005–2006									
September	7 327	5 919	1 131	2 936	1 733	956	3 272	3 791	27 064
December	8 564	5 690	1 142	2 944	1 745	929	3 253	3 649	27 915
March	9 482	5 667	1 147	2 941	1 710	971	3 095	3 509	28 521
June	10 134	5 899	1 141	2 996	1 710	1 044	3 001	3 484	29 408
2006–2007									
September	10 526	6 237	1 134	3 051	1 738	1 101	2 977	3 499	30 262

PERCENTAGE CHANGE FROM PREVIOUS QUARTER

2005–2006									
September	26.8	-1.0	-0.2	1.8	3.8	-7.7	4.8	-9.3	5.0
December	16.9	-3.9	0.9	0.3	0.7	-2.8	-0.6	-3.7	3.1
March	10.7	-0.4	0.4	-0.1	-2.0	4.5	-4.9	-3.8	2.2
June	6.9	4.1	-0.5	1.9	0.0	7.5	-3.0	-0.7	3.1
2006–2007									
September	3.9	5.7	-0.6	1.9	1.7	5.4	-0.8	0.4	2.9

(a) Excludes public sector business units. Also excludes non–employing businesses and businesses with less than 20 employees. Excludes all businesses classified to agriculture, forestry, fishing, hunting, non–bank finance, insurance, unit trusts, land trusts, mutual funds and community services.

Source: *Business Indicators, Australia*, cat. no. 5676.0

7.4 AVERAGE WEEKLY EARNINGS OF EMPLOYEES, Full-time adults

Period	FULL-TIME ADULT ORDINARY TIME EARNINGS			FULL-TIME ADULT TOTAL EARNINGS			ALL EMPLOYEES TOTAL EARNINGS		
	Males	Females	Persons	Males	Females	Persons	Males	Females	Persons
ANNUAL AVERAGE (\$ PER WEEK) (a)									
2003-04	995.32	843.80	941.32	1 058.17	858.21	986.92	891.61	583.11	744.38
2004-05	1 040.23	884.24	984.73	1 110.34	899.14	1 035.20	924.15	611.10	776.09
2005-06	1 091.58	923.38	1 031.99	1 158.39	938.08	1 080.34	973.95	640.12	815.69
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2003-04	4.7	5.1	4.9	5.2	5.2	5.2	4.4	4.5	4.8
2004-05	4.5	4.8	4.6	4.9	4.8	4.9	3.6	4.8	4.3
2005-06	4.9	4.4	4.8	4.3	4.3	4.4	5.4	4.7	5.1
ORIGINAL (\$ PER WEEK)									
2004-2005									
September	1 016.88	865.95	962.95	1 081.16	881.09	1 009.66	906.28	598.69	759.67
December	1 032.24	874.98	976.40	1 102.69	890.36	1 027.31	911.61	604.00	766.43
March	1 047.78	892.51	992.89	1 120.62	907.57	1 045.31	936.02	621.52	788.51
June	1 064.03	903.53	1 006.70	1 136.89	917.51	1 058.53	942.69	620.20	789.74
2005-2006									
September	1 082.81	915.17	1 023.18	1 146.89	929.38	1 069.52	963.71	631.81	806.11
December	1 083.60	920.06	1 025.72	1 156.82	935.54	1 078.50	963.84	633.33	806.74
March	1 098.66	925.33	1 037.45	1 164.63	939.30	1 085.06	983.14	644.37	823.02
June	1 101.23	932.95	1 041.60	1 165.23	948.12	1 088.30	985.10	650.98	826.91
2006-2007									
September	1 117.27	935.43	1 052.99	1 180.27	951.09	1 099.25	1 002.67	654.08	837.68
PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE									
2004-2005									
June	1.6	1.2	1.4	1.5	1.1	1.3	0.7	-0.2	0.2
2005-2006									
September	1.8	1.3	1.6	0.9	1.3	1.0	2.2	1.9	2.1
December	0.1	0.5	0.2	0.9	0.7	0.8	0.0	0.2	0.1
March	1.4	0.6	1.1	0.7	0.4	0.6	2.0	1.7	2.0
June	0.2	0.8	0.4	0.1	0.9	0.3	0.2	1.0	0.5
2006-2007									
September	1.5	0.3	1.1	1.3	0.3	1.0	1.8	0.5	1.3
PERCENTAGE CHANGE FROM SAME REFERENCE DATE IN PREVIOUS YEAR									
2004-2005									
June	5.9	6.1	6.0	6.7	5.9	6.5	5.8	5.4	5.8
2005-2006									
September	6.5	5.7	6.3	6.1	5.5	5.9	6.3	5.5	6.1
December	5.0	5.2	5.1	4.9	5.1	5.0	5.7	4.9	5.3
March	4.9	3.7	4.5	3.9	3.5	3.8	5.0	3.7	4.4
June	3.5	3.3	3.5	2.5	3.3	2.8	4.5	5.0	4.7
2006-2007									
September	3.2	2.2	2.9	2.9	2.3	2.8	4.0	3.5	3.9

(a) Derived as annual average of average weekly earnings in the specified pay period in each quarter.

Source: *Average Weekly Earnings, Australia*, cat. no. 6302.0

7.5 TOTAL HOURLY RATES OF PAY INDEXES, By occupation—Excluding bonuses

Period	Managers and administ- rators	Profess- ionals	Associate profess- ionals	Trades- persons and related workers	Advanced clerical and service workers	Inter- mediate clerical, sales and service workers	Inter- mediate production and transport workers	Elem- entary clerical, sales and service workers	Labourers and related workers	All occup- ations
ANNUAL (2003-04 = 100.0)										
2003-04	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2004-05	103.8	104.0	103.6	104.0	103.4	103.6	103.9	103.4	103.8	103.8
2005-06	107.9	108.6	107.8	108.8	107.4	107.5	108.5	106.9	107.8	108.1
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
2003-04	3.2	3.8	3.3	3.4	4.0	3.8	3.5	3.4	3.3	3.6
2004-05	3.8	4.0	3.6	4.0	3.4	3.6	3.9	3.4	3.8	3.8
2005-06	3.9	4.4	4.1	4.6	3.9	3.8	4.4	3.4	3.9	4.1
QUARTERLY (2003-04 = 100.0)										
2004-2005										
September	102.3	102.4	102.1	102.4	102.0	102.1	102.6	102.1	102.3	102.3
December	103.2	103.4	103.0	103.4	103.2	103.2	103.5	103.2	103.8	103.3
March	104.4	104.7	104.4	104.6	103.9	104.2	104.3	103.8	104.2	104.4
June	105.4	105.4	105.0	105.6	104.6	104.7	105.2	104.3	105.0	105.1
2005-2006										
September	106.6	107.0	106.3	107.0	106.0	106.2	106.8	106.0	106.5	106.6
December	107.1	107.9	107.3	108.2	107.0	107.2	107.9	106.6	107.5	107.5
March	108.5	109.2	108.4	109.4	108.0	107.8	109.0	107.2	108.2	108.6
June	109.3	110.1	109.0	110.6	108.6	108.7	110.2	107.9	109.1	109.5
2006-2007										
September	110.6	111.6	110.3	111.6	110.0	109.9	111.2	108.8	109.9	110.7
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2004-2005										
June	1.0	0.7	0.6	1.0	0.7	0.5	0.9	0.5	0.8	0.7
2005-2006										
September	1.1	1.5	1.2	1.3	1.3	1.4	1.5	1.6	1.4	1.4
December	0.5	0.8	0.9	1.1	0.9	0.9	1.0	0.6	0.9	0.8
March	1.3	1.2	1.0	1.1	0.9	0.6	1.0	0.6	0.7	1.0
June	0.7	0.8	0.6	1.1	0.6	0.8	1.1	0.7	0.8	0.8
2006-2007										
September	1.2	1.4	1.2	0.9	1.3	1.1	0.9	0.8	0.7	1.1

Source: Labour Price Index, Australia, cat. no. 6345.0

7.6 LABOUR COSTS

Period	AVERAGE EARNINGS (NATIONAL ACCOUNT BASIS) (DOLLARS PER WEEK) (a)		Hourly labour costs index(b) (c)	INDEXES OF AVERAGE UNIT LABOUR COSTS (b)		
	Nominal	Real (d)		Private non-farm corporate sector (real) (e)	Non-farm sector (real) (f)	Non-farm sector (nominal) (g)
ANNUAL AVERAGE						
2003-04	919.0	936.0	96.1	99.8	99.7	96.0
2004-05	955.0	956.0	100.0	100.0	100.0	100.0
2005-06	999.0	973.0	103.9	99.2	99.2	104.2
QUARTERLY						
2004-2005						
September	946	956	99.2	100.9	101.1	99.2
December	949	950	99.7	100.3	100.3	99.7
March	959	956	100.5	100.1	99.9	100.5
June	967	960	100.6	98.8	98.7	100.6
2005-2006						
September	982	968	103.3	100.3	100.4	103.5
December	997	971	103.6	98.9	99.0	103.8
March	1 005	977	103.7	98.6	98.7	103.9
June	1 014	976	105.1	98.6	98.6	105.3
2006-2007						
September	1 021	973	107.3	99.2	98.5	106.9

(a) Average non-farm wages, salaries and supplements per wage and salary earner. Seasonally adjusted data.

(b) Base for index: 2004-05 = 100.0.

(c) Non-farm wages, salaries and supplements, plus payroll tax less employment subsidies plus fringe benefits tax per hours worked by non-farm wage and salary earners.

(d) Deflated by the Gross National Expenditure deflator.

(e) Ratio of derived private non-farm corporate wages, salaries and supplements plus payroll tax less employment subsidies, plus fringe benefits tax paid by the private non-farm corporate sector to derived private non-farm corporate sector gross product at factor cost plus payroll tax less employment subsidies plus fringe benefits tax.

(f) Nominal unit labour costs (see footnote (g) deflated by the derived implicit price deflator for gross non-farm product.

(g) Ratio of nominal hourly labour costs to average hourly labour productivity (real gross non-farm product per hour worked by all employed persons).

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no .5206.0

CHAPTER **8**

FINANCIAL MARKETS

CONTENTS

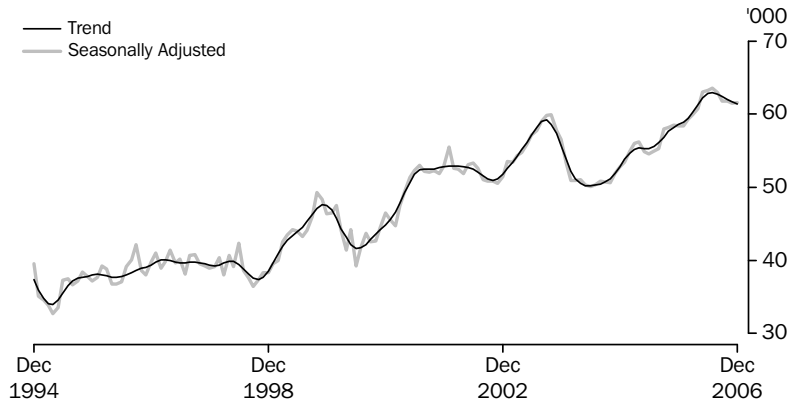
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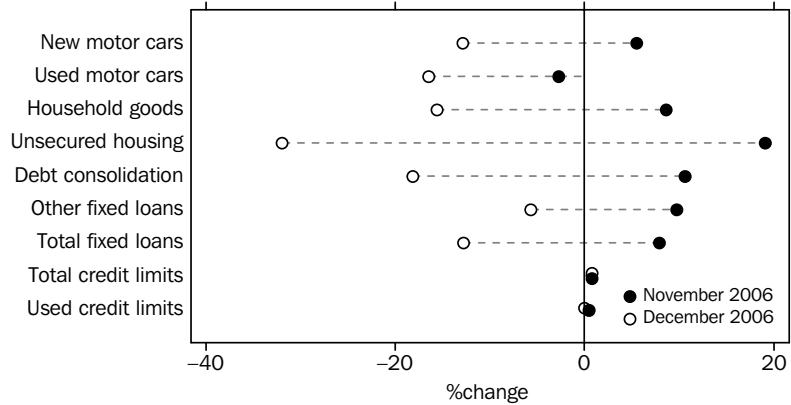
GRAPHS

SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS, (from Table 8.2)



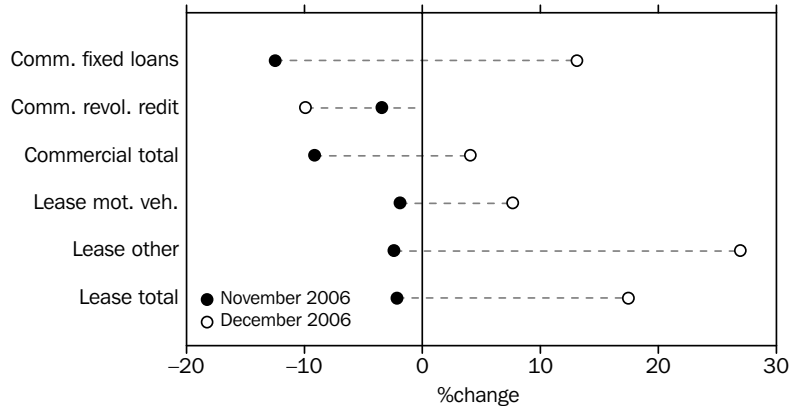
Source: *Housing Finance, Australia*, cat. no. 5609.0

PERSONAL FINANCE COMMITMENTS, (from Table 8.3) Change from previous month



Source: *Lending Finance, Australia*, cat. no. 5671.0.

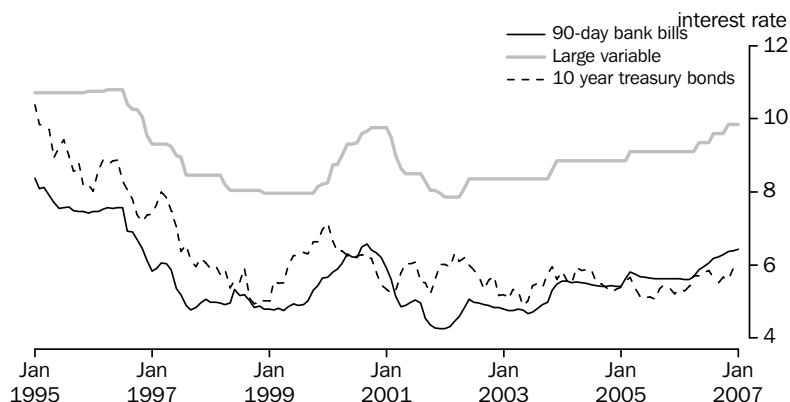
COMMERCIAL AND LEASE FINANCE COMMITMENT, (from Table 8.4) Change from previous month



Source: *Lending Finance, Australia*, cat. no. 5671.0.

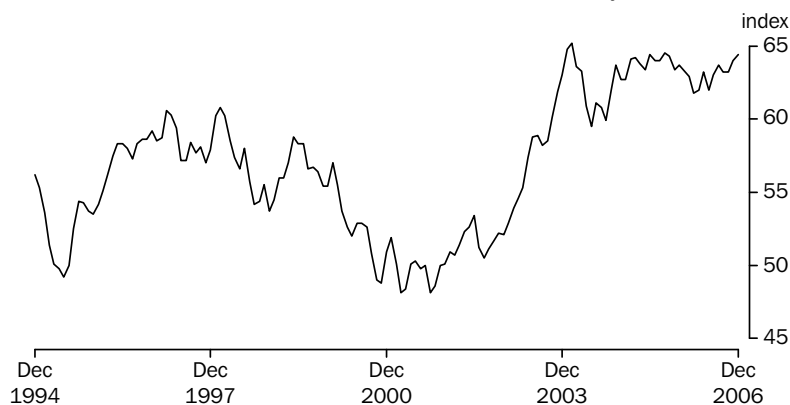
GRAPHS *continued*

KEY INTEREST RATES, (from Table 8.5)



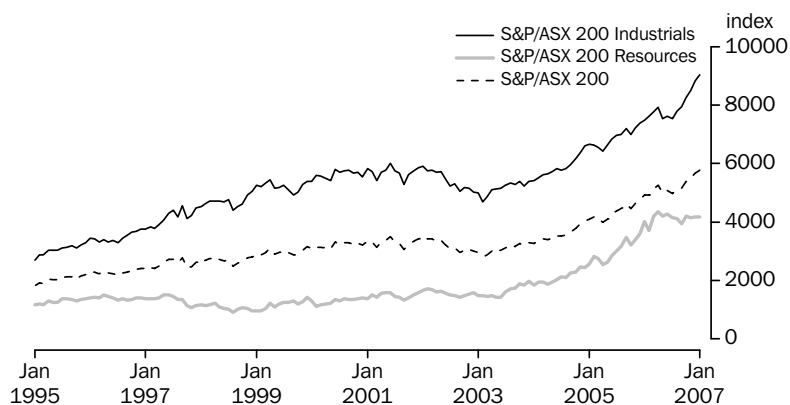
Source: RBA Statistical Bulletin.

TRADE WEIGHTED INDEX, (from Table 8.6)—May 1970 = 100.0



Source: International Trade in Goods and Services, Australia, cat. no. 5368.0

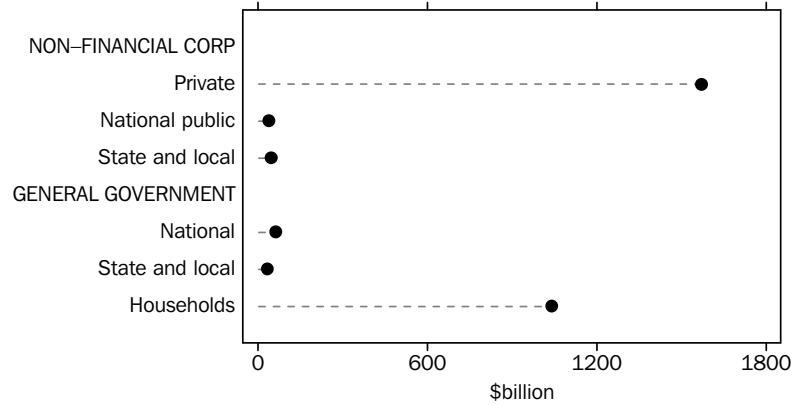
AUSTRALIAN STOCK MARKET INDEXES, (from Table 8.7)



Source: Australian Stock Exchanges.

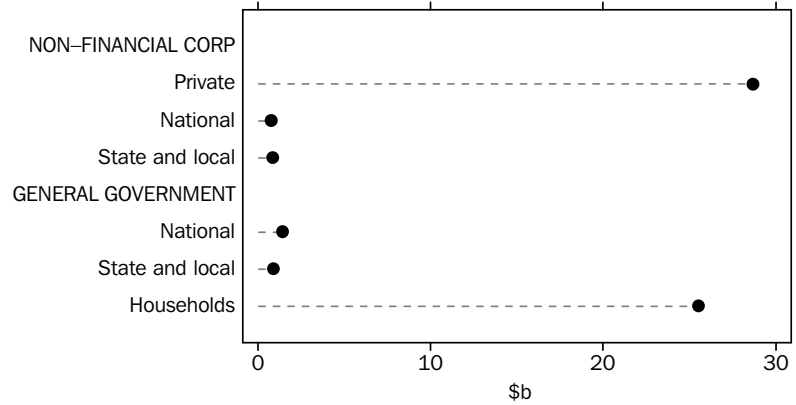
GRAPHS *continued*

CREDIT MARKET OUTSTANDING, (from Table 8.8) Non-financial domestic sector—September 2006



Source: Australian National Accounts: Financial Accounts, cat. no. 5232.0.

DEMAND FOR CREDIT BY, (from Table 8.8) Non-financial domestic sector—September 2006



Source: Australian National Accounts: Financial Accounts, cat. no. 5232.0.

8.1 FINANCIAL AGGREGATES (\$ BILLION)

Period	Currency	DEPOSITS WITH BANKS(a)		M3(b)	Net NBF borrowings(c)	Broad money(d)	Money base(e)	Loans and advances(f)	Bank bills outstanding(g)	Total credit(h)
		Current	Other							
ORIGINAL										
2003-04	31.6	131.8	459.6	623.0	63.3	686.3	37.2	874.4	83.2	957.6
2004-05	33.4	142.7	502.3	678.4	86.1	764.5	38.7	978.8	91.4	1 070.3
2005-06	35.6	158.6	553.1	747.3	93.9	841.2	41.3	1 112.5	105.1	1 217.6
2005-2006										
October	34.0	140.8	513.2	688.0	90.1	778.1	40.3	1 023.2	95.9	1 119.1
November	34.4	142.7	516.9	694.0	93.8	787.8	40.9	1 036.3	97.2	1 133.5
December	34.9	147.9	527.2	710.0	89.9	799.9	43.0	1 048.4	98.8	1 147.2
January	34.6	146.2	531.9	712.7	89.6	802.3	41.6	1 059.1	99.1	1 158.2
February	34.8	145.0	533.1	712.9	92.7	805.6	41.5	1 071.5	99.7	1 171.3
March	35.0	149.3	536.2	720.5	96.6	817.1	41.5	1 077.0	100.8	1 177.8
April	35.5	148.5	548.7	732.7	90.2	822.9	41.8	1 089.2	102.1	1 191.3
May	34.9	150.0	550.4	735.3	93.6	828.9	41.3	1 100.0	103.5	1 203.5
June	35.6	158.6	553.1	747.3	93.9	841.2	41.3	1 112.5	105.1	1 217.6
2006-2007										
July	35.6	155.8	558.4	749.8	98.3	848.1	41.5	1 125.0	106.5	1 231.5
August	36.1	153.8	570.0	759.9	100.6	860.5	41.9	1 138.1	108.3	1 246.5
September	36.6	158.5	573.2	768.3	106.0	874.3	42.2	1 144.6	110.2	1 254.8
October	36.4	158.4	582.9	777.7	101.4	879.1	42.6	1 156.9	112.2	1 269.1
November	37.0	163.1	584.3	784.4	103.0	887.4	43.5	1 173.8	113.8	1 287.5
December	37.8	169.0	595.8	802.6	98.8	901.4	44.6	1 186.2	115.3	1 301.5
SEASONALLY ADJUSTED										
2005-2006										
October	33.9	142.0	514.8	690.7	426.2	779.7	na	na	na	1 116.9
November	34.3	142.2	518.2	694.7	433.9	786.6	na	na	na	1 128.6
December	34.5	144.5	523.1	702.1	439.3	792.5	na	na	na	1 141.4
January	34.5	144.7	530.8	710.0	447.3	800.6	na	na	na	1 157.3
February	34.9	146.1	530.9	711.9	461.0	805.4	na	na	na	1 172.9
March	35.2	150.5	536.9	722.6	461.0	818.7	na	na	na	1 183.6
April	35.5	151.0	548.5	735.0	460.7	827.3	na	na	na	1 195.7
May	35.5	151.9	550.9	738.3	467.2	832.4	na	na	na	1 205.5
June	35.7	154.4	555.6	745.7	472.2	843.4	na	na	na	1 217.9
2006-2007										
July	35.5	155.9	560.3	751.7	480.0	850.2	na	na	na	1 231.7
August	36.1	156.4	568.6	761.1	483.5	859.3	na	na	na	1 244.6
September	36.3	157.8	573.7	767.8	489.4	870.4	na	na	na	1 257.2
October	36.4	159.6	585.0	781.0	485.4	881.3	na	na	na	1 266.4
November	36.9	162.8	585.6	785.3	496.7	886.5	na	na	na	1 282.0
December	37.3	165.3	591.0	793.6	501.3	893.1	na	na	na	1 294.9

na not available

(a) Excludes Commonwealth and State Government and interbank deposits but includes deposits of the non-bank sector with the Reserve Bank.

(b) Currency plus bank deposits (including certificate of deposit with trading banks) of the private non-bank sector.

(c) Borrowings (other than from banks and related corporations) by permanent building societies, credit co-operatives, finance companies, authorised money market dealers, pastoral finance companies, money market corporations, general financiers and cash management trusts; less borrowings by authorised money market dealers from those non-bank intermediaries. Breaks occur from time to time due to changes in number of reporting corporations.

(d) M3 plus borrowing from private sector by non-bank financial intermediaries less the latter's holding of currency and bank deposits.

(e) Holdings of notes and coin by private sector, plus deposits of banks with the Reserve Bank and Reserve Bank Liabilities to the private non-bank sector.

(f) Loans and advances of those financial intermediaries whose deposit liabilities are included in broad money.

(g) Bills outstanding under acceptance and endorsement commitments by banks.

(h) Credit is equal to bank bills outstanding plus loans and advances by financial intermediaries whose liabilities are included in broad money.

Source: Reserve Bank of Australia Bulletin (RBA).

8.2 SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS

Period	CONSTRUCTION OF DWELLINGS		PURCHASE OF NEWLY ERECTED DWELLINGS		PURCHASE OF ESTABLISHED DWELLINGS		TOTAL		Alterations and additions \$ million(a)
	Dwelling units	\$ million	Dwelling units	\$ million	Dwelling units	\$ million	Dwelling units	\$ million	
ANNUAL									
2003-04	58 222	11 690	22 287	5 030	579 755	110 912	660 264	127 632	6 703
2004-05	52 981	11 531	24 483	5 763	559 702	116 371	637 166	133 666	5 761
2005-06	53 134	11 932	31 253	7 850	624 301	135 241	708 688	155 022	5 555
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2003-04	3.7	15.8	25.3	44.5	3.4	17.0	4.0	17.8	25.3
2004-05	-9.0	-1.4	9.9	14.6	-3.5	4.9	-3.5	4.7	-14.1
2005-06	0.3	3.5	27.7	36.2	11.5	16.2	11.2	16.0	-3.6
SEASONALLY ADJUSTED UNLESS FOOTNOTED									
2005-2006									
October	4 298	950	2 583	627	51 268	11 027	58 149	12 604	444
November	4 368	964	2 535	622	51 600	11 184	58 503	12 769	480
December	4 427	983	2 574	632	51 337	11 228	58 338	12 843	437
January	4 508	1 040	2 462	626	51 426	11 139	58 396	12 805	366
February	4 589	1 036	2 658	679	52 108	11 385	59 355	13 100	432
March	4 487	1 027	2 765	696	52 719	11 475	59 971	13 197	539
April	4 418	970	2 796	722	53 569	11 691	60 783	13 383	415
May	4 520	1 023	2 924	755	55 543	12 152	62 987	13 929	548
June	4 626	1 089	2 932	745	55 650	12 154	63 208	13 988	516
2006-2007									
July	4 587	1 066	2 854	721	56 062	12 294	63 503	14 081	475
August	4 593	1 096	2 894	715	55 459	12 060	62 946	13 871	501
September	4 529	1 067	2 744	670	54 558	11 878	61 831	13 615	446
October	4 544	1 078	2 722	681	54 486	12 035	61 752	13 793	475
November	4 545	1 075	2 673	674	54 290	11 976	61 508	13 725	499
December	4 553	1 072	2 577	639	54 467	12 164	61 597	13 875	438
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2005-2006									
April	-1.5	-5.6	1.1	3.7	1.6	1.9	1.4	1.4	-22.9
May	2.3	5.5	4.6	4.6	3.7	3.9	3.6	4.1	32.0
June	2.3	6.5	0.3	-1.2	0.2	0.0	0.4	0.4	-5.8
2006-2007									
July	-0.8	-2.2	-2.7	-3.3	0.7	1.2	0.5	0.7	-8.0
August	0.1	2.8	1.4	-0.8	-1.1	-1.9	-0.9	-1.5	5.6
September	-1.4	-2.6	-5.2	-6.3	-1.6	-1.5	-1.8	-1.8	-11.2
October	0.3	1.0	-0.8	1.6	-0.1	1.3	-0.1	1.3	6.5
November	0.0	-0.3	-1.8	-1.0	-0.4	-0.5	-0.4	-0.5	5.1
December	0.2	-0.2	-3.6	-5.2	0.3	1.6	0.1	1.1	-12.2

(a) Seasonally adjusted data not available. Original data provided.

Source: Housing Finance, Australia, cat. no. 5609.0.

8.3 PERSONAL FINANCE COMMITMENTS

FIXED LOANS FOR —

REVOLVING CREDIT FACILITIES

Period	New cars and station wagons	New cars and station wagons	Used cars and station wagons	Used cars and station wagons	Household and personal goods	Unsecured loans for owner occupation	Debt consolidation and refinancing	Other personal	Total	New and increased credit limits during period	Total credit limits at end of period	Credit used at end of period
	no.	\$m	no.	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ANNUAL												
2003–04	147 746	3 904	342 571	5 723	997	578	9 284	13 482	33 968	45 334	2 024 106	974 313
2004–05	150 040	3 857	360 156	5 744	1 081	508	9 693	12 551	33 435	40 268	2 355 606	1 143 806
2005–06	140 419	3 533	311 703	5 188	1 089	446	10 720	12 428	33 404	43 002	2 587 082	1 238 297
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2003–04	-8.5	-1.8	1.3	2.7	15.2	6.7	15.9	17.1	11.5	18.0	19.4	20.2
2004–05	1.6	-1.2	5.1	0.4	8.4	-12.1	4.4	-6.9	-1.6	-11.2	16.4	17.4
2005–06	-6.4	-8.4	-13.5	-9.7	0.8	-12.3	10.6	-1.0	-0.1	6.8	9.8	8.3
MONTHLY												
2005–2006												
October	10 822	277	27 387	417	84	31	756	955	2 521	3 026	212 766	102 244
November	11 761	310	25 296	433	90	42	859	1 064	2 798	3 390	214 518	103 410
December	11 644	291	22 753	388	86	37	870	1 076	2 747	3 414	213 337	101 759
January	11 998	293	24 446	417	84	33	794	867	2 488	2 942	214 911	101 910
February	11 666	288	24 653	419	96	40	877	1 003	2 723	3 162	216 464	103 361
March	12 417	304	26 961	456	103	46	1 041	1 161	3 112	4 237	218 444	104 133
April	9 134	224	20 470	351	81	31	770	902	2 359	3 690	220 664	104 741
May	12 645	312	26 066	441	103	44	1 177	1 232	3 309	4 291	222 485	105 936
June	12 968	326	25 232	431	103	39	1 307	1 230	3 435	4 313	224 951	107 342
2006–2007												
July	11 985	283	25 564	403	86	35	1 012	1 065	2 885	3 707	226 595	107 089
August	13 071	311	26 048	444	93	39	1 141	1 141	3 170	3 811	228 703	107 156
September	11 549	296	23 697	411	89	41	987	1 063	2 887	3 588	230 564	107 247
October	11 855	302	24 807	437	95	46	982	1 118	2 980	3 832	232 517	107 537
November	12 793	319	25 371	425	104	55	1 086	1 227	3 216	3 645	234 509	108 100
December	11 091	278	21 251	355	87	38	889	1 158	2 805	3 384	236 429	108 103
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2005–2006												
April	-26.4	-26.4	-24.1	-23.0	-22.1	-32.2	-26.0	-22.3	-24.2	-12.9	1.0	0.6
May	38.4	39.1	27.3	25.8	28.0	39.7	52.9	36.6	40.3	16.3	0.8	1.1
June	2.6	4.7	-3.2	-2.4	-0.6	-11.8	11.0	-0.2	3.8	0.5	1.1	1.3
2006–2007												
July	-7.6	-13.1	1.3	-6.4	-16.4	-9.0	-22.5	-13.4	-16.0	-14.1	0.7	-0.2
August	9.1	9.8	1.9	10.2	9.0	9.3	12.7	7.2	9.9	2.8	0.9	0.1
September	-11.6	-5.0	-9.0	-7.4	-4.8	7.5	-13.5	-6.9	-8.9	-5.9	0.8	0.1
October	2.6	2.2	4.7	6.1	7.2	11.7	-0.6	5.2	3.2	6.8	0.8	0.3
November	7.9	5.5	2.3	-2.7	8.7	19.1	10.6	9.8	7.9	-4.9	0.9	0.5
December	-13.3	-12.9	-16.2	-16.5	-15.6	-31.9	-18.1	-5.6	-12.8	-7.2	0.8	0.0

Source: Lending Finance, Australia, cat. no. 5671.0

8.4

COMMERCIAL AND LEASE FINANCE COMMITMENTS

Period	COMMERCIAL			LEASE		
	Fixed loan facilities	Revolving credit facilities	Total	Motor vehicles	Other	Total
ANNUAL (\$ MILLION)						
2003-04	194 863	97 604	292 467	3 029	3 342	6 371
2004-05	199 086	108 904	307 991	3 123	3 185	6 308
2005-06	243 544	118 821	362 365	3 102	3 747	6 848
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
2003-04	15.0	5.4	11.6	6.9	-4.0	0.9
2004-05	2.2	11.6	5.3	3.1	-4.7	-1.0
2005-06	22.3	9.1	17.7	-0.7	17.6	8.6
ORIGINAL (\$ MILLION)						
2005-2006						
October	17 480	9 647	27 126	239	262	501
November	22 405	10 359	32 764	260	255	515
December	23 527	13 744	37 271	286	327	613
January	15 488	7 675	23 163	202	437	639
February	17 660	10 087	27 747	221	252	473
March	24 971	10 869	35 840	277	328	605
April	16 231	6 821	23 052	217	213	430
May	25 554	8 944	34 497	287	346	634
June	27 897	13 774	41 671	305	446	750
2006-2007						
July	21 385	10 396	31 781	252	268	521
August	24 868	10 864	35 732	251	267	518
September	20 776	15 821	36 598	248	249	497
October	23 649	13 904	37 553	249	259	508
November	20 697	13 428	34 125	244	253	497
December	23 411	12 103	35 515	263	321	583
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
2005-2006						
April	-35.0	-37.2	-35.7	-21.9	-35.0	-29.0
May	57.4	31.1	49.7	32.6	62.6	47.4
June	9.2	54.0	20.8	6.1	28.7	18.4
2006-2007						
July	-23.3	-24.5	-23.7	-17.1	-39.7	-30.6
August	16.3	4.5	12.4	-0.5	-0.5	-0.5
September	-16.5	45.6	2.4	-1.3	-6.9	-4.2
October	13.8	-12.1	2.6	0.2	4.2	2.2
November	-12.5	-3.4	-9.1	-1.9	-2.4	-2.2
December	13.1	-9.9	4.1	7.7	26.9	17.5

Source: Lending Finance, Australia, cat. no. 5671.0.

8.5 KEY INTEREST RATES (a)

Period	BANKS' BUSINESS LOANS (d)						COMMONWEALTH GOVERNMENT SECURITIES			
	90-day bank bills (b)	Fixed bank deposits \$10,000 12 months	Interbank cash market (c)	Large variable	Small variable	Housing loans - banks (e)	Overnight indexed swaps 3 months (f)	3 year treasury bonds	5 year treasury bonds	10 year treasury bonds
ANNUAL										
2003-04	5.49	4.75	5.25	8.85	9.35	7.05	5.30	5.43	5.67	5.87
2004-05	5.66	4.55	5.50	9.10	9.60	7.30	5.54	5.10	5.10	5.11
2005-06	5.96	5.40	5.75	9.35	9.85	7.55	5.87	5.78	5.78	5.79
MONTHLY										
2005-2006										
November	5.63	4.60	5.50	9.10	9.60	7.30	5.54	5.29	5.34	5.38
December	5.63	4.55	5.50	9.10	9.60	7.30	5.54	5.21	5.22	5.20
January	5.63	4.50	5.50	9.10	9.60	7.30	5.54	5.28	5.29	5.35
February	5.61	4.40	5.50	9.10	9.60	7.30	5.53	5.26	5.26	5.29
March	5.61	4.40	5.50	9.10	9.60	7.30	5.53	5.36	5.37	5.41
April	5.69	4.40	5.50	9.10	9.60	7.30	5.62	5.65	5.67	5.70
May	5.87	5.35	5.73	9.35	9.85	7.55	5.80	5.69	5.70	5.71
June	5.96	5.40	5.75	9.35	9.85	7.55	5.87	5.78	5.78	5.79
2006-2007										
July	6.05	5.40	5.75	9.35	9.85	7.55	5.97	5.97	5.92	5.84
August	6.19	5.40	5.99	9.60	10.10	7.80	6.08	5.79	5.74	5.67
September	6.21	4.95	6.00	9.60	10.10	7.80	6.10	5.76	5.66	5.51
October	6.28	5.15	6.00	9.60	10.10	7.80	6.19	6.02	5.88	5.66
November	6.37	5.30	6.19	9.85	10.35	8.05	6.30	5.93	5.80	5.59
December	6.39	5.35	6.25	9.85	10.35	8.05	6.32	6.10	6.03	5.89
January	6.43	5.35	6.25	9.85	10.35	8.05	6.36	6.09	6.06	5.94

(a) All data are end of period unless otherwise specified.

(b) Data are an average of the assessed daily market yields for the week ended the last Wednesday of the month.

(c) The interbank cash rate is the interest rate which banks pay or charge to borrow funds from or lend funds to other banks on an overnight unsecured basis.

(d) Indicator rates on variable rate business loans (i.e. overdrafts and fully drawn loans).

(e) Standard variable rate loans of large bank housing lenders.

(f) Figures prior to 2001-02 relate to 13 week treasury notes.

Source: Reserve Bank of Australia Bulletin, (RBA)

8.6 EXCHANGE RATES (a)

Period	United States Dollar	United Kingdom Pound	Euro(b)	Japanese Yen	Special Drawing Rights	Trade weighted Index(c)
ANNUAL PER (\$A)						
2003-04	0.7137	0.4102	0.5981	78.91	0.4933	61.5
2004-05	0.7529	0.4052	0.5918	80.45	0.5024	62.7
2005-06	0.7474	0.4205	0.6143	85.90	0.5147	63.3
MONTHLY PER (\$A)						
2005-2006						
October	0.7539	0.4275	0.6269	86.57	0.5216	64.3
November	0.7355	0.4236	0.6234	87.04	0.5150	63.4
December	0.7430	0.4252	0.6265	88.20	0.5193	63.7
January	0.7498	0.4248	0.6189	86.55	0.5184	63.3
February	0.7416	0.4239	0.6203	87.42	0.5164	62.9
March	0.7277	0.4170	0.6053	85.35	0.5059	61.8
April	0.7350	0.4165	0.5993	86.09	0.5069	62.0
May	0.7633	0.4089	0.5982	85.33	0.5130	63.2
June	0.7402	0.4012	0.5842	84.80	0.5005	62.0
2006-2007						
July	0.7514	0.4075	0.5920	86.89	0.5087	63.0
August	0.7630	0.4034	0.5958	88.45	0.5132	63.7
September	0.7566	0.4009	0.5938	88.58	0.5105	63.2
October	0.7539	0.4021	0.5975	89.46	0.5116	63.2
November	0.7721	0.4040	0.5995	90.52	0.5190	64.0
December	0.7861	0.4002	0.5949	92.05	0.5211	64.4
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
2005-2006						
April	1.0	-0.1	-1.0	0.9	0.2	0.3
May	3.9	-1.8	-0.2	-0.9	1.2	1.9
June	-3.0	-1.9	-2.3	-0.6	-2.4	-1.9
2006-2007						
July	1.5	1.6	1.3	2.5	1.6	1.6
August	1.5	-1.0	0.6	1.8	0.9	1.1
September	-0.8	-0.6	-0.3	0.1	-0.5	-0.8
October	-0.4	0.3	0.6	1.0	0.2	0.0
November	2.4	0.5	0.3	1.2	1.4	1.3
December	1.8	-0.9	-0.8	1.7	0.4	0.6

(a) Rates are period average exchange rates.

(b) On January 1, 1999 eleven European Union nations launched the Euro, a single currency giving control of interest rate and exchange rate policy to the European Central Bank. The Euro was immediately available for electronic financial and business transactions, but Euro coins and notes were not issued to the general public until January 2002. The participating nations are Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain. Greece adopted the Euro on 1 January 2001 and Britain, Denmark and Sweden chose not to adopt the Euro.

(c) May 1970 = 100.0.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

8.7 AUSTRALIAN STOCK MARKET INDEXES

Period	ALL ORDINARIES			S&P/ASX	S&P/ASX	S&P/ASX	S&P/ASX 200	S&P/ASX 200 Accumulation index(a)
	Index(b)	High	Low	200 Banks	200 Industrials	200 Resources		
ANNUAL (31 DEC 1979 = 500) UNLESS FOOTNOTED								
2003-04	3 499.8	3 547.4	2 225.0	9 622	5 829	2 016	3 533	19 417
2004-05	4 197.5	4 267.3	3 480.7	10 865	6 825	2 861	4 278	24 534
2005-06	4 933.5	5 318.2	4 193.8	12 722	7 618	4 283	5 074	30 405
ORIGINAL (31 DEC 1979 = 500) UNLESS FOOTNOTED								
2005-2006								
November	4 533.7	4 610.6	4 408.8	11 891	7 235	3 397	4 635	27 108
December	4 602.5	4 715.2	4 531.6	12 027	7 369	3 615	4 763	27 943
January	4 790.2	4 892.2	4 721.1	12 483	7 482	4 009	4 930	28 918
February	4 826.1	4 903.9	4 748.5	12 878	7 623	3 717	4 921	29 087
March	4 937.3	5 087.2	4 813.8	13 131	7 765	4 211	5 130	30 467
April	5 187.9	5 272.1	5 116.3	13 525	7 935	4 364	5 259	31 246
May	5 139.2	5 318.2	4 939.4	12 570	7 522	4 198	5 002	29 776
June	4 933.5	5 082.1	4 807.2	12 722	7 618	4 283	5 074	30 405
2006-2007								
July	4 933.5	5 102.9	4 881.3	12 521	7 525	4 136	4 986	29 882
August	4 977.0	5 079.8	4 904.7	13 036	7 791	4 109	5 115	30 878
September	5 023.3	5 113.0	4 938.8	12 975	7 959	3 932	5 154	31 288
October	5 251.4	5 367.7	5 101.5	13 681	8 272	4 188	5 384	32 719
November	5 401.8	5 461.6	5 303.4	13 732	8 480	4 156	5 482	33 476
December	5 515.1	5 644.3	5 412.5	13 957	8 835	4 175	5 670	34 711
January	5 644.5	5 791.5	5 484.5	14 182	9 044	4 160	5 773	35 345

(a) 31 December 1979 = 1,000.

(b) Share prices on joint trading floors. Monthly figures are average of daily figures for the month. Annual index is from the last month of the year. The annual high (low) is the highest (lowest) of the year.

Source: Australian Stock Exchange, ASX.

8.8 CREDIT MARKET SUMMARY (\$ BILLION)

	2004–05		2004–05		2005–06		2005–06		2006–07	
	2004–05	2005–06	Mar	Jun	Sep	Dec	Mar	Jun	Sep	
AMOUNTS OUTSTANDING AT END OF PERIOD										
Total debt and equity outstandings of the non-financial domestic sectors	2 349.4	2 728.0	2 364.9	2 349.4	2 472.3	2 553.2	2 662.0	2 728.0	2 799.6	
of:										
Private non-financial corporations	1 259.9	1 534.2	1 314.1	1 259.9	1 368.6	1 419.9	1 503.4	1 534.2	1 573.1	
National public non-financial corporations	45.3	37.4	46.0	45.3	39.2	39.2	38.8	37.4	38.5	
State and local public non-financial corporations	43.2	47.1	40.2	43.2	43.5	46.4	46.6	47.1	48.0	
National general government	65.3	63.6	62.4	65.3	62.0	62.9	66.0	63.6	65.2	
State and local general government	34.9	33.0	35.1	34.9	34.5	33.7	33.1	33.0	33.9	
Households	900.7	1 012.7	867.0	900.7	924.4	951.1	974.0	1 012.7	1 040.9	
NET TRANSACTIONS DURING PERIOD										
Total funds raised on conventional credit markets by non-financial domestic sectors	98.6	241.0	45.7	-11.6	46.4	69.1	47.0	78.6	58.2	
of:										
Private non-financial corporations	-11.2	126.2	21.0	-50.2	25.9	38.7	21.6	39.9	28.7	
Drawings of bills of exchange	5.3	10.9	1.1	1.8	2.8	3.6	1.4	3.1	4.1	
One name paper	1.8	0.9	-0.8	1.1	-0.3	-1.4	1.9	0.6	-1.4	
Bonds etc.	6.6	14.9	5.5	0.2	3.3	4.9	-3.2	9.8	5.7	
Loans and placements	35.6	53.2	6.8	14.8	11.8	14.2	15.0	12.2	8.2	
Shares and other equity(a)	-60.4	46.3	8.4	-68.2	8.3	17.4	6.5	14.1	12.2	
National public non-financial corporations	0.4	0.8	0.4	-0.4	0.1	0.6	0.9	-0.8	0.8	
Bills of exchange	-0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
One name paper	-0.5	1.1	-0.2	-0.1	-0.1	0.5	1.0	-0.4	0.7	
Bonds etc.	1.4	-0.3	0.6	-0.3	0.1	-0.2	0.1	-0.3	0.1	
Loans and placements	0.2	0.0	0.0	0.0	0.0	0.3	-0.3	0.0	0.0	
Shares and other equity(a)	-0.7	0.0	0.0	0.0	0.0	0.0	0.0	0	0.0	
State and local public non-financial corporations	5.4	3.9	-0.1	3.0	0.3	2.9	0.2	0.5	0.9	
Loans and placements	5.4	3.9	0.0	3.0	0.3	2.9	0.2	0.5	0.9	
National general government	0.4	0.2	2.9	2.5	-3.2	1.0	2.0	0.3	1.4	
One name paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Bonds etc.	0.3	0.2	2.9	2.4	-3.2	1.1	2.0	0.3	1.5	
Loans and placements	0.0	0.0	0.0	0.0	0.1	-0.1	0.0	0.0	0.0	
State and local general government	-0.5	-2.0	-0.6	-0.2	-0.5	-0.8	-0.6	-0.1	0.9	
Households	104.1	112.0	22.1	33.7	23.7	26.7	22.9	38.7	25.5	
Bills of exchange	2.6	2.4	0.4	0.9	0.3	0.6	0.4	1.1	0.9	
Loans and placements	101.6	109.6	21.7	32.8	23.3	26.1	22.4	37.6	24.6	

(a) These estimates are considered to be of poor quality. They should be used with caution.

Source: Australian National Accounts: Financial Accounts, cat. no. 5232.0.

CHAPTER 9

STATE COMPARISONS

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9.1 STATE SUMMARY

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia</i>
SELECTED INDICATORS									
Labour force Participation rate (%) (trend)									
January 2007 (M)	63.3	64.4	67.3	63.0	67.1	60.1	68.0	73.8	64.8
Unemployment rate (%) (trend)									
January 2007 (M)	5.0	4.9	4.0	5.5	3.2	5.9	2.0	3.3	4.6
Average weekly total earnings (\$) (original)									
August 2006 (Q)	872.17	817.97	808.16	762.36	864.43	708.15	854.32	1 064.91	837.68
SELECTED INDICATORS PER HEAD OF POPULATION (a)									
Final demand (\$'000) (Chain volume measures) (seasonally adjusted)									
September Quarter 2006	11.2	11.6	11.9	10.7	12.7	9.5	17.3	24.0	11.8
Retail turnover (\$) (Chain volume measures) (seasonally adjusted)									
December Quarter 2006 (Q)	2 558	2 504	2 656	2 437	2 783	2 333	2 661	3 108	2 581
Retail turnover (\$) (trend)									
December 2006 (M)	887	869	915	851	973	804	938	1 078	896
Private new capital expenditure (\$) (seasonally adjusted)^(b)									
September Quarter 2006	578	772	935	796	2 055	368	2 854	535	875
Registration of new motor vehicles (no. per '000 population) (trend)									
December 2006 (M)	3.639	3.962	4.479	3.112	4.764	3.185	3.827	3.762	3.949
Res. building approvals (no. per '000 population) (trend)									
December 2006 (M)	0.366	0.603	0.810	0.562	1.064	0.472	0.522	0.423	0.601
Res. building approvals (\$) (original)									
December 2006 (M)	74	111	153	87	231	71	140	58	115
Housing finance commitments (\$) (original)									
December 2006 (M)	608	595	728	557	876	383	503	548	644

(a) The latest quarterly estimate of Australian resident population is shown in Table 9.2. This estimation has been used to calculate ratios for subsequent periods.

(b) Extreme care should be exercised in using the seasonally adjusted series for Private new capital expenditure for Northern Territory and the Australian Capital Territory. The highly erratic nature of this data makes reliable estimation of the seasonal pattern very difficult.

9.1 STATE SUMMARY *continued*

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia</i>
PERCENTAGE CHANGE FROM PREVIOUS PERIOD									
Final demand (Chain volume measures) (seasonally adjusted)									
September Quarter 2006	-0.3	0.5	2.6	1.3	-3.4	-3.6	4.6	-1.8	0.1
Retail turnover (Chain volume measures) (seasonally adjusted)									
December Quarter 2006 (Q)	0.4	1.8	1.2	1.3	2.8	-1.1	1.6	2.7	1.3
Retail turnover (trend)									
December 2006 (M)	0.2	0.4	0.2	0.3	0.8	-0.2	0.7	0.6	0.3
Private new capital expenditure (seasonally adjusted) (a)									
September Quarter 2006	-6.4	-3.5	3.7	7.2	-16.6	-25.9	29.1	4.1	-5.8
Registration of new motor vehicles (trend)									
November 2006 (Q)	0.5	-0.2	0.7	-0.9	0.6	-0.6	0.5	0.7	0.3
Res. building approvals—number (trend)									
December 2006 (M)	-3.3	-1.9	0.5	0.5	0.0	-2.1	0.9	-12.0	-1.1
Res. building approvals—value (original)									
December 2006 (M)	-4.0	-34.6	-15.7	-23.2	-16.2	-30.6	10.6	-60.0	-20.3
Consumer Price Index (original)									
December Quarter 2006 (M)	-0.2	-0.1	-0.1	-0.3	0.4	-0.3	0.5	-0.3	-0.1
Labour force participation rate (percentage points) (trend)									
January 2007 (M)	0.0	0.0	0.1	0.0	0.0	0.0	-0.4	-0.2	0.0
Unemployment rate (percentage points) (trend)									
January 2007 (M)	-0.1	0.1	-0.1	0.2	-0.1	-0.1	-0.3	0.1	0.0
Average weekly total earnings (original)									
August 2006 (Q)	1.9	-0.6	0.3	0.8	6.9	-2.1	1.2	5.1	1.3
Housing finance commitments (original)									
December 2006 (M)	-16.8	-6.1	-10.1	-12.1	-6.8	-5.1	-1.0	-14.8	-11.1
Total hourly rates of pay indexes, excluding bonuses (original)									
September Quarter 2006	1.2	0.8	1.3	1.2	1.3	1.5	1.3	1.5	1.1

(a) Extreme care should be exercised in using the seasonally adjusted series for Private new capital expenditure for Northern Territory and the Australian Capital Territory. The highly erratic nature of this data makes reliable estimation of the seasonal pattern very difficult.

9.2 ESTIMATED RESIDENT POPULATION

At end of period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia (a)
ANNUAL ('000) — ORIGINAL									
2003–04	6 720.8	4 963.0	3 888.1	1 532.7	1 978.1	482.2	199.8	324.1	20 091.5
2004–05	6 768.9	5 023.2	3 977.1	1 542.1	2 011.0	485.7	203.4	325.8	20 339.8
2005–06	6 827.7	5 091.7	4 053.4	1 554.7	2 050.9	488.9	206.7	328.8	20 605.5
QUARTERLY ('000) — ORIGINAL									
2003–2004									
June	6 720.8	4 963.0	3 888.1	1 532.7	1 978.1	482.2	199.8	324.1	20 091.5
2004–2005									
September	6 731.7	4 978.7	3 908.0	1 534.8	1 985.4	483.2	200.8	324.1	20 149.3
December	6 741.7	4 992.0	3 930.6	1 536.5	1 993.5	484.0	201.2	324.3	20 206.4
March	6 760.3	5 012.7	3 955.5	1 540.4	2 004.2	485.1	202.3	325.5	20 288.7
June	6 768.9	5 023.2	3 977.1	1 542.1	2 011.0	485.7	203.4	325.8	20 339.8
2005–2006									
September	6 784.6	5 040.1	3 994.9	1 544.9	2 020.3	486.5	204.4	326.5	20 404.9
December	6 802.6	5 055.9	4 016.2	1 547.4	2 030.9	487.7	205.2	327.6	20 476.2
March	6 817.1	5 078.5	4 035.7	1 552.3	2 042.8	488.7	205.9	328.1	20 551.9
June	6 827.7	5 091.7	4 053.4	1 554.7	2 050.9	488.9	206.7	328.8	20 605.5

(a) Includes Other Territories from September 1993.

Source: Australian Demographic Statistics, cat. no. 3101.0.

9.3**GROSS STATE PRODUCT AND STATE FINAL DEMAND, Chain volume measures(a)**

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia</i>
GROSS STATE PRODUCT, ANNUAL (\$ MILLION)									
2003–04	290 746	212 243	144 701	56 737	92 339	14 794	9 381	17 309	873 197
2004–05	293 978	217 047	150 559	58 186	94 827	15 389	9 718	17 829	896 568
2005–06	na	na	na	na	na	na	na	na	922 385
STATE FINAL DEMAND, ANNUAL (\$ MILLION)									
2003–04	290 302	215 765	161 160	61 698	87 105	17 753	12 098	28 264	874 200
2004–05	299 968	225 798	171 428	64 342	91 917	18 970	12 723	29 544	914 689
2005–06	306 388	233 027	182 772	65 402	102 554	19 586	13 544	31 043	954 316
STATE FINAL DEMAND, QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)									
2004–2005									
September	73 771	55 389	42 327	15 911	22 457	4 649	2 952	7 337	224 923
December	74 998	56 453	42 558	15 982	22 720	4 741	3 093	7 347	227 957
March	75 155	56 311	42 598	16 060	23 349	4 755	3 213	7 397	228 642
June	76 044	57 644	43 945	16 389	23 392	4 825	3 464	7 463	233 167
2005–2006									
September	76 049	57 755	44 496	16 234	24 381	4 934	3 314	7 557	234 637
December	76 752	58 508	44 919	16 322	25 345	4 949	3 363	7 776	238 124
March	76 743	58 104	46 484	16 395	25 814	4 872	3 454	7 689	239 287
June	76 845	58 659	46 872	16 451	27 014	4 831	3 413	8 020	242 268
2006–2007									
September	76 637	58 945	48 104	16 668	26 094	4 658	3 571	7 878	242 508
STATE FINAL DEMAND, SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2004–2005									
June	1.2	2.4	3.2	2.1	0.2	1.5	7.8	0.9	2.0
2005–2006									
September	0.0	0.2	1.3	–0.9	4.2	2.3	–4.3	1.3	0.6
December	0.9	1.3	1.0	0.5	4.0	0.3	1.5	2.9	1.5
March	0.0	–0.7	3.5	0.4	1.8	–1.6	2.7	–1.1	0.5
June	0.1	1.0	0.8	0.3	4.6	–0.9	–1.2	4.3	1.2
2006–2007									
September	–0.3	0.5	2.6	1.3	–3.4	–3.6	4.6	–1.8	0.1

na not available

(a) Reference year 2004–05.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0 and Australian National Accounts: State Accounts, cat. no. 5220.0.

9.4 RETAIL TURNOVER

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL — CHAIN VOLUME MEASURES (\$ MILLION) (a)									
2003–04	66 316.4	46 546.4	38 440.8	14 295.5	19 107.3	4 129.7	1 898.2	3 704.2	194 437.8
2004–05	67 925.7	48 492.9	39 876.1	14 653.7	20 252.4	4 309.1	1 998.6	3 727.0	201 235.5
2005–06	68 711.4	49 345.0	41 674.1	14 696.6	21 209.6	4 545.8	2 054.7	3 851.8	206 089.1
QUARTERLY — SEASONALLY ADJUSTED — CHAIN VOLUME MEASURES (\$ MILLION) (a)									
2004–2005									
December	16 963.0	12 113.6	9 845.7	3 661.7	5 044.3	1 069.6	496.6	930.9	50 128.2
March	17 083.7	12 117.2	10 022.7	3 699.0	5 052.9	1 089.7	508.4	931.7	50 500.4
June	16 930.4	12 226.6	10 000.8	3 629.3	5 122.2	1 085.1	500.1	939.4	50 429.9
2005–2006									
September	16 952.5	12 242.4	10 258.8	3 672.6	5 185.2	1 112.6	504.3	952.1	50 880.5
December	17 106.6	12 123.3	10 364.3	3 612.5	5 210.8	1 135.1	502.6	954.7	51 010.0
March	17 317.1	12 392.9	10 522.4	3 690.6	5 347.1	1 158.8	511.8	968.7	51 909.3
June	17 335.3	12 586.4	10 528.7	3 720.9	5 466.6	1 139.3	536.0	976.4	52 289.4
2006–2007									
September	17 388.8	12 522.0	10 634.4	3 740.4	5 555.2	1 152.7	541.5	994.6	52 529.7
December	17 466.3	12 747.4	10 765.9	3 788.3	5 708.2	1 140.4	550.0	1 021.7	53 188.3
MONTHLY — TREND (\$ MILLION)									
2005–2006									
October	5 768.5	4 109.9	3 480.9	1 232.5	1 762.6	381.5	171.1	322.9	17 229.9
November	5 789.4	4 111.1	3 501.1	1 233.9	1 770.5	384.8	171.6	324.2	17 286.7
December	5 815.4	4 126.9	3 520.7	1 239.7	1 783.1	387.7	172.3	325.6	17 371.4
January	5 842.0	4 157.4	3 539.9	1 248.9	1 799.7	389.6	173.5	327.1	17 478.0
February	5 867.8	4 198.2	3 558.4	1 259.0	1 818.7	390.4	175.4	328.9	17 596.9
March	5 893.8	4 241.5	3 576.5	1 267.9	1 837.9	390.4	178.0	330.8	17 716.8
April	5 919.8	4 277.5	3 594.6	1 275.0	1 854.9	390.1	180.9	332.8	17 825.7
May	5 946.1	4 302.4	3 613.8	1 281.3	1 870.7	390.3	183.6	335.1	17 923.3
June	5 970.2	4 318.5	3 633.6	1 288.4	1 886.6	391.2	185.9	337.8	18 012.3
2006–2007									
July	5 990.3	4 331.0	3 652.8	1 295.9	1 903.9	392.6	187.7	340.9	18 095.0
August	6 007.0	4 345.3	3 669.3	1 303.2	1 922.7	393.9	189.0	344.0	18 174.1
September	6 021.3	4 363.8	3 682.7	1 309.4	1 942.1	394.5	190.1	347.0	18 250.4
October	6 034.6	4 385.1	3 693.4	1 314.6	1 961.1	394.4	191.3	349.8	18 324.3
November	6 048.0	4 405.9	3 702.4	1 319.1	1 979.1	394.0	192.6	352.4	18 395.0
December	6 057.5	4 423.0	3 708.4	1 322.7	1 995.8	393.2	193.9	354.5	18 454.1
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2005–2006									
April	0.4	0.8	0.5	0.6	0.9	-0.1	1.6	0.6	0.6
May	0.4	0.6	0.5	0.5	0.9	0.0	1.5	0.7	0.5
June	0.4	0.4	0.5	0.6	0.9	0.2	1.3	0.8	0.5
2006–2007									
July	0.3	0.3	0.5	0.6	0.9	0.4	1.0	0.9	0.5
August	0.3	0.3	0.5	0.6	1.0	0.3	0.7	0.9	0.4
September	0.2	0.4	0.4	0.5	1.0	0.2	0.6	0.9	0.4
October	0.2	0.5	0.3	0.4	1.0	0.0	0.6	0.8	0.4
November	0.2	0.5	0.2	0.3	0.9	-0.1	0.7	0.7	0.4
December	0.2	0.4	0.2	0.3	0.8	-0.2	0.7	0.6	0.3

(a) Reference year for chain volume measures is 2004-05.

Source: Retail Trade, Australia, cat. no. 8501.0

9.5 TOTAL PRIVATE NEW CAPITAL EXPENDITURE

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Australia</i>(a)
ANNUAL (\$ MILLION)							
2003-04	14 371	11 869	8 975	3 947	8 917	700	51 247
2004-05	16 805	12 809	10 339	3 985	9 950	1 127	57 554
2005-06	18 585	15 481	13 522	4 553	16 471	1 151	72 641
QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)							
2004-2005							
September	3 832	2 847	2 501	920	2 297	241	13 181
December	4 141	3 237	2 600	975	2 448	306	14 563
March	4 205	3 268	2 483	1 061	2 661	257	14 192
June	4 595	3 458	2 733	1 028	2 555	316	15 534
2005-2006							
September	4 810	3 435	2 886	1 077	3 310	312	16 548
December	4 997	3 924	3 214	1 164	3 700	323	18 401
March	4 537	4 060	3 780	1 141	4 438	273	18 520
June	4 214	4 074	3 654	1 155	5 051	243	19 130
2006-2007							
September	3 946	3 933	3 789	1 238	4 215	180	18 020
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2004-2005							
June	9.3	5.8	10.1	-3.1	-4.0	23.0	9.5
2005-2006							
September	4.7	-0.7	5.6	4.8	29.5	-1.3	6.5
December	3.9	14.2	11.4	8.1	11.8	3.5	11.2
March	-9.2	3.5	17.6	-2.0	19.9	-15.5	0.6
June	-7.1	0.3	-3.3	1.2	13.8	-11.0	3.3
2006-2007							
September	-6.4	-3.5	3.7	7.2	-16.6	-25.9	-5.8

(a) Estimates for Australian Capital Territory and Northern Territory are not available separately, but are included in the Australian total.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, cat. no. 5625.0

9.6 NEW MOTOR VEHICLE SALES (a), Total

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania (b)	Northern Territory (b)	Australian Capital Territory (b)	Australia
ANNUAL									
2003–04	308 266.0	246 748	193 246	63 106	86 730	18 777	8 397	14 854	940 124
2004–05	308 763	256 330	212 716	64 136	95 200	20 612	9 295	14 739	981 791
2005–06	296 976	250 189	212 797	62 423	105 354	19 576	9 295	14 741	971 351

MONTHLY — SEASONALLY ADJUSTED

2005–2006									
October	23 838	20 638	17 489	5 195	8 500	1 567	729	1 184	79 140
November	24 601	21 471	17 340	5 299	8 883	1 463	722	1 199	80 978
December	24 721	21 736	17 445	5 274	8 721	1 605	761	1 165	81 428
January	25 610	21 231	18 021	5 339	8 814	1 601	812	1 274	82 702
February	25 083	20 924	17 245	5 256	8 538	1 623	790	1 213	80 672
March	24 488	19 950	17 580	4 839	8 731	1 592	775	1 205	79 160
April	24 140	20 488	17 391	5 311	8 874	1 497	746	1 196	79 643
May	23 941	20 178	17 797	5 252	9 239	1 582	742	1 148	79 879
June	23 978	19 418	17 515	5 043	9 084	1 718	762	1 231	78 749
2006–2007									
July	24 257	20 437	18 277	5 126	9 504	1 513	743	1 170	81 027
August	23 892	20 202	17 302	4 924	9 490	1 408	793	1 197	79 208
September	24 728	20 740	17 508	5 016	9 653	1 668	764	1 241	81 318
October	24 988	20 323	17 797	4 890	9 635	1 665	831	1 206	81 335
November	24 555	19 770	18 297	4 912	9 586	1 628	752	1 250	80 750
December	24 801	20 130	18 331	4 779	9 859	1 435	794	1 232	81 361

MONTHLY — TREND

2005–2006									
October	24 962	21 386	17 794	5 269	8 729	1 625	777	1 239	81 781
November	24 897	21 341	17 644	5 272	8 746	1 598	768	1 222	81 488
December	24 877	21 257	17 542	5 260	8 727	1 578	767	1 212	81 220
January	24 850	21 083	17 492	5 233	8 708	1 571	771	1 207	80 915
February	24 780	20 819	17 494	5 206	8 727	1 577	773	1 207	80 583
March	24 611	20 507	17 547	5 181	8 794	1 587	771	1 204	80 202
April	24 352	20 224	17 603	5 159	8 911	1 585	763	1 199	79 796
May	24 115	20 072	17 629	5 135	9 066	1 574	757	1 191	79 539
June	24 032	20 075	17 643	5 108	9 236	1 569	756	1 189	79 608
2006–2007									
July	24 115	20 159	17 668	5 072	9 384	1 573	762	1 194	79 927
August	24 297	20 240	17 708	5 021	9 494	1 579	773	1 205	80 317
September	24 481	20 269	17 777	4 962	9 579	1 582	781	1 216	80 647
October	24 635	20 253	17 886	4 911	9 651	1 580	786	1 224	80 926
November	24 759	20 211	18 014	4 868	9 712	1 571	790	1 233	81 158
December	24 847	20 172	18 156	4 838	9 771	1 557	791	1 237	81 369

PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND

2006–2007									
December	0.4	-0.2	0.8	-0.6	0.6	-0.9	0.1	0.3	0.3

(a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.

(b) Extreme care should be exercised in using the seasonally adjusted series for the number of new motor vehicles sales in Tasmania, the Northern Territory and the Australian Capital Territory. The highly erratic nature of this data makes reliable estimation of the seasonal pattern very difficult.

Source: Sales of New Motor Vehicles, (Electronic Publication), cat. no. 9314.0.55.001.

9.7 BUILDING APPROVALS, Number and value

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory(a)	Australian Capital Territory(a)	Australia
NUMBER OF DWELLING UNIT APPROVALS — ANNUAL									
2003–04	48 159.0	46 415	45 029	11 583	23 727	3 141	1 172	3 136	182 362
2004–05	38 765	42 544	39 060	10 891	24 109	2 763	1 388	2 279	161 799
2005–06	33 046	36 528	37 823	11 401	25 850	2 634	1 363	1 867	150 512
MONTHLY — TREND									
2005–2006									
October	2 849	3 096	3 049	894	2 143	208	111	130	12 429
November	2 803	3 082	3 015	888	2 209	206	106	144	12 392
December	2 719	3 080	3 008	882	2 260	203	105	158	12 377
January	2 628	3 065	3 005	887	2 285	202	106	166	12 338
February	2 557	3 041	3 034	906	2 287	206	108	171	12 323
March	2 521	3 066	3 084	931	2 272	212	108	175	12 387
April	2 541	3 153	3 140	950	2 261	220	107	181	12 563
May	2 617	3 267	3 188	951	2 253	227	102	192	12 797
June	2 714	3 364	3 211	930	2 244	233	100	207	13 000
2006–2007									
July	2 777	3 405	3 215	901	2 232	237	99	215	13 079
August	2 775	3 385	3 225	875	2 213	241	98	212	13 024
September	2 726	3 312	3 241	861	2 193	241	103	198	12 874
October	2 660	3 218	3 254	861	2 183	238	106	178	12 699
November	2 587	3 128	3 268	869	2 182	236	107	158	12 533
December	2 502	3 068	3 284	873	2 182	231	108	139	12 389
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
2005–2006									
April	0.8	2.8	1.8	2.0	-0.5	3.8	-0.9	3.4	1.4
May	3.0	3.6	1.5	0.1	-0.4	3.2	-4.7	6.1	1.9
June	3.7	3.0	0.7	-2.2	-0.4	2.6	-2.0	7.8	1.6
2006–2007									
July	2.3	1.2	0.1	-3.1	-0.5	1.7	-1.0	3.9	0.6
August	-0.1	-0.6	0.3	-2.9	-0.9	1.7	-1.0	-1.4	-0.4
September	-1.8	-2.2	0.5	-1.6	-0.9	0.0	5.1	-6.6	-1.2
October	-2.4	-2.8	0.4	0.0	-0.5	-1.2	2.9	-10.1	-1.4
November	-2.7	-2.8	0.4	0.9	0.0	-0.8	0.9	-11.2	-1.3
December	-3.3	-1.9	0.5	0.5	0.0	-2.1	0.9	-12.0	-1.1

(a) Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory.

The highly erratic nature of these data makes reliable estimation of the trend very difficult.

Source: *Building Approvals, Australia*, cat. no. 8731.0

9.7 BUILDING APPROVALS, Number and value *continued*

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory(a)	Australian Capital Territory(a)	Australia
VALUE OF NEW DWELLING UNIT APPROVALS — ANNUAL									
2003–04	8 614	8 518	8 211	1 555	3 556	458	221	537	31 670
2004–05	7 756	8 038	8 068	1 631	4 091	438	315	480	30 816
2005–06	6 942	7 354	8 103	1 764	5 042	459	333	429	30 427
MONTHLY — ORIGINAL (\$ MILLION)									
2005–2006									
October	539	621	674	137	426	37	18	16	2 468
November	629	672	713	147	449	37	32	30	2 709
December	580	508	495	133	395	35	28	79	2 254
January	450	483	494	128	364	33	12	13	1 978
February	539	616	651	122	379	32	18	46	2 405
March	515	770	775	202	429	48	25	29	2 792
April	385	517	511	188	405	29	34	25	2 093
May	667	797	713	145	553	49	16	52	2 992
June	667	651	820	140	445	46	21	56	2 844
2006–2007									
July	506	720	767	145	559	43	34	44	2 818
August	594	761	704	157	582	43	20	48	2 910
September	737	667	748	130	492	42	41	53	2 910
October	635	663	761	130	442	50	20	24	2 724
November	524	860	737	176	565	50	26	48	2 987
December	503	563	621	135	474	35	29	19	2 379
PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL									
2006–2007									
July	-24.2	10.7	-6.5	3.6	25.7	-7.3	66.0	-21.1	-0.9
August	17.4	5.7	-8.2	8.7	4.2	0.7	-41.2	9.2	3.3
September	24.1	-12.3	6.2	-17.6	-15.6	-3.0	103.1	11.1	0.0
October	-13.9	-0.7	1.8	0.0	-10.2	20.1	-51.0	-55.3	-6.4
November	-17.4	29.9	-3.3	35.9	28.0	-0.5	30.8	100.5	9.6
December	-4.0	-34.6	-15.7	-23.2	-16.2	-30.6	10.6	-60.0	-20.3

(a) Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the trend very difficult.

Source: *Building Approvals, Australia*, cat. no. 8731.0

9.8 CONSUMER PRICE INDEX—All groups

<i>Period</i>	<i>Sydney</i>	<i>Melbourne</i>	<i>Brisbane</i>	<i>Adelaide</i>	<i>Perth</i>	<i>Hobart</i>	<i>Darwin</i>	<i>Canberra</i>	<i>Weighted average of Eight Capital Cities</i>
ANNUAL (1989–90 = 100.0)									
2003–04	144.1	142.8	144.8	147.0	139.6	142.6	138.7	143.4	143.5
2004–05	147.7	145.7	148.5	150.4	144.0	147.1	141.8	146.7	147.0
2005–06	152.1	150.2	153.2	155.2	150.1	151.8	146.5	151.9	151.7
QUARTERLY (1989–90 = 100.0)									
2004–2005									
December	147.3	145.3	148.0	150.0	143.3	146.7	141.1	146.3	146.5
March	148.2	146.4	149.2	150.9	144.4	148.0	141.9	147.0	147.5
June	149.0	146.9	150.0	151.8	146.3	148.8	143.2	147.8	148.4
2005–2006									
September	150.5	148.6	150.9	153.4	147.8	150.1	144.7	149.7	149.8
December	151.0	149.2	152.1	154.1	149.0	151.0	145.4	150.9	150.6
March	152.2	150.5	153.5	155.6	150.5	152.2	146.7	152.2	151.9
June	154.7	152.6	156.2	157.6	153.2	154.0	149.2	154.9	154.3
2006–2007									
September	156.1	153.7	157.5	159.3	154.9	155.1	151.8	156.0	155.7
December	155.8	153.5	157.3	158.8	155.5	154.7	152.6	155.6	155.5
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2005–2006									
September	1.0	1.2	0.6	1.1	1.0	0.9	1.0	1.3	0.9
December	0.3	0.4	0.8	0.5	0.8	0.6	0.5	0.8	0.5
March	0.8	0.9	0.9	1.0	1.0	0.8	0.9	0.9	0.9
June	1.6	1.4	1.8	1.3	1.8	1.2	1.7	1.8	1.6
2006–2007									
September	0.9	0.7	0.8	1.1	1.1	0.7	1.7	0.7	0.9
December	–0.2	–0.1	–0.1	–0.3	0.4	–0.3	0.5	–0.3	–0.1
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2005–2006									
September	2.9	3.1	2.8	3.0	4.1	3.5	2.8	2.9	3.0
December	2.5	2.7	2.8	2.7	4.0	2.9	3.0	3.1	2.8
March	2.7	2.8	2.9	3.1	4.2	2.8	3.4	3.5	3.0
June	3.8	3.9	4.1	3.8	4.7	3.5	4.2	4.8	4.0
2006–2007									
September	3.7	3.4	4.4	3.8	4.8	3.3	4.9	4.2	3.9
December	3.2	2.9	3.4	3.0	4.4	2.5	5.0	3.1	3.3

Source: Consumer Price Index, Australia, cat. no. 6401.0.

9.9 EMPLOYED PERSONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE ('000)									
2003-04	3 169.1	2 373.4	1 845.0	717.1	972.7	210.1	96.1	175.9	9 559.5
2004-05	3 211.2	2 451.9	1 947.9	730.9	1 013.5	216.2	94.2	178.9	9 844.7
2005-06	3 261.6	2 494.3	2 004.9	743.5	1 058.4	223.3	98.0	181.8	10 065.8
MONTHLY — SEASONALLY ADJUSTED ('000)									
2005-2006									
November	3 254.6	2 487.3	1 997.0	743.2	1 053.0	224.1	na	na	10 039.5
December	3 254.2	2 483.1	1 990.7	744.3	1 058.2	225.4	na	na	10 036.4
January	3 263.6	2 482.6	1 993.0	742.9	1 059.6	225.6	na	na	10 035.4
February	3 263.5	2 501.5	1 998.9	747.8	1 057.8	223.2	na	na	10 062.6
March	3 260.4	2 502.1	2 014.9	741.6	1 067.4	223.1	na	na	10 093.4
April	3 246.4	2 510.8	2 012.0	744.6	1 064.1	223.2	na	na	10 096.9
May	3 294.2	2 513.1	2 025.0	745.4	1 064.3	225.1	na	na	10 144.0
June	3 283.0	2 531.5	2 041.0	749.6	1 067.9	225.8	na	na	10 195.6
2006-2007									
July	3 285.9	2 539.9	2 056.0	752.4	1 077.3	226.4	na	na	10 239.9
August	3 287.4	2 549.7	2 068.5	754.0	1 072.9	223.2	na	na	10 259.3
September	3 298.7	2 556.5	2 083.2	757.1	1 077.1	221.6	na	na	10 281.4
October	3 308.5	2 543.8	2 071.6	762.3	1 067.3	223.6	na	na	10 249.4
November	3 319.4	2 535.1	2 082.8	762.4	1 077.4	221.7	na	na	10 292.3
December	3 341.8	2 546.1	2 099.7	759.0	1 077.8	223.5	na	na	10 338.3
January	3 318.5	2 553.1	2 118.5	753.4	1 086.4	224.6	na	na	10 334.8
MONTHLY — TREND ('000)									
2005-2006									
November	3 255.4	2 484.1	1 994.9	742.3	1 055.8	223.8	97.4	179.7	10 028.0
December	3 255.4	2 486.7	1 994.5	743.1	1 057.3	224.2	97.5	180.1	10 032.9
January	3 256.7	2 490.1	1 996.2	743.6	1 058.8	224.2	97.5	180.8	10 043.7
February	3 259.6	2 495.0	2 000.4	744.1	1 060.6	224.2	97.9	181.7	10 061.1
March	3 263.6	2 501.8	2 007.3	744.5	1 062.8	224.2	98.5	182.7	10 085.2
April	3 268.3	2 510.3	2 017.0	745.2	1 065.2	224.4	99.4	183.9	10 116.4
May	3 273.9	2 520.6	2 029.0	746.6	1 067.6	224.6	100.5	185.3	10 153.1
June	3 279.8	2 530.6	2 041.6	748.9	1 069.9	224.7	101.5	186.8	10 189.9
2006-2007									
July	3 286.5	2 538.8	2 053.4	752.1	1 071.6	224.5	102.2	188.3	10 222.1
August	3 293.9	2 544.1	2 063.9	755.2	1 072.8	224.0	102.5	189.3	10 247.8
September	3 301.7	2 546.5	2 073.3	757.6	1 073.9	223.3	102.3	189.6	10 267.6
October	3 309.6	2 546.9	2 081.8	759.0	1 075.2	222.9	102.1	189.5	10 284.0
November	3 317.7	2 546.7	2 090.3	759.5	1 076.8	222.9	101.9	189.2	10 300.0
December	3 324.9	2 546.6	2 098.6	759.4	1 078.7	223.0	101.7	188.7	10 315.3
January	3 330.3	2 546.6	2 105.8	758.7	1 080.4	223.3	101.7	188.1	10 327.9
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
2006-2007									
August	0.2	0.2	0.5	0.4	0.1	-0.2	0.2	0.5	0.3
September	0.2	0.1	0.5	0.3	0.1	-0.3	-0.1	0.2	0.2
October	0.2	0.0	0.4	0.2	0.1	-0.2	-0.2	0.0	0.2
November	0.2	0.0	0.4	0.1	0.1	0.0	-0.2	-0.2	0.2
December	0.2	0.0	0.4	0.0	0.2	0.1	-0.2	-0.3	0.1
January	0.2	0.0	0.3	-0.1	0.2	0.1	-0.1	-0.3	0.1

na not available

Source: Labour Force, Australia, cat. no. 6202.0.

9.10**UNEMPLOYMENT RATE, Persons**

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE (PER CENT)									
2003-04	5.6	5.6	6.2	6.4	5.7	6.9	5.2	3.9	5.8
2004-05	5.3	5.6	4.9	5.5	4.7	6.1	6.3	3.6	5.3
2005-06	5.3	5.3	5.0	5.0	4.1	6.5	5.7	3.2	5.1
MONTHLY — SEASONALLY ADJUSTED (PER CENT)									
2005-2006									
November	5.3	5.5	4.8	4.8	4.1	7.0	na	na	5.1
December	5.4	5.4	5.0	5.0	4.2	5.9	na	na	5.2
January	5.7	5.4	5.3	5.0	4.0	6.7	na	na	5.3
February	5.3	5.4	5.3	5.2	4.2	6.6	na	na	5.2
March	5.1	5.2	5.0	5.5	4.0	6.4	na	na	5.0
April	5.7	5.3	4.7	5.4	3.8	6.4	na	na	5.1
May	5.2	5.0	4.9	5.1	3.5	6.7	na	na	4.9
June	5.5	5.1	4.6	4.7	3.6	6.5	na	na	4.9
2006-2007									
July	5.1	5.1	4.5	5.0	3.1	6.0	na	na	4.8
August	5.7	4.6	4.5	4.9	3.6	6.1	na	na	4.8
September	5.5	4.5	4.8	4.8	3.5	6.7	na	na	4.8
October	5.0	4.8	4.0	4.6	3.7	6.4	na	na	4.6
November	5.1	4.8	4.2	5.3	3.1	6.0	na	na	4.6
December	5.0	5.0	4.0	5.6	3.2	6.0	na	na	4.6
January	5.0	4.9	4.0	5.7	3.0	5.7	na	na	4.5
MONTHLY — TREND (PER CENT)									
2005-2006									
November	5.4	5.5	5.0	5.0	4.1	6.7	5.8	3.3	5.2
December	5.4	5.4	5.1	5.1	4.1	6.6	6.2	3.3	5.2
January	5.4	5.4	5.1	5.1	4.1	6.6	6.4	3.3	5.2
February	5.4	5.3	5.1	5.2	4.1	6.5	6.4	3.3	5.1
March	5.4	5.3	5.0	5.2	3.9	6.5	6.2	3.2	5.1
April	5.3	5.2	4.9	5.2	3.8	6.5	5.8	3.2	5.0
May	5.4	5.1	4.8	5.1	3.6	6.4	5.4	3.1	5.0
June	5.4	5.0	4.7	5.0	3.5	6.4	4.8	2.9	4.9
2006-2007									
July	5.4	4.9	4.6	4.9	3.5	6.4	4.3	2.8	4.8
August	5.4	4.8	4.5	4.8	3.4	6.3	3.9	2.8	4.8
September	5.3	4.7	4.4	4.9	3.4	6.3	3.4	2.8	4.7
October	5.2	4.7	4.3	5.0	3.4	6.2	3.0	2.9	4.7
November	5.1	4.8	4.2	5.2	3.3	6.1	2.6	3.0	4.6
December	5.0	4.8	4.1	5.4	3.2	6.0	2.2	3.2	4.6
January	5.0	4.9	4.0	5.5	3.2	5.9	2.0	3.3	4.6
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
2006-2007									
August	0.0	-0.1	-0.1	-0.1	0.0	0.0	-0.5	0.0	-0.1
September	-0.1	0.0	-0.1	0.1	0.0	0.0	-0.5	0.0	-0.1
October	-0.1	0.0	-0.1	0.1	0.0	-0.1	-0.4	0.1	0.0
November	-0.1	0.0	-0.1	0.2	-0.1	-0.1	-0.4	0.1	0.0
December	-0.1	0.1	-0.1	0.2	-0.1	-0.1	-0.3	0.1	0.0
January	-0.1	0.1	-0.1	0.2	-0.1	-0.1	-0.3	0.1	0.0

na not available

Source: Labour Force, Australia, cat. no. 6202.0.

9.11 AVERAGE WEEKLY TOTAL EARNINGS OF EMPLOYEES, All employees

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
PERSONS ORIGINAL (\$ PER WEEK)									
2004–2005									
August	796.70	778.89	709.60	662.48	752.80	689.68	742.40	878.19	759.67
November	805.11	779.69	723.42	658.13	765.29	699.08	755.04	909.59	766.43
February	828.46	804.50	733.79	688.88	787.11	717.59	766.98	951.94	788.51
May	836.08	794.06	740.95	694.64	787.36	707.83	789.38	947.60	789.74
2005–2006									
August	862.67	809.76	744.14	684.64	806.09	718.00	834.28	980.10	806.11
November	863.78	809.76	744.86	691.86	809.71	710.07	829.61	976.74	806.74
February	866.99	819.81	768.36	758.74	816.65	723.69	819.13	1 026.13	823.02
May	856.32	822.88	805.96	756.25	808.75	723.24	844.45	1 013.60	826.91
2006–2007									
August	872.17	817.97	808.16	762.36	864.43	708.15	854.32	1 064.91	837.68
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2004–2005									
May	0.9	-1.3	1.0	0.8	0.0	-1.4	2.9	-0.5	0.2
2005–2006									
August	3.2	2.0	0.4	-1.4	2.4	1.4	5.7	3.4	2.1
November	0.1	0.0	0.1	1.1	0.4	-1.1	-0.6	-0.3	0.1
February	0.4	1.2	3.2	9.7	0.9	1.9	-1.3	5.1	2.0
May	-1.2	0.4	4.9	-0.3	-1.0	-0.1	3.1	-1.2	0.5
2006–2007									
August	1.9	-0.6	0.3	0.8	6.9	-2.1	1.2	5.1	1.3
MALES ORIGINAL (\$ PER WEEK)									
2004–2005									
August	929.79	936.70	856.06	785.46	937.63	813.83	857.02	1 025.49	906.28
November	928.10	954.62	853.51	775.08	969.25	829.83	875.69	1 053.38	911.61
February	959.09	978.79	862.25	810.65	990.40	839.87	881.59	1 096.86	936.02
May	977.82	964.93	871.70	832.23	992.08	827.15	952.17	1 097.53	942.69
2005–2006									
August	1 008.61	974.44	891.05	818.85	1 016.64	843.40	1 018.47	1 119.04	963.71
November	1 008.50	972.47	888.10	822.69	1 039.10	841.95	993.36	1 100.26	963.84
February	1 010.17	987.59	921.80	902.14	1 046.45	840.87	953.95	1 140.20	983.14
May	996.77	983.38	974.38	890.57	1 031.26	850.45	982.92	1 127.45	985.10
2006–2007									
August	1 023.91	984.81	980.10	904.86	1 082.03	829.01	984.20	1 211.34	1 002.67
FEMALES ORIGINAL (\$ PER WEEK)									
2004–2005									
August	645.87	598.07	562.31	526.68	544.76	553.50	635.60	753.65	598.69
November	658.88	590.40	580.26	526.51	539.24	561.00	643.41	785.08	604.00
February	673.52	617.07	587.26	549.31	553.52	577.91	655.88	824.13	621.52
May	671.22	613.11	598.32	536.58	554.39	574.09	639.85	817.06	620.20
2005–2006									
August	693.01	626.04	591.17	545.88	568.01	582.45	655.64	840.13	631.81
November	698.20	623.38	594.87	555.72	562.75	571.42	664.28	852.42	633.33
February	702.08	630.43	605.95	605.41	567.19	589.08	681.19	882.20	644.37
May	694.97	644.59	622.18	610.18	571.72	586.02	707.95	879.37	650.98
2006–2007									
August	702.42	636.63	620.90	593.91	606.84	585.63	728.32	891.04	654.08

Source: Average Weekly Earnings, States and Australia, cat. no. 6302.0.

9.12 TOTAL JOB VACANCIES (a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE ('000)									
2003-04	38.3	29.0	22.9	5.5	9.3	1.7	1.7	2.4	110.8
2004-05	43.8	33.1	31.7	7.6	13.8	2.0	2.3	3.7	138.0
2005-06	43.2	31.8	31.6	9.2	18.7	2.3	2.3	4.0	143.0
QUARTERLY ('000) – ORIGINAL									
2004-2005									
November	45.3	34.1	28.7	7.5	13.1	2.1	2.8	3.5	137.1
February	48.2	33.0	35.4	8.8	15.3	2.6	2.3	4.0	149.5
May	41.2	31.6	34.9	7.4	14.5	1.9	2.3	4.0	137.8
2005-2006									
August	39.1	32.8	33.4	8.8	16.9	2.2	2.7	4.4	140.3
November	45.4	30.2	24.1	8.7	15.8	2.3	2.1	3.9	132.6
February	46.6	31.6	32.3	8.4	20.6	2.1	1.9	3.8	147.3
May	41.7	32.8	36.8	10.8	21.2	2.4	2.4	3.9	152.0
2006-2007									
August	42.5	31.6	39.8	9.0	22.6	2.3	2.6	4.7	155.0
November	47.7	31.6	38.8	9.4	23.9	2.5	2.7	4.5	161.1

(a) Care should be exercised in using these series as some estimates are subject to high sampling variability.

Source: *Job Vacancies, Australia*, cat. no. 6354.0

9.13 SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS, Number and value(a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
TOTAL NUMBER OF DWELLING UNITS									
2003-04	205 192	144 192	144 507	54 729	83 834	14 037	5 098	8 675	660 264
2004-05	184 958	146 024	136 989	53 993	88 683	12 791	6 596	7 132	637 166
2005-06	204 493	157 689	153 189	57 786	106 021	13 509	8 158	7 843	708 688
ORIGINAL									
2005-2006									
October	16 111	12 964	12 505	4 583	8 057	1 035	673	640	56 568
November	18 266	14 119	14 008	5 234	9 044	1 131	824	738	63 364
December	16 468	13 976	11 813	4 669	8 475	1 064	690	613	57 768
January	12 453	10 998	10 344	3 778	7 604	976	537	512	47 202
February	15 068	11 704	12 545	4 617	8 658	1 142	693	557	54 984
March	19 552	13 663	14 734	5 549	9 926	1 408	767	809	66 408
April	15 704	11 428	11 479	4 323	8 186	1 063	630	579	53 392
May	20 777	15 536	14 501	5 680	10 951	1 284	715	760	70 204
June	19 542	14 411	13 897	5 319	10 044	1 193	650	726	65 782
2006-2007									
July	18 171	14 115	13 662	5 085	9 537	1 116	571	774	63 031
August	19 626	15 234	14 473	5 418	10 076	1 272	657	808	67 564
September	17 754	13 496	13 262	5 124	8 609	1 250	556	817	60 868
October	18 101	14 136	13 999	5 083	8 500	1 139	557	867	62 382
November	20 195	14 714	14 977	5 554	8 720	1 232	525	892	66 809
December	16 562	13 447	13 002	4 849	8 235	1 165	533	727	58 520
PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL									
2005-2006									
April	-19.7	-16.4	-22.1	-22.1	-17.5	-24.5	-17.9	-28.4	-19.6
May	32.3	35.9	26.3	31.4	33.8	20.8	13.5	31.3	31.5
June	-5.9	-7.2	-4.2	-6.4	-8.3	-7.1	-9.1	-4.5	-6.3
2006-2007									
July	-7.0	-2.1	-1.7	-4.4	-5.0	-6.5	-12.2	6.6	-4.2
August	8.0	7.9	5.9	6.5	5.7	14.0	15.1	4.4	7.2
September	-9.5	-11.4	-8.4	-5.4	-14.6	-1.7	-15.4	1.1	-9.9
October	2.0	4.7	5.6	-0.8	-1.3	-8.9	0.2	6.1	2.5
November	11.6	4.1	7.0	9.3	2.6	8.2	-5.7	2.9	7.1
December	-18.0	-8.6	-13.2	-12.7	-5.6	-5.4	1.5	-18.5	-12.4

(a) Excludes alterations and additions.

Source: Housing Finance, Australia, cat. no. 5609.0.

9.13

SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS, Number and

value(a) *continued*

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
TOTAL VALUE OF DWELLING UNITS (\$ MILLION)									
2003-04	48 431	27 809	26 648	7 682	12 766	1 676	808	1 813	127 632
2004-05	47 082	30 174	28 260	8 365	15 152	1 849	1 152	1 632	133 666
2005-06	52 316	33 681	33 294	9 732	20 550	2 114	1 530	1 805	155 022
ORIGINAL (\$ MILLION)									
2005-2006									
October	4 150	2 714	2 693	744	1 499	159	129	160	12 249
November	4 725	2 987	3 014	855	1 727	169	152	165	13 793
December	4 281	3 003	2 626	790	1 642	167	126	149	12 784
January	3 090	2 366	2 297	626	1 486	162	99	109	10 236
February	3 764	2 538	2 711	803	1 680	180	124	127	11 927
March	4 889	2 943	3 238	960	1 987	227	149	189	14 581
April	4 014	2 458	2 542	767	1 598	171	119	133	11 803
May	5 360	3 314	3 165	1 000	2 240	206	139	177	15 601
June	4 939	3 061	3 062	915	2 093	189	128	163	14 549
2006-2007									
July	4 569	3 046	3 050	862	2 093	180	109	179	14 088
August	4 848	3 287	3 177	935	2 182	206	129	188	14 951
September	4 392	2 887	2 938	917	1 833	211	108	182	13 467
October	4 405	3 071	3 206	904	1 842	184	113	201	13 925
November	4 993	3 222	3 284	985	1 926	197	105	211	14 924
December	4 152	3 027	2 952	866	1 796	187	104	180	13 264
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2005-2006									
April	-17.9	-16.5	-21.5	-20.1	-19.6	-24.4	-20.6	-29.4	-19.1
May	33.5	34.8	24.5	30.4	40.2	20.0	16.8	32.7	32.2
June	-7.9	-7.7	-3.3	-8.5	-6.6	-7.9	-7.9	-7.6	-6.7
2006-2007									
July	-7.5	-0.5	-0.4	-5.8	0.0	-4.7	-14.7	9.3	-3.2
August	6.1	7.9	4.2	8.4	4.2	14.1	18.0	5.1	6.1
September	-9.4	-12.2	-7.5	-1.9	-16.0	2.4	-16.1	-3.1	-9.9
October	0.3	6.4	9.1	-1.5	0.5	-12.8	4.6	10.7	3.4
November	13.3	4.9	2.4	9.1	4.6	7.2	-6.8	5.0	7.2
December	-16.8	-6.1	-10.1	-12.1	-6.8	-5.1	-1.0	-14.8	-11.1

(a) Excludes alterations and additions.

Source: *Housing Finance, Australia*, cat. no. 5609.0.

9.14 TOTAL HOURLY RATES OF PAY INDEXES, Excluding bonuses

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL (2003-04 = 100.0)									
2003-04	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2004-05	103.6	103.9	103.8	103.5	104.3	104.1	103.7	104.3	103.8
2005-06	107.8	107.9	108.4	107.4	109.0	108.4	108.2	108.6	108.1
QUARTERLY (2003-04 = 100.0)									
2004-2005									
September	102.2	102.4	102.4	102.0	102.5	102.7	102.0	102.4	102.3
December	102.8	103.4	103.5	103.3	103.9	103.3	102.7	104.2	103.3
March	104.2	104.5	104.3	104.1	104.8	104.7	104.6	105.0	104.4
June	105.0	105.3	105.0	104.6	105.8	105.6	105.4	105.7	105.1
2005-2006									
September	106.5	106.5	106.6	105.9	107.5	107.1	106.6	107.2	106.6
December	107.2	107.4	107.9	107.1	108.3	107.8	107.9	108.1	107.5
March	108.4	108.4	109.1	107.9	109.3	109.0	108.7	109.2	108.6
June	109.2	109.3	110.0	108.5	110.7	109.8	109.6	109.9	109.5
2006-2007									
September	110.5	110.2	111.4	109.8	112.1	111.4	111.0	111.5	110.7
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — ORIGINAL									
2004-2005									
June	0.8	0.8	0.7	0.5	1.0	0.9	0.8	0.7	0.7
2005-2006									
September	1.4	1.1	1.5	1.2	1.6	1.4	1.1	1.4	1.4
December	0.7	0.8	1.2	1.1	0.7	0.7	1.2	0.8	0.8
March	1.1	0.9	1.1	0.7	0.9	1.1	0.7	1.0	1.0
June	0.7	0.8	0.8	0.6	1.3	0.7	0.8	0.6	0.8
2006-2007									
September	1.2	0.8	1.3	1.2	1.3	1.5	1.3	1.5	1.1

Source: Labour Price Index, Australia, cat. no. 6345.0

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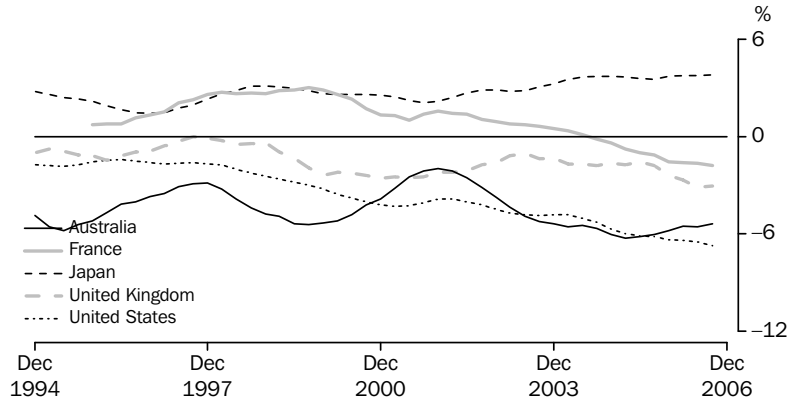
NOTES

CONSUMER PRICE INDEX (CPI).

Due to the many differences in the structure of the housing sector in different countries and in the way that housing is treated in their CPIs, a simple comparison of All items (or headline) CPIs is often inappropriate. To provide a better basis for international comparisons, the Fourteenth International Conference of Labour Statisticians adopted a resolution which called for countries to "provide for dissemination at the international level of an index which excludes shelter, in addition to the all-items index." Table 10.8 presents indexes for selected countries on a basis consistent with the above resolution and comparable to the Australian series "All groups excluding housing and financial and insurance services." The series in this table are presented on a reference base consistent with that used for publication of the Australian CPI (i.e. 1989–90 = 100.0) and as such are not directly comparable with those for All items published in table 10.7 (presented on a reference base of 2000 = 100.0).

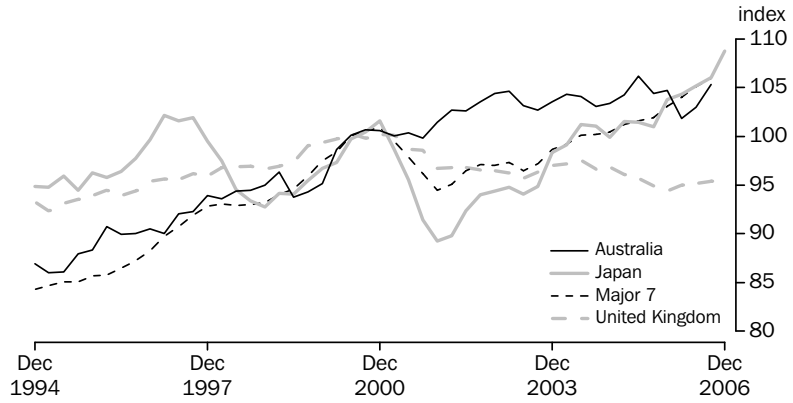
GRAPHS

BALANCE ON CURRENT ACCOUNT, (from Table 10.2) Proportion of GDP



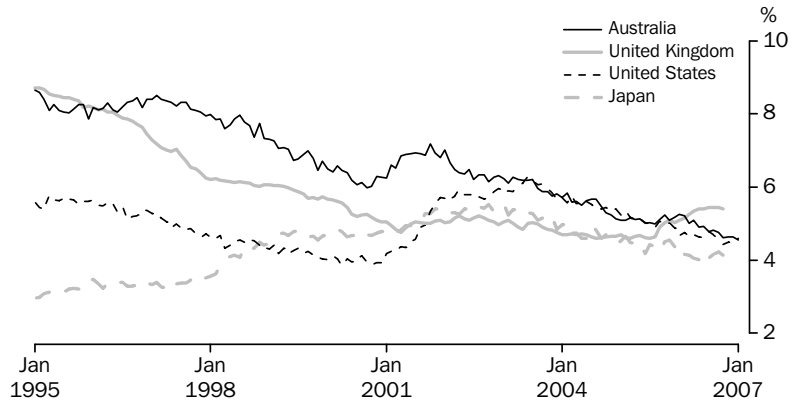
Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

INDUSTRIAL PRODUCTION VOLUME INDEX, (from Table 10.6) 2000 = 100



Source: Organisation for Economic Co-operation and Development and the ABS.

STANDARDISED UNEMPLOYMENT RATES, (from Table 10.12) Seasonally adjusted



Source: Organisation for Economic Co-operation and Development.

10.1 REAL GROSS DOMESTIC PRODUCT VOLUME INDEX

Period	United States	Japan(a)	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(b)	Australia
ANNUAL (2000 = 100.0)									
2003-04	107.2	103.8	101.7	105.3	102.7	109.2	108.1	105.8	112.0
2004-05	110.8	105.4	102.3	107.0	103.1	111.8	111.9	108.3	115.0
2005-06	114.5	108.1	104.2	108.6	104.2	114.3	115.2	111.3	118.3
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2003-04	3.9	2.6	0.5	1.8	0.4	3.3	2.0	2.8	4.1
2004-05	3.3	1.6	0.5	1.6	0.4	2.4	3.5	2.4	2.7
2005-06	3.4	2.5	1.9	1.6	1.0	2.2	2.9	2.7	2.9
SEASONALLY ADJUSTED (2000 = 100.0)									
2004-2005									
December	110.2	104.8	101.9	107.1	103.0	111.7	111.5	107.9	114.3
March	111.2	105.6	102.5	107.2	102.6	112.0	112.1	108.6	115.0
June	112.1	106.5	102.8	107.1	103.2	112.5	113.0	109.3	116.7
2005-2006									
September	113.2	107.2	103.3	107.9	103.6	113.1	113.9	110.2	117.1
December	113.7	107.8	103.6	108.1	103.6	113.9	114.7	110.7	118.0
March	115.3	108.5	104.4	108.7	104.4	114.7	115.7	111.8	118.7
June	116.0	108.8	105.6	109.9	105.0	115.6	116.3	112.5	119.3
2006-2007									
September	116.6	109.0	106.2	109.9	105.3	116.3	116.8	113.0	119.7
December	117.6	nya	nya	nya	nya	nya	nya	nya	nya
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2005-2006									
September	1.0	0.7	0.5	0.7	0.4	0.5	0.8	0.8	0.4
December	0.4	0.5	0.3	0.2	0.0	0.7	0.6	0.4	0.8
March	1.4	0.7	0.8	0.5	0.8	0.7	0.9	1.0	0.6
June	0.6	0.3	1.1	1.1	0.6	0.7	0.5	0.7	0.5
2006-2007									
September	0.5	0.2	0.6	0.0	0.3	0.7	0.4	0.4	0.3
December	0.9	nya	nya	nya	nya	nya	nya	nya	nya

nya not yet available

(a) Data for Japan measure real gross national product.

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

10.2**BALANCE ON CURRENT ACCOUNT, Percentage of seasonally adjusted GDP(a) ..**

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>Australia</i>
ANNUAL								
2003–04	-4.9	3.4	2.4	0.4	-1.2	-1.5	1.4	-5.4
2004–05	-5.8	3.7	3.8	-0.6	-1.0	-1.7	2.0	-6.0
2005–06	-6.4	3.7	4.0	-1.5	-1.7	-2.5	2.3	-5.7
SEASONALLY ADJUSTED								
2004–2005								
December	-5.7	3.7	3.7	-0.4	-0.9	-1.6	2.1	-6.0
March	-6.0	3.7	4.0	-0.8	-1.1	-1.7	1.9	-6.3
June	-6.1	3.6	3.9	-1.0	-1.2	-1.5	1.7	-6.2
2005–2006								
September	-6.2	3.5	4.1	-1.2	-1.6	-1.8	1.7	-6.0
December	-6.4	3.7	4.1	-1.6	-1.6	-2.4	2.3	-5.8
March	-6.4	3.8	3.9	-1.6	-1.8	-2.7	2.7	-5.5
June	-6.5	3.7	3.9	-1.6	-1.9	-3.2	2.6	-5.6
2006–2007								
September	-6.7	3.8	3.8	-1.8	-2.3	-3.1	2.3	-5.4
December	nya	nya	nya	nya	nya	nya	nya	nya

nya not yet available

(a) Statistics are calculated as the original balance on current account as a percentage of the seasonally adjusted current price gross domestic product, except for Japan and Germany, where real gross national product replaces gross domestic product.

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

10.3

BALANCE OF PAYMENTS(a)(b), Current balance

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia	New Zealand
ANNUAL (US \$ BILLION)									
2003-04	-589.4	110.8	184.1	-5.6	2.7	-96.4	40.6	-15.5	-2.3
2004-05	-721.9	97.3	195.4	-30.7	-5.4	-118.1	37.8	-17.4	-3.7
2005-06	-829.8	66.0	182.2	-40.8	-22.0	-91.7	50.2	-10.4	-4.4
SEASONALLY ADJUSTED (US \$ BILLION)									
2005-2006									
November	-69.7	5.9	15.5	-4.6	-2.1	-8.3	4.8	-1.2	-0.5
December	-70.2	4.9	13.0	-3.5	-1.0	-8.5	5.0	-0.4	-0.2
January	-72.2	5.0	15.7	-3.0	-1.4	-8.7	4.4	-1.4	-0.5
February	-68.0	5.4	14.0	-2.9	-2.2	-7.5	4.4	-0.4	-0.4
March	-67.7	5.6	14.0	-2.4	-1.8	-5.4	3.6	-0.8	-0.2
April	-69.6	3.6	14.9	-3.8	-2.2	-3.6	3.3	-1.2	-0.3
May	-71.0	7.4	16.0	-3.9	-2.4	-7.2	3.2	-1.4	-0.4
June	-70.0	5.6	15.5	-2.9	-2.4	-8.3	3.4	-0.4	-0.1
2006-2007									
July	-73.5	6.8	15.0	-5.2	-4.1	-11.3	2.5	-0.2	-0.4
August	-74.9	5.7	15.6	-5.5	-3.3	-11.5	2.3	-0.5	-0.3
September	-70.3	3.7	19.7	-2.4	-2.5	-12.0	2.5	-0.6	-0.2
October	-65.0	5.5	21.4	-3.0	-3.0	-12.3	2.9	-0.6	-0.4
November	-64.7	8.3	23.3	-2.4	-1.7	-13.1	3.3	-0.6	-0.3
December	nya	5.6	nya	nya	nya	nya	nya	-1.2	-0.4

nya not yet available

(a) All series are exports (fob) less imports (cif) except for United States, France, Canada and Australia where imports are also fob. Data are measured on a foreign trade basis.

(b) Excludes trade with the German Democratic Republic.

Source: Organisation for Economic Co-operation and Development, OECD.

10.4 PRIVATE CONSUMPTION EXPENDITURE VOLUME INDEX

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>Australia</i>
ANNUAL (2000 = 100.0)								
2003-04	110.4	104.4	100.8	108.8	102.3	111.5	110.9	114.0
2004-05	114.4	105.6	101.0	111.1	102.3	114.3	114.9	118.9
2005-06	118.2	107.6	101.5	113.8	103.5	115.8	119.2	122.0
SEASONALLY ADJUSTED (2000 = 100.0)								
2004-2005								
December	114.1	104.8	101.4	111.2	102.6	114.3	114.2	118.5
March	114.8	105.6	100.9	111.7	101.8	114.6	115.7	119.3
June	116.0	106.5	101.0	111.7	102.5	114.6	116.7	120.2
2005-2006								
September	117.2	107.1	101.6	112.6	103.0	114.9	117.5	120.8
December	117.4	107.6	100.8	113.3	102.9	115.5	118.5	121.3
March	118.8	107.6	101.8	114.2	103.9	115.9	119.9	122.6
June	119.5	108.1	101.7	115.0	104.3	116.9	121.0	123.4
2006-2007								
September	120.4	107.1	102.3	115.7	104.9	117.4	122.3	124.2
December	121.7	nya	nya	nya	nya	nya	nya	nya

nya not yet available

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

10.5

PRIVATE FIXED CAPITAL INVESTMENT VOLUME INDEX(a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia
ANNUAL (2000 = 100.0)								
2003-04	101.1	94.8	89.2	104.4	106.1	109.9	117.4	126.9
2004-05	107.1	95.9	88.5	107.2	106.1	114.3	125.5	134.5
2005-06	113.3	99.1	92.0	111.6	108.4	120.4	134.9	146.5
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2003-04	6.4	1.3	-0.7	3.1	-0.9	2.1	8.4	8.3
2004-05	5.9	1.1	-0.8	2.7	0.1	4.1	6.9	6.0
2005-06	5.7	3.4	3.9	4.1	2.2	5.3	7.5	8.9
SEASONALLY ADJUSTED (2000 = 100.0)								
2004-2005								
December	105.9	95.4	88.5	106.9	106.3	113.0	124.8	134.1
March	107.6	96.5	88.4	107.9	104.5	115.0	126.9	132.7
June	110.2	96.9	88.3	108.4	106.7	115.0	128.3	140.9
2005-2006								
September	111.5	98.4	90.2	110.3	108.2	118.6	131.3	142.4
December	112.4	97.9	91.2	111.4	106.5	119.2	133.8	147.3
March	114.6	99.9	91.3	111.6	108.9	121.6	137.0	146.6
June	114.5	100.3	95.3	113.3	110.1	122.2	137.6	149.6
2006-2007								
September	114.1	100.3	96.0	113.9	108.6	124.5	138.0	146.9
December	112.6	nya	nya	nya	nya	nya	nya	nya
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2005-2006								
September	1.3	1.6	2.2	1.7	1.4	3.1	2.3	1.1
December	0.8	-0.5	1.1	1.0	-1.6	0.5	1.9	3.4
March	2.0	2.1	0.0	0.1	2.3	2.0	2.4	-0.5
June	0.0	0.4	4.4	1.6	1.1	0.5	0.4	2.1
2006-2007								
September	-0.3	0.0	0.8	0.5	-1.3	1.8	0.3	-1.8
December	-1.4	nya	nya	nya	nya	nya	nya	nya

nya not yet available

(a) Fixed capital investment volume indexes for Germany, France, Italy and the United Kingdom are for gross domestic fixed investment.

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

10.6 INDUSTRIAL PRODUCTION VOLUME INDEX

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(a)	Australia
ANNUAL (2000 = 100.0)									
2003–04	98.6	98.4	101.0	100.6	97.1	97.0	99.5	98.8	103.7
2004–05	101.6	101.0	103.9	101.8	95.5	96.3	100.5	100.9	104.2
2005–06	105.1	103.5	108.9	102.4	96.6	94.9	101.7	103.5	103.5
SEASONALLY ADJUSTED (2000 = 100.0)									
2004–2005									
December	101.2	99.9	103.2	102.4	95.4	96.9	100.1	100.4	103.4
March	102.3	101.5	104.1	102.0	94.4	96.1	100.3	101.2	104.3
June	103.0	101.4	105.1	101.4	95.5	95.7	100.9	101.6	106.2
2005–2006									
September	103.2	100.9	106.7	102.0	96.3	94.9	101.8	101.9	104.4
December	104.4	103.8	108.5	101.8	95.8	94.4	102.5	103.1	104.7
March	105.7	104.3	109.1	102.5	97.1	95.0	101.8	104.0	101.8
June	107.4	105.1	111.3	103.1	97.1	95.1	100.8	105.1	103.0
2006–2007									
September	108.4	106.0	113.3	102.6	97.8	95.4	100.5	106.0	105.3
December	108.3	108.7	nya	nya	nya	95.2	nya	nya	nya

nya not yet available

(a) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

10.7 CONSUMER PRICE INDEX, All items

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(a)	Australia	New Zealand
ANNUAL (2000 = 100.0)										
2003-04	108.1	98.0	105.2	106.9	109.4	107.9	108.6	106.4	111.7	108.3
2004-05	111.3	98.1	107.1	108.9	111.5	111.3	110.8	108.9	114.4	111.2
2005-06	115.5	97.8	109.3	110.9	113.9	114.3	113.6	111.9	118.1	115.0
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
2003-04	2.2	-0.2	1.2	2.1	2.5	2.7	1.7	1.8	2.4	1.7
2004-05	3.0	0.1	1.8	1.9	2.0	3.2	2.1	2.3	2.4	2.7
2005-06	3.8	-0.3	2.1	1.8	2.1	2.6	2.5	2.8	3.2	3.5
ORIGINAL (2000 = 100.0)										
2004-2005										
December	110.8	98.5	106.7	108.7	111.1	111.1	110.5	108.5	114.1	111.0
March	111.5	97.8	107.3	108.9	111.7	111.4	110.9	108.9	114.9	111.5
June	113.0	98.0	107.9	109.9	112.5	112.7	111.9	110.1	115.6	112.4
2005-2006										
September	114.3	97.8	108.8	110.3	113.2	113.2	112.9	111.0	116.7	113.7
December	114.9	97.8	109.1	110.5	113.5	113.8	113.0	111.4	117.3	114.5
March	115.5	97.7	109.4	110.9	114.1	114.1	113.5	111.8	118.3	115.2
June	117.5	98.1	110.1	112.0	115.0	116.1	114.8	113.3	120.2	116.9
2006-2007										
September	118.1	98.4	110.5	112.1	115.6	117.0	114.9	113.8	121.3	117.7
December	117.1	98.1	110.5	112.0	115.6	118.3	114.5	113.3	121.1	117.5
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
2005-2006										
December	3.7	-0.7	2.2	1.6	2.2	2.4	2.3	2.7	2.8	3.2
March	3.6	-0.1	2.0	1.8	2.1	2.4	2.4	2.7	3.0	3.3
June	4.0	0.2	2.0	1.9	2.2	2.9	2.6	2.9	4.0	4.0
2006-2007										
September	3.3	0.6	1.6	1.7	2.2	3.4	1.7	2.5	3.9	3.5
December	1.9	0.3	1.3	1.3	1.8	4.0	1.3	1.7	3.3	2.6

(a) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

10.8 CONSUMER PRICE INDEX, Excluding shelter

Period	Australia	New Zealand	Hong Kong	Indonesia	Japan	Republic of Korea	Singapore	Taiwan	Canada	United States	Germany	United Kingdom
ANNUAL (1989-90 = 100.0)												
2003-04	147.3	130.4	158.5	524.4	106.1	197.4	124.2	131.1	136.9	141.8	128.9	147.9
2004-05	150.3	132.9	161.2	560.2	106.2	204.9	125.6	134.7	139.3	146.2	131.1	149.7
2005-06	155.2	136.7	162.6	646.6	106.2	210.4	126.9	138.2	142.2	152.6	133.1	152.8
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2003-04	1.9	0.5	-0.3	5.8	-0.3	3.4	1.5	0.4	1.3	2.0	1.2	1.5
2004-05	2.1	1.9	1.7	6.8	0.1	3.8	1.1	2.8	1.7	3.1	1.7	1.2
2005-06	3.2	2.9	0.8	15.4	0.0	2.7	1.1	2.6	2.1	4.4	1.5	2.0
ORIGINAL (1989-90 = 100.0)												
2004-2005												
December	149.9	132.8	161.6	553.0	106.8	203.0	125.6	134.2	138.9	145.7	130.6	149.5
March	150.8	133.1	161.4	571.4	105.6	206.0	125.4	133.9	139.2	146.2	131.2	149.7
June	151.7	133.9	161.9	577.1	106.1	207.3	125.6	136.2	140.6	148.6	131.8	151.1
2005-2006												
September	153.2	135.3	162.1	589.5	105.8	208.7	126.3	139.8	141.9	150.9	132.8	151.4
December	153.7	136.0	162.6	655.1	106.1	208.8	127.1	138.5	141.5	152.0	132.9	152.3
March	155.4	136.7	162.2	668.6	106.0	211.4	127.2	136.0	141.9	152.4	132.8	152.5
June	158.4	138.9	163.4	673.3	106.9	212.5	127.1	138.6	143.6	155.2	133.7	154.9
2006-2007												
September	159.7	nya	164.0	681.5	nya	214.3	127.3	138.5	143.3	155.7	134.2	156.0
December	159.2	nya	nya	nya	nya	nya	nya	137.7	nya	153.7	134.2	157.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2005-2006												
September	1.0	1.0	0.1	2.1	-0.3	0.7	0.6	2.6	0.9	1.5	0.8	0.2
December	0.3	0.5	0.3	11.1	0.3	0.0	0.6	-0.9	-0.3	0.7	0.1	0.6
March	1.1	0.5	-0.2	2.1	-0.1	1.2	0.1	-1.8	0.3	0.3	-0.1	0.1
June	1.9	1.6	0.7	0.7	0.8	0.5	-0.1	1.9	1.2	1.8	0.7	1.6
2006-2007												
September	0.8	nya	0.4	1.2	nya	0.8	0.2	-0.1	-0.2	0.3	0.4	0.7
December	-0.3	nya	nya	nya	nya	nya	nya	-0.6	nya	-1.3	0.0	0.7
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR												
2005-2006												
September	3.0	2.8	1.3	9.3	-0.4	2.7	0.5	3.9	2.5	4.6	1.7	1.9
December	2.5	2.4	0.6	18.5	-0.7	2.9	1.2	3.2	1.9	4.3	1.8	1.9
March	3.1	2.7	0.5	17.0	0.4	2.6	1.4	1.6	1.9	4.2	1.2	1.9
June	4.4	3.7	0.9	16.7	0.8	2.5	1.2	1.8	2.1	4.4	1.4	2.5
2006-2007												
September	4.2	nya	1.2	15.6	nya	2.7	0.8	-0.9	1.0	3.2	1.1	3.0
December	3.6	nya	nya	nya	nya	nya	nya	-0.6	nya	1.1	1.0	3.2

nya not yet available

Source: Consumer Price Index, Australia, cat. no. 6401.0.

10.9 PRODUCER PRICES INDEX(a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(b)	Australia	New Zealand
ANNUAL (2000 = 100.0)										
2003-04	104.3	94.9	102.4	101.5	104.5	102.2	100.4	102.1	104.2	104.2
2004-05	109.8	96.7	105.5	103.7	108.7	105.2	103.7	106.1	111.3	107.8
2005-06	115.9	99.3	108.2	105.2	113.8	108.2	105.4	110.4	119.3	111.9
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
2003-04	2.7	-0.3	0.4	0.2	1.3	1.7	-0.7	1.5	0.1	-0.3
2004-05	5.3	1.9	3.0	2.2	4.1	2.9	3.2	4.0	6.8	3.5
2005-06	5.5	2.6	2.5	1.5	4.6	2.8	1.6	4.0	7.2	3.8
ORIGINAL (1989-90 = 100.0)										
2004-2005										
December	109.3	96.7	105.3	103.4	108.3	105.1	102.3	105.7	111.6	106.9
March	110.4	96.5	105.9	104.1	109.3	105.2	103.6	106.5	110.6	108.2
June	112.0	97.6	106.5	104.3	110.2	106.3	104.6	107.7	113.7	109.4
2005-2006										
September	114.1	98.2	107.1	104.1	111.3	107.4	104.5	108.9	116.1	110.8
December	115.4	98.9	107.8	104.7	112.5	107.7	104.7	109.9	117.0	110.2
March	115.5	99.4	108.2	105.6	114.4	108.1	105.2	110.3	119.3	111.3
June	118.7	100.5	109.7	106.4	116.9	109.5	107.1	112.5	125.0	115.4
2006-2007										
September	118.9	101.6	110.4	107.5	118.4	110.1	107.8	113.1	125.3	116.0
December	117.2	101.6	110.5	108.0	118.3	109.7	107.1	112.3	124.1	nya
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
2005-2006										
December	5.6	2.3	2.4	1.3	3.9	2.4	2.4	4.0	4.8	3.1
March	4.6	3.0	2.2	1.4	4.7	2.7	1.5	3.6	7.9	2.8
June	5.9	3.0	3.0	2.0	6.1	3.0	2.4	4.5	9.9	5.5
2006-2007										
September	4.2	3.5	3.1	3.3	6.4	2.5	3.2	3.9	7.9	4.7
December	1.6	2.7	2.5	3.2	5.1	1.9	2.3	2.2	6.1	nya

nya not yet available

(a) All series represent producer prices in manufacturing goods except France (intermediate goods).

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

10.10**WAGES INDEX(a)**

<i>Period</i>	<i>United States(b)</i>	<i>Japan(c)</i>	<i>Germany(d)</i>	<i>France(e)</i>	<i>Italy(f)</i>	<i>United Kingdom</i>	<i>Canada(g)</i>	<i>OECD Major 7(h)</i>	<i>Australia</i>
ANNUAL (2000 = 100.0)									
2003–04	111.3	102.1	106.9	112.5	109.2	114.1	109.5	109.1	123.0
2004–05	114.3	103.2	108.5	115.6	112.0	117.8	111.9	111.6	126.9
2005–06	116.5	104.1	109.3	119.0	115.2	123.4	113.0	113.7	131.4
QUARTERLY (2000 = 100.0)									
2004–2005									
December	113.9	103.2	108.5	115.2	111.6	117.4	111.7	111.3	126.1
March	114.7	103.2	108.8	116.0	112.8	118.5	112.3	111.9	126.9
June	115.3	103.6	108.9	116.8	112.9	119.0	112.3	112.4	128.4
2005–2006									
September	116.0	102.9	108.9	117.8	113.8	120.9	112.8	112.8	129.7
December	116.5	104.8	109.4	118.6	114.5	122.5	113.4	113.7	130.4
March	116.6	103.4	109.3	119.4	115.6	124.4	113.2	113.7	132.4
June	117.1	105.1	109.7	120.2	117.1	126.0	112.7	114.5	133.3
2006–2007									
September	117.4	103.8	110.3	121.1	117.5	127.2	113.4	114.7	135.2
December	118.1	nya	nya	nya	118.8	nya	nya	nya	nya

nya not yet available

(a) Data for Germany represents hourly wages rates in manufacturing industry, except for Japan (monthly earnings), France (all industries), Italy (all industries), the United Kingdom (weekly earnings), Australia (all industries) and New Zealand (weekly earnings in all industries).

(b) Pay period including 12th of the month.

(c) Earnings of regular workers in establishments employing at least 30 workers.

(d) Enterprises with 10 or more employees.

(e) Data refer to beginning of period.

(f) Data refer to end of month.

(g) Data refer to pay period of the month.

(h) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

10.11 EMPLOYMENT INDEX(a)

Period	United States	Japan	Germany	France	Italy	United Kingdom(b)	Canada	OECD Major 7(c)	Australia	New Zealand
ANNUAL (2000 = 100.0)										
2003–04	101.0	98.1	98.7	102.8	105.2	nya	107.1	100.9	106.3	109.5
2004–05	102.6	98.3	nya	103.1	106.8	nya	108.7	101.9	109.5	113.3
2005–06	104.6	98.8	nya	103.8	107.9	nya	110.6	103.0	112.0	116.2
QUARTERLY (2000 = 100.0)										
2004–2005										
December	102.6	98.1	100.2	103.1	107.2	nya	108.5	102.0	109.5	114.7
March	101.7	96.9	nya	103.3	106.0	nya	106.6	101.0	109.7	113.6
June	103.5	99.3	nya	103.3	107.3	nya	109.8	102.5	111.1	113.5
2005–2006										
September	104.5	99.6	nya	103.4	106.7	nya	111.3	103.1	111.6	114.9
December	104.5	98.6	nya	103.7	107.4	nya	110.3	103.0	112.0	116.4
March	103.8	97.5	nya	104.0	107.8	nya	108.6	102.2	111.5	116.6
June	105.4	99.6	nya	104.3	109.9	nya	112.3	103.7	112.8	117.0
2006–2007										
September	106.2	99.7	nya	104.5	109.0	nya	113.4	104.2	114.1	116.7
December	106.7	99.3	nya	nya	nya	nya	112.4	nya	115.0	nya

nya not yet available

(a) All series are total employment except the United States, France, Canada and Australia which are civilian employment.

(b) This series is in process of being revised from the third quarter 2002 to take account of the recent Census 2001.

(c) The major seven countries comprise: Canada, France, Germany, Italy, Japan, the United Kingdom, United States.

Source: Organisation for Economic Co-operation and Development, OECD.

10.12 UNEMPLOYMENT RATE (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7 (b)	Australia	New Zealand
ANNUAL AVERAGE (PER CENT)										
2003–04	5.8	4.9	9.4	9.6	8.2	4.8	7.5	6.5	5.8	4.3
2004–05	5.3	4.6	9.7	9.6	7.8	4.6	7.0	6.2	5.3	3.7
2005–06	4.8	4.3	8.9	9.5	7.3	5.1	6.5	5.8	5.1	nya
MONTHLY (PER CENT)										
2005–2006										
November	5.0	4.6	9.3	9.6	7.5	5.1	6.3	6.0	5.1	na
December	4.9	4.4	9.3	9.6	7.5	5.0	6.5	5.9	5.2	3.6
January	4.7	4.5	9.0	9.5	7.3	5.1	6.6	5.8	5.3	na
February	4.8	4.2	8.8	9.5	7.3	5.2	6.3	5.8	5.2	na
March	4.7	4.1	8.6	9.4	7.3	5.3	6.3	5.7	5.0	3.9
April	4.7	4.1	8.2	9.3	6.8	5.3	6.4	5.6	5.1	na
May	4.6	4.0	8.4	9.2	6.8	5.4	6.1	5.6	4.9	na
June	4.6	4.2	8.3	9.1	6.8	5.4	6.1	5.6	4.9	3.6
2006–2007										
July	4.8	4.1	8.3	9.0	6.7	5.4	6.4	5.6	4.8	na
August	4.7	4.2	8.5	8.9	6.7	5.4	6.4	5.6	4.8	na
September	4.6	4.2	8.5	8.8	6.7	5.5	6.4	5.6	4.8	3.8
October	4.4	4.1	8.1	8.7	nya	5.4	6.1	5.4	4.6	na
November	4.5	4.0	8.0	8.6	nya	nya	6.3	5.4	4.6	na
December	4.5	4.1	7.9	8.5	nya	nya	6.1	5.4	4.6	nya
January	4.6	nya	nya	nya	nya	nya	nya	nya	4.6	na

na not available

nya not yet available

(a) All series are OECD standardised unemployment rate.

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

10.13**M1 PLUS QUASI-MONEY INDEX**

Period	United States	Japan	European Union (a)	United Kingdom	Canada	Australia	New Zealand
ANNUAL (2000 = 100.0)							
2003-04	118.9	152.7	133.9	135.9	142.9	122.6	148.3
2004-05	123.7	159.2	146.6	148.5	159.3	129.3	151.1
2005-06	124.8	167.0	167.3	162.1	173.5	140.0	150.3
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
2003-04	7.0	4.4	10.0	9.9	9.4	7.8	11.0
2004-05	4.0	4.3	9.5	9.3	11.5	5.5	1.9
2005-06	0.9	4.9	14.2	9.2	8.9	8.3	-0.6
SEASONALLY ADJUSTED (2000 = 100.0)							
2004-2005							
December	124.2	158.5	144.5	147.0	156.2	128.4	150.8
March	124.0	159.9	148.0	150.0	160.9	130.3	152.2
June	124.0	161.5	152.5	153.1	165.6	133.0	150.3
2005-2006							
September	124.6	164.0	161.9	157.1	165.2	135.9	151.7
December	124.6	167.1	165.5	160.2	170.7	137.5	149.3
March	125.0	168.3	169.4	163.8	176.0	140.9	148.0
June	125.1	168.6	172.6	167.3	182.3	145.9	152.0
2006-2007							
September	124.0	168.2	174.9	169.8	185.1	149.6	155.1
December	124.0	167.2	177.5	172.8	195.2	154.3	154.6
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR							
2005-2006							
September	1.6	4.5	14.6	9.2	6.9	8.1	0.3
December	0.3	5.4	14.5	9.0	9.3	7.1	-1.0
March	0.8	5.3	14.5	9.2	9.4	8.1	-2.8
June	0.9	4.4	13.2	9.3	10.1	9.7	1.1
2006-2007							
September	-0.5	2.6	8.0	8.1	12.0	10.1	2.2
December	-0.5	0.1	7.3	7.9	14.4	12.2	3.5

(a) The European Union Countries used in this series are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, the Netherlands, Portugal, Spain, Sweden and the United Kingdom.

Source: Organisation for Economic Co-operation and Development, OECD.

EXPLANATORY NOTES

INTRODUCTION

1 Explanatory Notes in the form found in other ABS publications are not included in Australian Economic Indicators. Readers are directed to the Explanatory Notes contained in related ABS publications.

2 *Australian Economic Indicators* presents a statistical summary of the Australian economy, together with international comparisons of selected economic indicators. Except for the special February issue, it also includes commentaries, articles and technical notes. *Australian Economic Indicators* has been developed primarily as a reference document, providing a broad basis for economic analysis and research.

3 The tables contain mainly ABS data, although data from other sources are included. For ABS sourced data, the publication name and catalogue number are included in the footnotes of the tables. If the data are from other sources, the source organisation's name is included in the footnotes.

MOST RECENT DATA

4 The statistics shown are the latest available as at 15 February 2007.

RELATED PUBLICATIONS

5 A list of related publications is included in each chapter under the table of contents. These include publications which are the source of the data in the tables and other related publications.

6 Other useful sources of detailed information are the 'Concepts, Sources and Methods' and classification publications. These are released irregularly, each relating to a specific publication, collection or standard classification. The publications most relevant to Australian Economic Indicators include:

- *Australian and New Zealand Standard Industrial Classification (ANZSIC)*, cat. no. 1292.0
- *Classification Manual for Government Financial Statistics, Australia*, cat. no. 5514.0
- *Australian National Accounts: Concepts, Sources and Methods*, cat. no. 5216.0
- *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods*, cat. no. 5331.0
- *Labour Statistics: Concepts, Sources and Methods*, cat. no. 6102.0.55.001
- *Labour Price Index: Concepts, Sources and Methods*, cat. no. 6351.0.55.001
- *Australian Consumer Price Index: Concepts, Sources and Methods*, cat. no. 6461.0.

SEASONALLY ADJUSTED AND TREND ESTIMATES

7 Series in this publication include original, seasonally adjusted and trend series. Special care should always be taken in interpreting data for the most recent months and quarters. Some of the original and all of the seasonally adjusted and trend series are subject to revision.

8 It is not uncommon for movements in original time series data and those provided from seasonally adjusted and trend series to differ significantly. Movements in a time series of original data may reflect several factors, including:

- longer-term changes in the item being measured (i.e. trend movements)
- short-term irregular changes
- regular seasonal influences
- normal 'trading', 'working' or 'pay' day patterns
- systematic holiday effects.

SEASONALLY ADJUSTED AND
TREND ESTIMATES *continued*

9 Seasonal adjustment and trend estimates help the user to identify the effect of these influences on the time series. Seasonal adjustment removes the effect of the last three listed influences from the data, leaving only the trend and short-term irregular movements. Trend estimates are then obtained by removing the effects of the short-term irregularities, which in many series can be a major contributor to movements in the original data. By comparing the historical trend series with the seasonally adjusted series, the user can identify the short-term irregularities which have influenced the original series.

10 Trend estimates produced by the ABS are based on Henderson Moving Averages, and are therefore subject to revision especially for the latest few months or quarters.

11 The general methods used in the ABS for making seasonal adjustments are described in *Seasonally Adjusted Indicators, Australia 1983* (cat. no. 1308.0). The method used to estimate trends is described in *Information Paper: A Guide to Smoothing Time Series – Estimates of Trend* (cat. no. 1316.0).

*Concurrent seasonal
adjustment and trend
estimates*

12 The ABS has introduced the use of concurrent seasonal adjustment to derive the combined adjustment factors for the Retail Series. This means that data from the current month are used in estimating seasonal and trading day factors for the current and previous months. Concurrent adjustment can result in revisions each month to estimates for earlier periods. However, in most instances, the only noticeable revisions will be to the combined adjustment factors for the current month, the previous month and the same month a year ago. As a result of the concurrent seasonal adjustment the trend estimates are also concurrently estimated.

CHAIN VOLUME MEASURES

13 The chain volume measures appearing in this publication are annually-reweighted chain Laspeyres indexes referenced to the current price values in a chosen reference year (i.e. the year when the quarterly chain volume measures sum to the current price annual values). Chain Laspeyres volume measures are compiled by linking together (compounding) movements in volumes, calculated using the average prices of the previous financial year, and applying the compounded movements to the current price estimates of the reference year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.

14 Chain volume measures are not generally additive. In other words, in general, component chain volume measures do not sum to a total in the way original current price components do. In order to minimise the impact of this property, the ABS uses the latest base year as the reference year (i.e. the year prior to the latest complete financial year). By adopting this approach, non-additivity does not exist for the quarters following the reference year (currently 2004–05) and is relatively small for the quarters in the reference year and the quarters immediately preceding it. The latest base year and the reference year will be advanced one year with the release of the June quarter Australian National Accounts (*Australian Economic Indicators*, October issue). A change in reference year changes levels but not growth rates, although some revision to recent growth rates can be expected because of the introduction of a more recent base year (and revisions to the current price estimates underlying the chain volume measures).

OTHER USAGES

15 Columns in bold in the tables indicate a total. Columns usually sum from the left, with the total appearing on the right. A major exception is the balance of payments and international investment position data in Chapter 2. These data sum from the right with the total appearing on the left – in keeping with the international standard for these statistics. Some tables include subtotal columns and columns which need to be subtracted to obtain the total. Where this is not clear a footnote explains the relationship between the columns.

OTHER USAGES *continued*

16 Columns in italics indicate that seasonally adjusted or trend estimates are not available for that column, and original data are provided instead.

17 Yearly periods shown as, e.g. 2005–06, refer to the fiscal year ended 30 June 2006.

18 Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage changes may not be exactly comparable to tabulated source series due to rounding of the source series, the percentage change series or both.

METRIC PREFIXES

19 Deca (da) = ten
Hecto (h) = hundred
Kilo (k) = thousand
Mega (M) = million
Giga (G) = thousand million
Tera (T) = million million

ABBREVIATIONS

'000	thousand
\$m	million dollars
ABARE	Australian Bureau of Agricultural and Resource Economics
ABS	Australian Bureau of Statistics
ADP	automatic data processing
AHECC	Australian Harmonised Export Commodity Classification
ANZSIC	Australian and New Zealand Standard Industrial Classification
ASEAN	Association of South-East Asian Nations
ASX	Australian Stock Exchange
b	billion (one thousand million)
c.i.f.	cost, insurance and freight
cat. no.	Catalogue number
CNW	change in net worth
CPI	consumer price index
excl.	excluding
EU	European Union
f.o.b.	free on board
GDP	gross domestic product
GFCF	gross fixed capital formation
GFS	Government Finance Statistics
kWh	kilowatt hour
LPG	liquefied petroleum gas
Mm ³	million cubic metres
Mt	megatonne
n.e.c.	not elsewhere classified
n.e.s.	not elsewhere specified
NBFI	non-bank financial intermediary
NLB	net lending/borrowing
NOB	net operating balance
NW	net worth
OECD	Organisation for Economic Co-operation and Development
PFC	public financial corporations
PGFCF	private gross fixed capital formation
PNFC	public non-financial corporations
RBA	Reserve Bank of Australia
S&P/ASX 200	Standard and Poor's Australian Stock Exchange top 200
SITC	Standard International Trade Classification
SUV	sport utility vehicle
TFI	total factor income
USA	United States of America

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